# Course Syllabus

## International Banking & Finance

### IBUS 2339

#### Central Campus

<table>
<thead>
<tr>
<th>Semester with Course Reference Number (CRN)</th>
<th>CRN 10984 – Spring I, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instructor contact information (phone number and email address)</td>
<td>Professor Janet Parr / Office Telephone 713-718-5402 / Departmental Telephone 713-718-6190 <a href="mailto:janet.parr@hccs.edu">janet.parr@hccs.edu</a></td>
</tr>
<tr>
<td>Office Location and Hours</td>
<td>Office: Central Campus, J.B. Whitely Building, Room 214A/B, 1301 Alabama, Houston, TX 77004. Office Hours &amp; Location: Each: Monday, 1 p.m. – 4 p.m.; Tuesday, 1 p.m. – 2 p.m.; Wednesday, 1 p.m. – 2 p.m.: In BSCC309 OR JBW214A/B. (From 2/6/2017 through end of Spring, 2017 Semester, all office hours will be held in JBW Room 214A/B). Student conferences by appointment, please.</td>
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<tr>
<td>Course Location/Times</td>
<td>Central Campus - Room JBW205</td>
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<tr>
<td>Course Semester Credit Hours (SCH) (lecture, lab) If applicable</td>
<td>Credit Hours 3.00 Lecture Hours 3.00 Laboratory Hours</td>
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<tr>
<td>Total Course Contact Hours</td>
<td>48</td>
</tr>
<tr>
<td>Continuing Education Units (CEU): if applicable</td>
<td></td>
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<tr>
<td>Course Length (number of)</td>
<td>8 Weeks</td>
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Type of Instruction: Lecture, Web-enhanced

Course Description: A course in international monetary systems, financial markets, flow of capital, foreign exchange, and financial institutions. Topics include export-import payments and financing the preparation of letters of credit, related shipping documentation, and electronic transfers. An introduction to multinational financial decisions, such as financing foreign investment or working capital.

Course Prerequisite(s): None

Academic Discipline/CTE Program Learning Outcomes:

1. Students must be able to analyze the functions of the financial intermediary system and demonstrate its methods of generating income.
2. Students must be able to demonstrate knowledge of the Federal Reserve’s purpose, structure and relationship to monetary policy.
3. Students must be able to apply the concepts of Financial Business Ethics.
4. Students must be able to organize and formulate financial data into statements and utilize them to make financial decisions.

Course Student Learning Outcomes (SLO): 4 to 7

1. Understanding of why it is important to study international financial management and how international financial management differs from domestic financial management.
2. Knowledge of the importance of the European Monetary System/EU, the current and potential importance of the Euro in the global economy, the Eurodollar and the Eurodollar market.
3. Understanding of the realities of today’s integrated world financial market, investment options and financing opportunities available therein, forces shaping it and the economic implications thereof.
4. Knowledge of the market for foreign exchange, the difference between the retail or client market and the wholesale or interbank market for foreign exchange, the market participants, the basic differences between the operation of a currency forward market and a futures market, and approaches to/factors impacting exchange rate determination.
5. Regarding international banking institutions, knowledge of the Export-Import Bank, the various types of international banking offices maintained by commercial banks, and the services that international banks provide to their customers and the market place.
6. Understanding of the reasons why international trade is more difficult and can offer more risk than domestic trade.
7. Identification of the three basic documents necessary to conduct a typical foreign commerce trade, the purpose of each, and the various types of countertrade.

Learning

1. Understanding of why it is important to study international financial management
Objectives
(Numbering system should be linked to SLO - e.g., 1.1, 1.2, 1.3, etc.)

1. Identify the international nature of business in today’s world.
2. Describe ways in which international financial management differs from domestic financial management.

2. Knowledge of the importance of the European Monetary System/EU, the current and potential importance of the Euro in the global economy, the Eurodollar and the Eurodollar market.
2.1 Trace the development of the European Monetary System.
2.2 Identify factors that impact the current and future importance of the Euro in the global economy.
2.3 Define the term Eurodollar.
2.4 Describe the use of the Eurodollar in the financial markets.

3. Understanding of the realities of today’s integrated world financial market, investment options and financing opportunities available therein, forces shaping it and the economic implications thereof.
3.1 Define the term multinational corporation (MNC).
3.2 Describe the economic roles MNCs play in today’s global economy.
3.3 Describe the current and possible future impact of the European Monetary System and the Euro on the world financial market and global economy.
3.4 Describe how worldwide privatization, trade liberalization and economic integration and the emergence of globalized financial markets has impacted the world economy.
3.5 Describe investment/financing opportunities available via the international bond market.
3.6 Describe investment/financing opportunities available via the international equity markets.
3.7 Describe investment opportunities available via international portfolio investment.
3.8 Indicate the usefulness of interest rate and currency swaps in hedging long-term interest rate and currency risk.

4. Knowledge of the market for foreign exchange, the difference between the retail or client market and the wholesale or interbank market for foreign exchange, the market participants, the basic differences between the operation of a currency forward market and a futures market, and approaches to/factors impacting exchange rate determination.
4.1 List the primary participants in the foreign exchange market.
4.2 Explain the difference between the retail or client market and the wholesale or interbank market for foreign exchange.
4.3 List the basic differences between the operation of a currency forward market and a futures market.
4.4 Describe factors impacting exchange rate determination.
4.5 Define arbitrage and its use(s) in the financial markets.

5. Regarding international banking institutions, knowledge of the Export-Import Bank, the various types of international banking offices maintained by commercial banks, and the services that international banks provide to their customers and the market place.
5.1 Describe the purpose, functions and services of the Export-Import Bank.
5.2 Identify the types of international banking offices maintained by commercial banks and their functions.
5.3 Identify the services that international banks provide to their customers and the market place.
6. Understanding of the reasons why international trade is more difficult and can offer more risk than domestic trade.

6.1 Identify difficulties and risks associated with international trade that are not associated with domestic trade.

7. Understanding of the three basic documents necessary to conduct a typical foreign commerce trade transaction, the purpose of each, and the various types of countertrade.

7.1 Identify the three basic documents necessary to conduct a typical foreign commerce trade, the purpose of each, and the various types of countertrade.

SCANS and/or Core Curriculum Competencies:

SCANS
The student will exhibit understanding of why it is important to study international financial management and how international financial management differs from domestic financial management through written assignments, quizzes and/or tests.
The student will communicate knowledge of the importance of the European Monetary System/EU, the current and potential importance of the Euro in the global economy, the Eurodollar and the Eurodollar market through written assignments, quizzes and/or tests.
The student will communicate understanding of the realities of today's integrated world financial market, investment options and financing opportunities available therein, forces shaping it and the economic implications thereof through written assignments, quizzes and/or tests.
The student will exhibit knowledge of the market for foreign exchange, the difference between the retail or client market and the wholesale or interbank market for foreign exchange, the market participants, the basic differences between the operation of a currency forward market and a futures market, and approaches to/factors impacting exchange rate determination through written assignments, quizzes and/or tests.
The student will indicate knowledge of the Export-Import Bank, the various types of international banking offices maintained by commercial banks, and the services that international banks provide to their customers and the market place through written assignments, quizzes and/or tests.
The student will communicate knowledge of the reasons why international trade is more difficult and can offer more risk than domestic trade through written assignments, quizzes and/or tests.
The student will indicate understanding of the three basic documents necessary to conduct a typical foreign commerce trade transaction, the purpose of each, and the various types of countertrade through written assignments, quizzes and/or tests.

Instructional Methods
Face to Face; Web-enhanced

EGLS – Evaluation for Greater Learning Student Survey System
At Houston Community College, professors believe that thoughtful student
feedback is necessary to improve teaching and learning. During a designated
time, you will be asked to answer a short online survey of research-based
questions related to instruction. The anonymous results of the survey will be
made available to your professors and division chairs for continual
improvement of instruction. Look for the survey as part of the Houston
Community College Student System online near the end of the term.

Student Assignments

Understand why it is important to study international financial management
and how international financial management differs from domestic financial
management.
1. Recognize description(s) of the international nature of business in today's world
and ways in which international financial management differs from domestic financial
management on written assignments, quizzes and/or tests.

Have knowledge of the importance of the European Monetary System/EU, the
current and potential importance of the Euro in the global economy, the
Eurodollar and the Eurodollar market.
1. Recognize factors in the development of the European Monetary System/EU and
factors that impact the current and future importance of the Euro in the global
economy through written assignments, quizzes and/or tests.
2. Correctly identify the term Eurodollar via written assignments, quizzes and/or
tests.
3. Recognize/identify uses of the Eurodollar in the financial markets via written
assignments, quizzes and/or tests.

Understanding the realities of today's integrated world financial market,
investment options and financing opportunities available therein, forces
shaping it and the economic implications thereof.
1. Recognize a description of multinational corporation (MNC)
as given in written
assignments, quizzes and/or tests.
2. Indicate the economic roles MNCs play in today's global economy through written
assignments, quizzes and/or tests.
3. Recognize aspects of the current and possible future impact of the European
Monetary System and the Euro on the world financial market and global economy
via written assignments, quizzes and/or tests.
4. Identify ways in which worldwide privatization, trade liberalization and economic
integration and the emergence of globalized financial markets has impacted the
world economy through written assignments, quizzes and/or tests.
5. Identify investment/financing opportunities available via the international bond
market through written assignments, quizzes and/or tests.
6. Identify investment/financing opportunities available via the international equity
markets through written assignments, quizzes and/or tests.
7. Identify investment opportunities available via international portfolio investment
through written assignments, quizzes and/or tests.

Have knowledge of the market for foreign exchange, the difference between
the retail or client market and the wholesale or interbank market for foreign
exchange, the market participants, the basic differences between the
operation of a currency forward market and a futures market, and approaches
to/factors impacting exchange rate determination.
1. Identify the primary participants in the foreign exchange market through written
assignments, quizzes and/or tests.
2. Recognize the difference between the retail or client market and the wholesale or interbank market for foreign exchange through written assignments, quizzes and/or tests.
3. Identify the basic differences between the operation of a currency forward market and a futures market through written assignments, quizzes and/or tests.
4. Recognize factors impacting exchange rate determination through written assignments, quizzes and/or tests.
5. Recognize a description of arbitrage and its use(s) in the financial markets through written assignments, quizzes and/or tests.

Regarding international banking institutions, knowledge of the Export-Import Bank, the various types of international banking offices maintained by commercial banks, and the services that international banks provide to their customers and the market place.
1. Identify the purpose, functions and services of the Export-Import Bank on written assignments, quizzes and/or tests.
2. Identify the types of international banking offices maintained by commercial banks and their functions through written assignments, quizzes and/or tests.
3. Identify the services that international banks provide to their customers and the market place through written assignments, quizzes and/or tests.

Understanding of the reasons why international trade is more difficult and can offer more risk than domestic trade.
1. Identify difficulties and risks associated with international trade that are not associated with domestic trade through written assignments, quizzes and/or tests.

Understanding of the three basic documents necessary to conduct a typical foreign commerce trade transaction, the purpose of each, and the various types of countertrade.
1. Identify the three basic documents necessary to conduct a typical foreign commerce trade, the purpose of each, and the various types of countertrade through written assignments, quizzes and/or tests.

Students will complete assignment(s) and/or written exam/quiz questions related to each learning objective.

Students will attend and participate in class, and class is scheduled to meet Mondays from 6pm – 8:50pm on an 8-week schedule, unless otherwise noted. Class policies on:

1. Absence Policy: Absences are discouraged. Maximum of 2; student may be dropped at 2 absences.
2. Tardiness: Also discouraged.
3. Cheating policy: Academic honesty is required. If a student violates academic honesty on any course work, it will result in student’s expulsion from the course with a grade of F in the course.
4. Late course work not accepted.*
8 WEEK CALENDAR

WEEK ONE  – Scheduled Class  #1 of 8 Weeks  ===HOLIDAY===

Scheduled Class 1: Mon., Jan 1.16.17, HCC HOLIDAY – NO CLASS MEETING, HCC CLOSED.

WEEK TWO  – Scheduled Class Meeting #2 of 8 Weeks

Class 2: Mon., Jan 23.17, Focus on Orientation to course, Syllabus, Text, Eagle Online. Curriculum Focus: Ch. 1, Globalization and the Multinational Firm; Ch. 2, International Monetary System and Ch. 3, Balance of Payments
Orientation; initial assignment(s) made were previously made via email to students: Read chapters 1, 2, and 3, including any end-of-chapter Summary, Key Words, Questions, and Mini Case studies.
Assignment(s) made: First Review Quiz (a take-home quiz) provided to students in and due for turn in during next scheduled class meeting.
The chapter to read this week in preparation for class next week is Chapter 11- International Banking and Money Market, including any end-of-chapters Summary, Key Words, Questions, and Mini Case; be prepared to discuss during next class meeting. Research Paper assigned.
Librarian-led orientation to library resources and related helps regarding research paper writing, researching of/finding appropriate sources, APA style, etc.

WEEK THREE – Scheduled Class Meeting  #3 of 8 Weeks
Class 3: Mon., Jan 30.17, Curriculum Focus on Chapters 11. In-class discussion/activities related to Ch.11. Assignment(s) made: Read Chapter 20, International Trade Finance, including end-of-chapters Summary, Key Words, Questions, and Mini Case; be prepared to discuss during class meeting #4. Possible Review Quiz assigned.

WEEK FOUR  – Scheduled Class Meeting  #4 of 8 Weeks

Class 4: Mon., Feb 6.17, Curriculum Focus on Chapter 20 International Trade Finance. In-class discussion/activities related to Chapter 20. Assignment(s) made: Read Chapter 5, The Market for Foreign Exchange, including end-of-chapter Summary, Key Words, Questions, and Mini Case; be prepared to discuss during class
meeting #5. Possible Review Quiz assigned.

WEEK FIVE – Scheduled Class Meeting #5 of 8 Weeks

Class 5: Mon., Feb. 13.17, Focus on Chapters 5. In-class discussion/activities related to Chapter 5. Assignment(s) made: Read Chapters 12 & 13 & 14, International Bond Market, International Equity Markets, Interest Rate and Currency Swaps, including end-of-chapters Summary, Key Words, Questions, and Mini Case; be prepared to discuss during class meeting #7. Possible Review Quiz assigned.

WEEK SIX – Scheduled Class Meeting #6 of 8 === HOLIDAY ===

Scheduled Class 6: Mon., Feb. 20.17, HCC HOLIDAY – NO CLASS MEETING, HCC CLOSED. Students continue to work on Research Paper Assignment; study course content to date to prepare for future final exam; complete chapter readings, and any review quizzes if applicable.

WEEK SEVEN – Scheduled Class Meeting #7 of 8


WEEK EIGHT– Scheduled Class Meeting #8 of 8

Class 8: Mon., March 6.17, Focus on Final Exam. Final Exam to be completed this week during class.

Last day to drop this class: 2.21.2017

Note: Course content/coverage indicated in 8 WEEK CALENDAR subject to change/adjustment by course instructor as needed. Course instructor will notify students currently attending the course in class of changes/adjustments, if any.
**Instructional Methods**

Instructional methods are intended to facilitate you, the student in connecting the information that you learn via the text and any additional support materials utilized in this course to the real world of global banking & finance.

It is your responsibility to complete assigned readings, complete and submit assignments by their due dates & times, study for review quizzes and exam(s), complete review quizzes and exam(s), participate in classroom activities, attend every class, and enjoy yourself while learning about / experiencing the real world of global banking and finance.

Engaging the students in the learning process is essential for teaching to be effective, so you, the student may be involved in both individual work and collaborative activities. Assignments on which collaboration is appropriate will be so designated. You may be involved in discussions with your classmates and your instructor. As you will want to participate in and contribute to these activities and discussions, you will need to come to class prepared to discuss, analyze and evaluate course subject matter.

**Student Assignments**

Assignments are intended to enhance your learning. To better understand a topic, your coursework may include assignments; individual work; collaborative activities; course work assigned, completed, and turned in during class time; review quizzes; and tests/exam(s), etc. related to key information that you will need to be familiar with and remember for your success in the course. Students will be required to successfully complete *some or all* of the following:

**Written Assignments**
- Written and/or in-class individual, discussion and/or group assignments
- Oral presentation(s)
- PowerPoint presentation(s)
- Research Paper and/or Research Assignment(s)

**Review Quizzes:**
Five (5) – twenty-five (25) multiple choice, fill-in-the-blank, listing and/or short answer questions covering specific course material covered by the due date of the quizzes. Questions may include knowledge and comprehension questions and may also include analysis, synthesis, and evaluations questions.

**Test 1 (Midterm Exam) (16-Week Course Semester Format)**
Ten (10) - Fifty (50) multiple choice, fill-in-the-blank, listing and/or short answer questions covering specific course material covered by the due date of the exam. Questions may include knowledge and comprehension questions and may also include analysis, synthesis, and evaluations questions.

Final Exam (8-Week and 16-Week Course Semester Format)

Ten (10) – One Hundred Fifty (150) multiple choice, fill-in-the-blank, listing and/or short answer questions covering specific course material covered by the due date of the exam. Questions may include knowledge and comprehension questions and may also include analysis, synthesis, and evaluations questions.

*In the world of work in the financial services industry, it is imperative that you submit reports, required paperwork, etc. on time; thus I require you to submit your assignments and coursework on the due dates. Therefore, if any assignment and/or coursework is not submitted by due date and due time, no credit may be earned on this assignment and/or coursework, resulting in a grade of zero (0) on the assignment and/or coursework. Assignments and/or coursework will only be accepted via submission by the assignments'/coursework’s required submission pathway, which will be indicated at the time the assignment is made, and which will either be via submission through the Eagle Online assignment function or via submission in hard copy in class. Assignments may not be submitted via email and will not be accepted via email unless course instructor announces deviation from this policy.

No makeup course work of any type will be assigned/available to students; however, the lowest Review Quiz grade will be dropped, as well as the lowest General Assignments activity/assignment grade. Test grade(s) (Final Exam) will not be dropped; students must be present at original class period of each test and take each test at its originally scheduled class period and time. Research Paper assignment grade will not be dropped; research paper must be turned in in hard copy by its originally scheduled due date and due time.

Instructional Materials

Materials accessed via the course Eagle Online Web-based support platform, the Internet, audio-visuals, selected books.

**Program/Discipline Requirements: If applicable**

**HCC Grading Scale**

- **A** = 100-90
- **B** = 89-80:
- **C** = 79-70:
- **D** = 69-60:
- 59 and below = **F**
- **IP** (In Progress) – Not applicable to this course.**
- **W** (Withdrawn) – If desiring to do so, students must withdraw on their own.
- **I** (Incomplete) – Only possible in extenuating circumstances.
- **AUD** (Audit) – Not applicable to this course.

**Grading Percentages:**

- **40%**......Test (Final Exam)
- **20%**......General Assignments (see listing of types shown above)
- **20%**......Review Quizzes
- **20%**......Research Assignment: Research Paper

**Instructor Grading Criteria:**

- No makeup course work of any type will be assigned/available to
students; however, the lowest Review Quiz grade will be
dropped, as well as the lowest General Assignments
activity/assignment grade. Test grade(s) (Final Exam) will not be
dropped; students must be present at original class period of
each test and take each test at its originally scheduled class
period and time. Research Paper assignment grade will not be
dropped; research paper must be turned in by its originally
scheduled due date and due time.

Instructional Materials

(A) Textbook Title: Global Banking & Finance, Publisher: McGraw-
9781308116365. Format: E-book

(B) Materials accessed via the course Eagle Online Web-based
support platform, the Internet, audio-visuals, selected books.
Additionally, the instructor may select and/or approve other
appropriate reading material and books that may be read and used by
the students during the course.

HCC Policy Statement(s):
Title IX (*see below)

Access Student Services Policies on their Web site:
http://www.hccs.edu/district/about-us/policies/d-student-services/
Access Student Handbook:
http://www.hccs.edu/district/students/student-handbook/

Distance Education and/or Continuing Education Policies

Access DE Policies on their Web site:
http://de.hccs.edu/
Access HCC Online Policies on their Web site: http://de.hccs.edu/

All students are responsible for reading and understanding the HCC Online Student
Handbook, which contains policies, information about conduct, and other important
information. For the HCC Online Student Handbook click on the link below or go to
the HCC Online page on the HCC website.

The HCC Online Student Handbook contains policies and procedures unique to the
online student. Students should have reviewed the handbook as part of the
mandatory orientation. It is the student's responsibility to be familiar with the
handbook's contents. The handbook contains valuable information, answers, and
resources, such as HCC Online contacts, policies and procedures (how to drop,
attendance requirements, etc.), student services (ADA, financial aid, degree
planning, etc.), course information, testing procedures, technical support, and
academic calendars. Refer to the HCC Online Student Handbook by visiting this link:
http://www.hccs.edu/media/houston-community-college/distance-education/student-
Access CE Policies on their Web site: http://www.hccs.edu/continuing-education/

* Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual’s fundamental rights and personal dignity. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross  
Director EEO/Compliance  
Office of Institutional Equity & Diversity  
3100 Main  
Houston, TX 77266-7517  
or Institutional.Equity@hccs.edu

The HCC Academic Calendar can be found at: http://www.hccs.edu/district/events-calendar/academic-calendar/.

Student Handbook http://www.hccs.edu/district/students/student-handbook/, including updated Grade Appeal Process which can be found at: http://www.hccs.edu/district/about-us/procedures/student-rights-policies--procedures/