Ladies and Gentlemen:

Please read this document in its entirety. You are responsible for a thorough reading of this course syllabus. The terms, conditions and provisions of this syllabus apply equally to ALL students. Please do not ask for any exceptions.

DISTANCE EDUCATION

FALL 2016

Principles of Macroeconomics --- ECON 2301

CRN: 12675

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Voice Mail Number: (713)718-5636
Office: Spring Branch Campus Room AD-2
Office Hours: By Appointment

Dept. of Economics
3214 Austin Street
EDC Bldg., Suite A-229
713-718-7638

Textbook: This is the textbook for this course:


ECONOMICS ONLINE

Studying Economics through Distance Education is very different from taking it in a classroom. You must be self-reliant, self-motivated, organized, and computer literate. Each week there will be reading assignments. The assignments will include textbook readings, occasional readings not in the textbook, and extra support materials on Eagle Online and/or Connect including chapter power points, lecture notes, videos, and support materials.

COURSE DESCRIPTION AND GOALS

Economics 2301 is a survey course in principles of Macroeconomics. A survey course touches lightly on a variety of topics but does not provide a deep and through coverage on any particular topic. The objective of the course is to provide students with an intellectual framework for the analysis and evaluation of Macroeconomic issues confronting a society such as market mechanism, inflation, unemployment, gross domestic product, and fiscal and monetary policies. The student will receive a solid approach and treatment of Macroeconomic principles that will serve as a foundation for future courses in finance, intermediate and advanced Macroeconomics, and other business related courses requiring analytical skills. The course will also help the students to develop skills that will enable them to recognize, understand, and respond to economic issues that surround our everyday lives.

TEXTBOOK

The textbook can be used for all ECON 2301 and ECON 2302 courses at HCC Northwest, Northeast, and Southeast
Colleges. The shrink wrap option includes an access code for the online tutorial (Connect) accompanying the textbook. The use of Connect is for mastering the concepts by doing more practice. It is a powerful tool for practicing the concepts that are intangible. Students need to have this software. All exams will be offered on the Connect.

In lieu of an HCCS Book Store purchase, the textbook purchase is available online. The online purchase involves paying for the text materials with a credit card with the packet being shipped to you by the textbook publishing company. Your options include but not limited to:
1) Purchasing a hard copy of the text;
2) An electronic version of the textbook

PLEASE TAKE NOTE

Your instructor is an economics professor, not an IT technician or Computer Programmer. Any online access, computer, or any technical problem is your responsibility to solve since your instructor can not do it for you. Contact the appropriate HCC online assistance site for help. Please refer to the DE orientation materials for questions.

EMAIL COMMUNICATIONS

Please exclusively use your CANVAS course email system for communications. Due to a heavy volume of daily email in the HCC email system on one hand and unavailability of students’ course records on the other, I will not be able to use HCC private email for communication with my DE students. Also, personal cell phones cannot be used to return calls. So, a return call may be delayed if voice mail messages are left. The best mode of communication is by email.

STUDENT LEARNING OBJECTIVES (SLO)

1. Understand the workings of markets and the demand-supply mechanism.
2. Learn GDP concept and recognize the difference between nominal and Real GDP.
3. Explain the process of circular flow of income and the income multiplier process.
4. Explain the instruments and goals of Macroeconomic policies and how they differ in different schools of thought.

OUTCOMES:

The student will be able to critically analyze materials related to the overall functioning of the economy, develop a framework within which to examine evaluations / modifications of the economy and use economic analysis utilizing critical thinking to develop well reasoned judgments on economic and related policy matters. Through this process the student will utilize her/his already acquired verbal, written, mathematical, computer, and public speaking skills.

EXAMINATIONS:

Your semester grade is determined based on the followings:

<table>
<thead>
<tr>
<th>Exam</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>1st Exam</td>
<td>30%</td>
</tr>
<tr>
<td>2nd Exam</td>
<td>30%</td>
</tr>
<tr>
<td>3rd Exam</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40%</td>
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</tbody>
</table>
The LOWEST test grade of the midterm exams will be dropped. You have the option of not taking one midterm exam by good performance on any two midterm exams.

There will be sample tests for each exam posted for students on the HCC Learning Web as well as on CONNECT. Exam questions will resemble sample tests. I strongly recommend doing the sample exams to prepare for the exams.

MISSED TESTS:

The first time you miss a test a score of “0” will be assigned and since it is the lowest grade of the midterms, then it will be dropped. The second time you miss a test, a score of “0” will be assigned and that grade will be averaged in with other scores. No make-up will be given for midterm exams except for medical emergencies (I do ask for original and not copies or electronic evidence) since the lowest grade is dropped.

If you miss the final exam you will be assigned a score of “0” for the final exam unless you contact me by private HCCS Email no later than twenty-four (24) hours after the scheduled final examination to arrange for a make-up. Make-up tests will be a written long-answer essay exam administered at a time, date, and location determined by the instructor. Again, no make-up exam for any midterm test is offered.

Grading Scale: A= 90-100; B= 80-89; C= 70-79; D= 60-69; F= 59 & below.

ONLINE COURSE ATTENDANCE

In DE courses the login by the student is considered his/her attendance. If a student does not login to the course in the early days of the semester she / he will be considered absent and automatically withdrawn from the course. Please refer to your DE student handbook for complete guidelines to avoid such a situation. Students are totally responsible for withdrawing themselves from the course. Students who reach excessive absences MAY be assigned a final grade of “FX” for the course. International students and Financial Aid students may be assigned final grades of “FX” for course inactivity.

STUDENT SERVICES

Student Services Associates (SSA) and Counselors can assist students with admissions, registration, entrance testing requirements, degree planning, transfer issues, and career counseling. In- person, confidential sessions, can also be scheduled to provide brief counseling and community referrals to address personal concerns impacting academic success.

STUDENTS WITH DISABILITIES

Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc) who needs to arrange reasonable accommodations must contact the appropriate HCC Disability Support Service (DSS) Counselor at the beginning of each semester. Faculty is authorized to provide only the accommodations requested by the Disability Support Services Office.

Students who are requesting special testing accommodations must first contact the appropriate (most convenient) DSS office for assistance:
Disability Support Services Offices Northwest College:
Mahnaz Kolaini-713.718.5422
After student accommodation letters have been approved by the DSS office and submitted to DE Counseling for processing, students will receive an email confirmation informing them of the Instructional Support Specialist assigned to their professor.

CLASSROOM CONDUCT
All students in HCC courses are required to follow all HCC Policies & Procedures, the Student Code of Conduct, the Student Handbook, and relevant sections of the Texas Education Code when interacting and communicating in a classroom with faculty and fellow students. Students who violate these policies and guidelines will be subject to disciplinary action that could include denial of access to course or being removed from the class.

ACADEMIC DISHONESTY

The HCCS Student Handbook defines a number of behaviors that constitute violation of the HCCS Academic Dishonesty policy. Disposition of all academic dishonesty incidents will be carried out in a manner as described in the Student Handbook. Students are responsible for familiarizing themselves with the specific provisions of the HCCS Academic Dishonesty Policy provisions including the following sanctions:

1. Dismissal and or suspension from HCCS;
2. A final grade of “F” in the course and
3. An appropriate notation on the student’s HCCS permanent record.

See the HCCS Student Handbook for what constitutes academic dishonesty.

ADVICE

A course in Economics is a demanding course. You may have found in other courses that you could get by with less, possibly much less effort. In all likelihood, that will not be the case with Economics. A casual read-through approach (newspaper reading style) will not be sufficient since Economics is analytical rather than factual. Therefore, understanding rather than memorization is required.

CORE CURRICULUM INFORMATION

Social sciences comprise of at least 15 semester hours of each HCCS student’s core curriculum. Essential to the learning process in the social sciences discipline are at least six basic intellectual competencies. They are:

- **Reading** at the college level
- **Writing** at the college level
- **Speaking** effectively
- **Listening** effectively
- **Critical thinking** for application of qualitative and quantitative skills
- **Computer literacy**

The followings are HCCS’s stated exemplary educational objectives for its social sciences core.

- To employ the appropriate methods, technologies, and data that social and behavioral scientists use to investigate the human condition.
- To examine social institutions and processes across a range of historical periods, social structures, and cultures.
- To use and critique alternative explanatory systems or theories.
- To develop and communicate alternative explanations or solutions for contemporary social issues.
- To analyze the effects of historical, social, political, economic, cultural, and global forces on the subject of study.
- To comprehend the origins and the evolution of the U.S. and Texas political systems, with a focus on the growth of political institutions, the constitution of the U.S. and Texas, federalism, civil liberties, and human rights.
- To understand the evolution and current role of the U.S. in the world.
- To differentiate and analyze historical evidence (documentary and statistical) and differing points of view.
- To recognize and apply reasonable criteria for the acceptability of historical evidence and social research.
- To analyze, critically access, and develop creative solutions to public policy problems.
- To recognize and assume one’s responsibility as a citizen in a democratic society by learning to think for oneself, by engaging in public discourse, and by obtaining information through the news media and other appropriate information sources about politics and public policy.
- To identify and understand differences and commonalities with diverse cultures.
ONLINE EVALUATION OF INSTRUCTION

The EGLS (Evaluation for Greater Learning Student Survey System) is an opportunity for you to evaluate your course instruction. Please take the time at some point before the end of the current semester to go online and complete this evaluation.

OPTIONAL STUDENT STUDY TOOLS AND RESOURCES:

The Economist:
http://www.economistaweb.org/subscriptions.com/search/us/

Wall Street Journal:
http://online.wsj.com/home-page

The American Economic Review:
http://www.aeaweb.org/aer/index.php

Student DE Handbook

HCCS Learning Web Page
http://learning.hccs.edu/

Tutoring
The tutoring Schedule will be announced as soon as it is available

Daily Newspapers: the periodicals can assist you in integrating what you are studying into the major economic discussion of national, state, and local government and economic issues
Economics: The Core Issue and graphs (chapter 1)
The US Economy: A Global View (chapter 2)
Supply and Demand (chapter 3)
National Income accounting (chapter 5)
MIDTERM EXAM ONE (Chapters 1, 2, 3, 5)

Unemployment (chapter 6)
Inflation (chapter 7)
The Business Cycle (chapter 8)
Aggregate Demand (chapter 9)
MIDTERM EXAM TWO (Chapters 6, 7, 8, 9)

Self Adjusted Instability? (chapter 10)
Fiscal Policy (chapter 11)
Deficit and Debt (chapter 12)
Money and Banks (chapter 13)
MIDTERM EXAM THREE (Chapters 10, 11, 12, 13)
The Federal Reserve System (chapter 14)
Monetary Policy (chapter 15)
Supply-Side Policy: Short Run Options (chapter 16)
Theory Versus Reality (chapter 18)

FINAL EXAM (Chapters 14, 15, 16, 18)

Please note that this is a preliminary list of readings. The readings list is subject to change. In addition, you may be required to read outside material(s) which are relevant to the course.