



Center of Excellence - *Business*
Department Chair - *Dr. Marina Grau*
Program Coordinator – *Dr. Mesfin Genanaw*

Instructor- *Atef Abuelaish*

SYLLABUS – ACCT 1347 - CRN 15697 - SPRING 2017

Introduction To Accounting

3 credit hour course / 48 hours per semester/ 16 weeks

***** *Textbook information – see pages 3 - 5* *****

West Loop Campus – Room 4A from 01/17 to 05/14/2017.

Meetings Mondays 05:30 PM – 08:30 PM

Instructor Information:

Instructor:	Atef Abuelaish
Office Location:	Southwest college
Office Hours:	Use Cell Phone To Contact Me
Phone #:	832-474-1118
Email:	Atef.abuelaish1@hccs.edu

Office Location and Hours

Please feel free to contact me concerning any problems that you are experiencing in this course. You do not need to wait until you have received an unaccepted grade; before asking for my assistance. Your preference in my class is very important to me. Please use the tutoring time available at campuses for your benefits, and/or call me if you are in need of any more assistant.

Course Description:

Prerequisite: ACCT 1331 - Introduction to the tax laws as currently implemented by the Internal Revenue Service providing a working knowledge of preparing taxes for a partnership, Subchapter S, and Corporations. This course covers taxation of corporate operations, distributions, reorganizations, and accumulations; Subchapter S

Corporations, partnership formations, operations and transfer of interest. An overview is provided of the unified transfer tax on gifts and estates. (Formerly ACCT 2308-Federal Taxation I)

Course Goals:

The primary purpose of Federal Income Tax: A study of the federal tax law for preparation of Business Entities income tax returns.

Business Entities income taxes course is to provide the student with a comprehensive course covering Business Entities income Taxation. The course is designed to meet the needs of those students who are preparing for a career in accounting and/or taxation including credit hours and preparation for CPA uniform exam.

End-of-Course Outcomes: Compute income tax liability; prepare forms; and research and report on various tax issues.

Instructional Methods:

ACNT 1347 is a required course for anyone plans to set for CPA Uniform Exam and/or prepare the Business Entities Income tax returns.

As instructor, I want my students to be successful. I feel that it is my responsibility to provide you with knowledge concerning the field of tax preparation, modeling good tax preparing strategies, and organizing and monitoring the field experience that allows you to connect the information that you learn in this course to the real world of tax preparations.

As student wanting to learn about the field of taxation, it is your responsibility to read the textbook, submit assignments on the due date, study for the exams, participate in classroom activities, attend class, and enjoy yourself while experiencing the real world of taxation.

I believe that engaging the students in the learning is essential for teaching to be effective, you will spend the majority of class time involved in collaborative activities.

You will be involved in discussion with your classmates and your instructor. As you will want to contribute to these discussions, you will need to come to class prepared to discuss, analyze and evaluate information from your text and other assigned readings.

Educational Credit for the CPA Exam:

The Texas State Board of Public Accountancy (Board) requires that you have completed a baccalaureate or higher degree from a Board recognized institution of higher education to study at a Board recognized Texas community college to complete the educational requirements to qualify for the CPA Exam. Houston Community College [HCC] is recognized as a qualifying Texas community college. This means that you have to have graduated from a recognized, four-year college BEFORE the first day of this class if you want this class to fulfill the Board's education requirements to sit for the CPA Exam.

The Texas State Board of Public Accountancy (TSBPA) awarded Houston Community College the designation to offer "Qualifying Educational Credits for the CPA Examination."

Assignment Schedule:

An assignment schedule is attached to this syllabus (Pages 4 – 6). This schedule will be followed throughout this course. Any modifications to this schedule will be announced in class.

- **Reminder: Official Day of record Spring 2017; 16 week classes 01/17/2017 and ends 05/14/2017.**
February 01st, 2017; Official Day of Record.

Disability discrimination statement

Houston Community College is committed to providing an accessible and supportive environment for students with disabilities. HCC does not tolerate acts of disability discrimination. It is the policy of HCC to provide academic adjustments and auxiliary aids and services to students with disabilities. The Disability Support Service Office and/or Ability Service Office at each college of the Houston Community College is responsible for arranging reasonable accommodations for all qualified students with documented disabilities to ensure equal access to all programs and activities at HCC.

Any student that believes that he or she has been subjected to discrimination based on disability is encouraged to report the discrimination immediately to the college's Dean of Student Services or to the college's relevant Instructional Dean. Students are encouraged to seek assistance from their ADA counselor for assistance through the reporting process. To report disability discrimination, a student may contact one of the following in the "Contact Us" area in the right column.

The Dean, in coordination with the HCC Office of Institutional Equity, will attempt to resolve the conflict informally. If attempt at informal resolution of the problem is unsuccessful, or if the student deems that informal resolution is undesirable, the college officer will assist the student in filing of a formal complaint with the HCC Office of Institutional Equity. The student may also bypass their respective college level administrator, and contact the Office of Institutional Equity directly at (713) 718-8172 to speak with one of the staff members; or the student may fill out the intake form online which is available on HCC's website under Office of Institutional Equity.

HCC is committed to conducting prompt investigations of all allegations of disability discrimination. Any students, administrators, staff and/or contract staff found to have engaged in acts of discrimination based on disability or any other conduct or discrimination prohibited by Section 504 or Title II will be promptly disciplined, to include, if circumstances warrant, up to and including suspension or expulsion for students and suspension or termination of employment for staff. HCC encourages its students and staff to work together to prevent acts of discrimination of any kind

Section Web Address:

<http://connect.mheducation.com/class/a-abuelaish-spring-2017-semester---acnt-1347---crn--15697>

ASSIGNMENT SCHEDULE
ACNT 1347 - Federal Income Tax: Business Entities
CRN # 15697 West Loop Campus Room 4A

Meet NO.	Dates	Chapter	Topic	Homework Assignment
1	01/23	15	Entities Overview	<i>Using Connect – 5 Questions & Learning Smart For 60 Points.</i>
2	01/30	16	Corporate Operations	<i>Using Connect – 5 Questions & Learning Smart For 60 Points.</i>
3	02/06	17	Accounting for Income Taxes <u>Assigning Tax Return- Course Project</u>	<i>Using Connect – 5 Questions & Learning Smart For 60 Points.</i>
4	02/13	18	Corporate Taxation : Non-liquidating Distributions	<i>Using Connect – 5 Questions & Learning Smart For 60 Points. <u>Quiz # 01</u> - CH 15, 16, and 17. <u>At Home on Connect for 25 Points</u></i>
5	02/20	<u>NO CLASS</u>	<u>Presidents Day</u>	
6	02/27	19	Corporate Formation, Reorganization, and Liquidation	<i>Using Connect – 5 Questions & Learning Smart For 60 Points.</i>
7	03/06	20	Forming and Operating Partnerships	<i>Using Connect – 5 Questions & Learning Smart For 60 Points.</i>
8	03/13	<u>NO CLASS</u>	<u>SPRING BREAK</u>	

9	03/20	21	Dispositions of Partnership Interests and Partnership Distributions <u>Case Study in Class # 01</u>	Using Connect – 5 Questions & Learning Smart For 60 Points.
10	03/27	MT	<u>MID-TERM EXAM</u>	<u>[Chapters 15,16, 17, 18, and 19] for 90 points</u> <u>Using Connect</u>
11	04/03	22	S Corporations	Using Connect – 4 Questions & Learning Smart For 60 Points. <u>Quiz # 02 - CH 21, 22, and 23. At Home on Connect for 25 Points</u>
12	04/10	23	State and Local Taxes <u>Case Study in Class # 02 For Form 1065</u>	Using Connect – 3 Questions & Learning Smart For 60 Points.
13	04/17	24	The U.S. Taxation of Multinational Transactions.	Using Connect – 4 Questions & Learning Smart For 60 Points.
14	04/24	25	Transfer Taxes and Wealth Planning.	Using Connect – 5 Questions & Learning Smart For 60 Points. <u>Turn in Tax Return (Project)</u>
15	05/01	REV.	Tax Return presentation	
16	<u>05/08</u>	<u>FINAL</u>	<i>Final Exam</i>	<u>20, 21, 22, 23, 24, and 25 for 90 Points</u> <u>Using Connect In Class Room</u>

Instructor Website:

1) Learning Web.

From the HCCS homepage, choose Southwest College, choose “The Learning Web,” choose Faculty, type in your instructor’s name. Your instructor will have a copy of the syllabus and other pertinent information for you.

2) McGraw – Connect.

1- Go to the Connect Web site address. [<http://www.connect.mcgraw-hill.com/connect>].

2- Click on register now.

3- Enter your email address.

Tip: If you already have a McGraw-Hill account, you will be asked for your password and will not be required to create a new account.

4- Enter a registration code [if you got the textbook from any source different than online, from connect] or choose buy online to purchase access online.

5- Follow the on - screen directions.

Tip: Please choose your security question and answer carefully. You will be asked for this information if you forget your password.

6- When registration is complete, click on [Go to Connect now.](#)

7- You are now ready to use Connect.

8- Your course materials are under your course title [[ACNT 1347 # 15697](#)].

Examinations:

1. There are no make-up exams.
2. There is Mid-Term exam in addition to the FINAL exam.

Evaluation Requirements:

MIDTERM EXAM using Connect	90 Points
Homework using Connect	660 Points
Individual Tax Project	100 Points
FINAL EXAM using Connect	90 Points
Quizzes 1 & 2 using Connect	50 Points
Connect Orientation	5 Points
End of Course Survey EGLS3	5 Points
Final Course Total Points	1000 Points

HCC Grading Scale

Percentage		Grade	Points
90 - 100%	=	A	(901 to 1000 points)
80 - 89%	=	B	(801 to 900 points)
70 - 79%	=	C	(701 to 800 points)
60 - 69%	=	D	(601 to 700 points)
BELOW 59%	=	F	(0 to 600 points)

Textbook and Related Material (Required):

Textbook:

ACNT 1331/1347 Federal Income Tax For Individuals And Business Entities – 2016 Edition:

Chapters 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, and 25 for Business Entities Course (total of 11 CH).

By Spilker, Ayers, Barrick, Outslay, Robinson, Weaver, and Worsham. New York, N.Y.: McGraw-Hill Irwin, 2016 Edition, **ISBN 9781259138478**.

Special Edition For Houston Community College.

Optional Materials

For forms & publications, visit the Internal Revenue Service website at: www.irs.gov. Forms and publications may be ordered by Calling: 1-800-829-3676.

Evaluation and Requirements:

Students are expected to read all assigned chapters, complete and submit all assignments on due date, and attend all classes. The nature of the course is such that perfect attendance is essential for mastery of the course content. A missed class can never be duplicated (students' obligation is to cover on his/her own effort).

Taxation is best learned through doing. Therefore, there are always homework assignments to do. This will require a considerable commitment of time and effort from you. Typically, the successful student in college can count on 3 hours of independent study for every hour in the classroom.

Your final grade for this course will be based on how well you do in meeting the evaluation requirements listed on your assignment schedule and applying the grading scale which is listed before.

Students with Disabilities:

Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Disabilities Services Office at the respective college at the beginning of each semester. Faculty is authorized to provide only the accommodations requested by the Disability Support Services Office.

Academic Honesty:

Students are responsible for conducting themselves with honor and integrity in fulfilling course requirements. Penalties and/or disciplinary proceedings may be initiated against a student accused of scholastic dishonesty. "Scholarly dishonesty" includes, but is not limited to, cheating on a test, plagiarism, and collusion.

** I am very diligent in watching for copied work on project submissions. Be very careful that you do not copy from others or allow others to copy from you. I realize that different cultures and age groups have various interpretations of what is considered "cheating." I have a very narrow definition and make the ultimate decision, so when in doubt, ask me.*

➤ **Cheating on a test includes:**

- Copying from another students' test paper;
- Using materials not authorized by the person giving the test;
- Collaborating with another student during a test without authorization;
- Knowingly using, buying, stealing, transporting, or soliciting in whole or part the contents of a test that has not been administrated;
- Bribing another person to obtain a test that is so is administrated.

➤ **Plagiarism** means the appropriation of another's work and the unacknowledged incorporation of that work in one's own written work offered for credit.

➤ **Collusion** mean the unauthorized collaboration with another person in preparing written work offered for credit. Possible punishments for academic dishonesty may include a financial aid, job placement, est. – to stay in class and improve your academic performance.

Class Attendance:

Students are expected to attend class regularly. Students are responsible for materials covered during their absences, and it is the student's responsibility to consult with the instructor for any make-up assignments. Although it is the responsibility of the student for non-attendance, the instructor has full authority to drop a student for excessive absences. A student may be dropped from any course for excessive absences after the student has accumulated absences of 12.5% of the hours of instruction. For example, in a 3 credit hour lecture class meeting 3 hours per week, a student may be dropped after 6 hours of absence.

Drops and Withdrawals:

It is the responsibility of each student to officially drop or withdraw from a course. Failure to officially withdraw may result in the student receiving a grade of "F" in the course. Procedures for withdrawing from a class are found in the Student Handbook.

- February 01st, 2017; Official Day of Record.
- January 13th, 2017; Last Day for 100% Refund.
- February 02nd, 2017; Last Day for 70% Refund.
- February 08th, 2017; Last Day for 25% Refund.
- February 08th, 2017; last day of Administrative/Student withdrawal.
- May 14th, 2017; Semester Ends.
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International Students: Receiving a “W” in a course may affect the status of your student visa. Once a “W” is given for the course, it will not be changed to an “F” because of visa considerations.

New Policy: Students who repeat a course three or more times will face significant tuition/fee increases at HCC and other Texas public colleges and universities. Please seek tutoring or other assistance prior to considering course withdrawal.

Incompletes:

The grade of “I” (incomplete) is conditional and at the discretion of each instructor. *I do NOT issue the grade of incomplete.*

Tutoring/Lab Hours:

This will be posted in The Learning Web during the second week of the semester.