



# Principles of Microeconomics-12995

## ECON-2302

RT 2022 Section 0005 3 Credits 01/18/2022 to 05/15/2022 Modified 01/18/2022

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**Last day of instruction is May 8, 2022**

## Course Meetings

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### Course Modality

**Online - No meeting days/ times**

## Welcome and Instructor Information

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Dr. Ali Faegh

Email: Canvas course email

### What's Exciting About This Course

First, Welcome!

Economics is inherently concerned with everyday behavior and phenomena.

It is an elegant, exciting and infinitely applicable science to everyday life.

As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students

can explore concepts as they actively participate in their own learning.

My goal is for you to be physically doing something more than half of the class time we meet or while you are online. I believe this is how learning occurs.

### My Personal Method of Contact

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### My Personal Welcome

Welcome to the course!

As a teacher, one of my responsibilities is to help you find the best way to learn new material. I believe in a student centered approach. Where everything you need is readily

available; however I also understand you have multiple demands on your time.

Therefore, if you ever feel the class is overwhelming or you do not understand something please reach out to me immediately.

You do not need to wait until you score a low grade, let's work on this together!

We have an easy fun to read book with videos included and multiple practice problems found at the end of the chapter. There are tons of resources, let's find out what works best for you.

If something isn't working then we can switch it up. However, let me also encourage you to be a part of this. This is your education, and you have a part to play so play it!

Again, welcome to the class and please read through the syllabus and post any questions to the discussion board.

## Preferred Method of Contact

The best and fastest mode of communication in this course is using the CANVAS COURSE Email only. I check the course emails daily and respond as quickly as possible. Phone calls will be returned, however, may be with a delay given the availability of HCC official phone lines. I urge everyone to please use the course email for a speedy communication.

## Office Hours

Monday, Tuesday, Wednesday, Thursday, 9:30 AM to 10:45 AM

- By appointment
- WebEx meeting - Online

## Course Overview

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### Course Description

ECON 2302 – Principles of Microeconomics presents an analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade. This is a core curriculum course.

### Requisites

Placing into college level reading & college level writing & developmental mathematics (Math 0312 or higher); or placing into developmental mathematics (Math 0312 or higher) with INRW 0420 as a co-requisite.

### Economic Department Website

<http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/>

## Core Curriculum Objectives (CCOs)

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Economics courses satisfy the social and behavioral science requirement in the HCCS core curriculum and address the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

1. Critical Thinking Skills (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
2. Communication Skills (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
3. Empirical and Quantitative Skills (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Social Responsibility (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

## Student Learning Outcomes and Objectives

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### Program Student Learning Outcomes (PSLOs)

Can be found at: <https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes>

# Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2302, the student will be able to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Summarize the law of diminishing marginal utility; describe the process of utility maximization
4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production
6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis
8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods
9. Identify the benefits of free trade using the concept of comparative advantage.

## Learning Objectives

Learning Objectives for each Course Student Learning Outcome can be found at

<https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/student-learning-outcomes-and-objectives-microeconomics-econ-2302/view>

## Departmental Practices and Procedures

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### Department Specific Instructor and Student Responsibilities

Students are responsible for familiarizing themselves with their instructor's late work or make up policies for exams and other assignments. Specific policies may apply to the final exam. In addition, no assignments can be accepted beyond the last day of instruction of each semester.

### Canvas or Eagle Online - Gradebook

The "Total" column of the gradebook available in Canvas may not represent an accurate calculation of your final grade in the course as the Total is calculated based only on the work that has been completed and graded, always refer to the grading formula in the syllabus for maximum accuracy (see below.)

In the gradebook, if you selected the option to 'Calculate grade based only on graded assignments', your final average may not be accurate if some assignments have not been graded yet or if you missed some assignments which have not been assigned a grade of zero yet.

### Students' Rights and Responsibilities

More information on students' rights and responsibilities such as attendance, repeating courses rules and limits on dropping courses, are available here:

<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/> (<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/>)

### Program-Specific Student Success Information

N/A

## Instructional Materials and Resources

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# Instructional Materials

The [HCC Online Bookstore \(https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks\)](https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks) provides searchable information on textbooks for all courses. Check with your instructor before purchasing textbooks because the book might be included in your course fees.

Add Instructional Materials Here

## Waymaker - Microeconomics

Author: Lumen Learning  
ISBN: 978-1-64087-222-6

In this course you will use **Waymaker-Microeconomics** instead of a traditional textbook. Waymaker provides your course materials digitally inside Canvas. You can access all readings, videos, a study plan, quizzes and other activities through Canvas.

### Purchasing Options:

1. Online: You can purchase Waymaker with a credit card for \$25 when you access your first quiz in this course.
2. Bookstore: You can purchase a Waymaker access code from the [school bookstore \(https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks\)](https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks).

Note that the bookstore price may be slightly higher than if you purchase online.

**Getting Started with Waymaker:** You will find a video and guide that walk you through how to access Waymaker and how to complete your readings and assignments here:

[lumenlearning.com/gettingstartedwithwaymaker \(https://lumenlearning.com/gettingstartedwithwaymaker/\)](https://lumenlearning.com/gettingstartedwithwaymaker)

A note about Waymaker Quizzes: they help you learn!

After your first quiz attempt you'll receive feedback and opportunity to learn and practice the content before your 2nd or final quiz attempt.

Additional information about Waymaker: Waymaker is different from other course materials in these ways:

- There is no separate textbook. Everything you need is in the Canvas course, including an e-Book.
- The study plans in Waymaker will provide guidance on where to focus your attention. As you complete self-check questions, **Show What You Know** sections in the study plans, and quizzes, you'll get feedback on which areas you need to read and study more.

## ✓ Course Requirements

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### Grading Formula

**Here is the course grading formula:**

**Midtem exam #1 (25%) + Midterm exam #2 (25%) + Final exam (30%) + Quizzes (10%) + Assignments (10%).**

Grade	Range	Notes
A	90+	
B	80-89	
C	70-79	
D	60-69	
F	59 and below	

## \* Instructor's Practices and Procedures

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## Incomplete Policy

**Assignment of Incompletes are at the discretion of faculty and are typically reserved for special circumstances and cases where the percentage of the coursework that has to be completed is small (usually not less than 80%).**

## Missed Assignments/Make-Up Policy

Economics is a "learning by doing" subject. Thus, each assignment ought to be done on time and prior to the midterm exam covering those materials for the learning process to be meaningful and efficient. There will be a 20% penalty for late submission. Please avoid late submission.

### Option 1)

**Half (50%) of the final exam score will be assigned to the missed test.** If a student misses more than one exam, a grade of zero will be assigned to those exams.

### Option 2)

Make up exams will be offered IF AND ONLY IF there is a verifiable medical reason for missing an exam. An original document (no electronics) from a physician/medical facility will be required. All make up tests will be taken at the Spring Branch testing center. **Make ups may be all ESSAY questions.**

## Academic Integrity

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

<https://www.hccs.edu/studentprocedures> (<https://www.hccs.edu/studentprocedures>)

## Attendance Procedures

***If a student does not attend class by the Official Day of Record, they will be dropped automatically for non-attendance. For online students, participation is defined as login to Canvas Learning Management System and is necessary at least once a week to show attendance.***

***Failure to withdraw officially can result in a grade of "F" (or "Fx" if you stop attending classes). If a student is dropped for non-attendance in the first 2 weeks of the semester, your instructor will NOT reinstate the student.***

## Student Conduct

All students are expected to behave professionally in this course. Any disruptive /unprofessional and unconventional behavior will be referred to the Dean and may result in student's withdrawal from the course. A report of such unacceptable conduct may be attached to the student's transcript.

## Faculty Statement about Student Success

As faculty members, our ultimate goal and prize is our students' success. We all know success will not be achieved without hard work. **Please do not allow yourself to fall behind.** It will need much harder work than would have been required in the first place. Use all resources available and provided by HCC to learn better. Do not hesitate to use the free tutoring services offered by the college.

## Faculty-Specific Information Regarding Canvas

This course section will use Canvas (<https://eagleonline.hccs.edu> (<https://eagleonline.hccs.edu>)) to supplement in-class assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. For best performance, Canvas should be used on the current or first previous major release of Chrome, Firefox, Edge, or Safari. Because it's built using web standards, Canvas runs on Windows, Mac, Linux, iOS, Android, or any other device with a modern web browser.

Canvas only requires an operating system that can run the latest compatible web browsers. Your computer operating system should be kept up to date with the latest recommended security updates and upgrades.

## Social Justice Statement

Add Content Here

## HCC Policies and Information

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### HCC Grading System

HCC uses the following standard grading system:

Grade	Grade Interpretation	Grade Points
A	Excellent (90-100)	4
B	Good (80-89)	3
C	Fair (70-79)	2
D	Passing (60-69), except in developmental courses.	1
F	Failing (59 and below)	0
FX	Failing due to non-attendance	0
W	Withdrawn	0
I	Incomplete	0
AUD	Audit	0
IP	In Progress. Given only in certain developmental courses. A student must re-enroll to receive credit.	0
COM	Completed. Given in non-credit and continuing education courses.	0

### Link to Policies in Catalog and Student Handbook

Here's the link to the HCC Catalog and Student Handbook: <https://catalog.hccs.edu/> (<https://catalog.hccs.edu/>)

In it you will find information about the following:

- Academic Information
- Academic Support
- Attendance, Repeating Courses, and Withdrawal
- Career Planning and Job Search
- Childcare
- disAbility Support Services
- Electronic Devices
- Equal Educational Opportunity

- Financial Aid TV (FATV)
- General Student Complaints
- Grade of FX
- Incomplete Grades
- International Student Services
- Health Awareness
- Libraries/Bookstore
- Police Services & Campus Safety
- Student Life at HCC
- Student Rights and Responsibilities
- Student Services
- Testing
- Transfer Planning
- Veteran Services

## Link to HCC Academic Integrity Statement

<https://www.hccs.edu/student-conduct> (<https://www.hccs.edu/student-conduct>) (scroll down to subsections)

## Campus Carry Link

Here's the link to the HCC information about Campus Carry:

<https://www.hccs.edu/campuscarry> (<https://www.hccs.edu/campuscarry>)

## HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to [HCC Eagle ID \(https://www.hccs.edu/email\)](https://www.hccs.edu/email) and activate it now. You may also use Canvas Inbox to communicate.

## Office of Institutional Equity

Use the following link to access the HCC Office of Institutional Equity, Inclusion, and Engagement: <https://www.hccs.edu/eeo> (<https://www.hccs.edu/eeo>)

## Ability Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to <https://www.hccs.edu/accessibility> (<https://www.hccs.edu/accessibility>)

## Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross  
Director EEO/Compliance

Office of Institutional Equity & Diversity  
3100 Main  
(713) 718-8271  
Houston, TX 77266-7517 or [Institutional.Equity@hccs.edu](mailto:Institutional.Equity@hccs.edu) (<mailto:Institutional.Equity@hccs.edu>)

<https://www.hccs.edu/titleix> (<https://www.hccs.edu/titleix>)

## Office of the Dean of Students

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/> (<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/>)

## Student Success

Expect to spend at least twice as many hours per week outside of class as you do in class studying the course content. Additional time will be required for written assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as a guide.

## Canvas Learning Management System

Canvas is HCC's Learning Management System (LMS), and can be accessed at the following URL:

<https://eagleonline.hccs.edu> (<https://eagleonline.hccs.edu>)

HCCS Open Lab locations may be used to access the Internet and Canvas. For best performance, Canvas should be used on the current or first previous major release of Chrome, Firefox, Edge, or Safari. Because it's built using web standards, Canvas runs on Windows, Mac, Linux, iOS, Android, or any other device with a modern web browser.

Canvas only requires an operating system that can run the latest compatible web browsers. Your computer operating system should be kept up to date with the latest recommended security updates and upgrades.

## HCC Online Information and Policies

Here is the link to information about HCC Online classes, which includes access to the required Online Information Class Preview for all fully online classes: <https://www.hccs.edu/online/> (<https://www.hccs.edu/online/>)

## Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. <https://eagleonline.hccs.edu/> (<https://eagleonline.hccs.edu/>)

## Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and making up assignments
- Provide the course outline and class calendar that will include a description of any special projects or assignments



- Arrange to meet with individual students during office hours, and before and after class as required

As a student, it is your responsibility to:

- Attend class in person and/or online
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with me
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the [HCCS Student Handbook](https://www.hccs.edu/studenthandbook) (<https://www.hccs.edu/studenthandbook>)

## Sensitive or Mature Course Content

In this college-level course, we may occasionally discuss sensitive or mature content. All members of the classroom environment, from your instructor to your fellow students, are expected to handle potentially controversial subjects with respect and consideration for one another's varied experiences and values.

## EGLS3

The EGLS<sup>3</sup> ([Evaluation for Greater Learning Student Survey System \(https://www.hccs.edu/egls3\)](https://www.hccs.edu/egls3)) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS<sup>3</sup> surveys are only available for the Fall and Spring semesters. -EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

<https://www.hccs.edu/egls3> (<https://www.hccs.edu/egls3>)

## Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

## Student Resources

### Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the [HCC Tutoring Services \(https://www.hccs.edu/tutoring\)](https://www.hccs.edu/tutoring) website for services provided.

### Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at <https://library.hccs.edu> (<https://library.hccs.edu>).

### Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at <https://www.hccs.edu/supplemental-instruction> (<https://www.hccs.edu/supplemental-instruction>)

## Resources for Students:

<https://www.hccs.edu/covid19students> (<https://www.hccs.edu/covid19students>)

## Basic Needs Resources:

<https://www.hccs.edu/support-services/counseling/hcc-cares/basic-needs-resources/> (<https://www.hccs.edu/support-services/counseling/hcc-cares/basic-needs-resources/>)

## Student Basic Needs Application:

<https://www.hccs.edu/basicneeds> (<https://www.hccs.edu/basicneeds>)

## COVID-19

Here's the link to the HCC information about COVID-19:

<https://www.hccs.edu/covid-19> (<https://www.hccs.edu/covid-19>)

## Instructional Modalities

### In-Person (P)

Safe, face-to-face course with scheduled dates and times

### Online on a Schedule (WS)

Fully online course with virtual meetings at scheduled dates and times

### Online Anytime (WW)

Traditional online course without scheduled meetings

### Hybrid (H)

Course that meets safely 50% face-to-face and 50% virtually

### Hybrid Lab (HL)

Lab class that meets safely 50% face-to-face and 50% virtually

## Copyright Statement

In order to uphold the integrity of the academic environment and protect and foster a cohesive learning environment for all, HCC prohibits unauthorized use of course materials. Materials shared in this course are based on my professional knowledge and experience and are presented in an educational context for the students in the course. Authorized use of course materials is limited to personal study or educational uses. Material should not be shared, distributed, or sold outside the course without permission. Students are also explicitly forbidden in all circumstances from plagiarizing or appropriating course materials. This includes but is not limited to publically posting quizzes, essays, or other materials. This prohibition extends not only during this course, but after. Sharing of the materials in any context will be a violation of the HCC Student Code of Conduct and may subject the student to discipline, as well as any applicable civil or criminal liability. Consequences for unauthorized sharing, plagiarizing, or other methods of academic dishonesty may range from a 0 on the specified assignment and/or up to expulsion from Houston Community College. Questions about this policy may be directed to me or to the Manager of Student Conduct and Academic Integrity.

## Course Calendar

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## Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

Week	Dates	Topic/What's due
1-18		Economic Thinking (ch.1)
1-24		Choice in a World of Scarcity (ch.2)
1-31		Demand & Supply (ch.3)
2-7		Applications of S & D (ch.4)
2-14		Elasticity (ch.5)
<b>February 19 &amp; 20</b>		<b>Midterm Exam # 1</b>
2-21		Utility (ch. 6)
2-28		Production & Costs (Ch. 7)
3-7		Perfect Competition (ch. 8)
3-14		Monopoly (ch.9)
3-21		Monopolistic Competition & Oligopoly (ch.10)
<b>March 26 &amp; 27</b>		<b>Midterm Exam # 2</b>
3-28		Public Goods (ch.11)
4-4		Labor Markets (ch.12)
4-11		Globalization and Trade. ch.13)
4-18		Exchange Rates & International Finance (ch.14)
<b>May 9 &amp; 10</b>		<b>Final Exam</b>

When	Topic	Notes

## Additional Information

### Departmental/Program Information

Contact us at [hcc.economics@hccs.edu](mailto:hcc.economics@hccs.edu) or 713-718-8850.

Location - Central Campus - EDC Bldg. Room A-229 - 3214 Austin Street - Houston, Texas 77004

Administrative Assistant: M. Conchita Olivares

Email: [maria.olivares@hccs.edu](mailto:maria.olivares@hccs.edu)

Phone: 713-718-6698

Students can now major in Economics by taking the following classes within an Associate of Arts in Multidisciplinary Studies:

ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342.

More information available on the [Economics Program Page](https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies) at <https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies>

## Process for Expressing Concerns about the Course

If you have concerns about any aspect of this course, please reach out to your instructor for assistance first. If your instructor is not able to assist you, then you may wish to contact the Department Chair.

Sophie Haci - Email: [sophie.haci@hccs.edu](mailto:sophie.haci@hccs.edu) - Phone: 713-718-5819

[Link to the student handbook \(Grade appeal and more\)](https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/) (<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/>)