

SYLLABUS & COURSE OUTLINE

Fall, 2016 - WEST LOOP CENTER

1 DAY per week course

ECO 2301- Macroeconomics-Fall 2016

First Economic Equation: Diligence + Dedication + Persistence = Excellence

I. Instructor's Name: Edson Timana

Brief instructor bio:

B.A. University at Buffalo - Economics

M.A. Buffalo State College – Financial Economics

II. Office Location and hours:

Location: HCC West Loop

Times	Days	Room
6:00 PM-9:00 PM	F	West Loop Center Rm. 001

Preferred contact method:

E-mail: edson.timana@hccs.edu

Your performance in my class is very important to me. I'm available to listen to your concerns and discuss course topics. Feel free to contact me via e-mail.

III. Course Meeting Days, Times and Location:

West Loop:

CRN	Course Number and Name	Days	Times	Room
15345	ECON 2301 Principles of Economics: Macroeconomics	F	6:00PM-9:00 PM	West Loop Rm.-001

IV. Course's Catalog Description and Prerequisites:

Macroeconomics examines the fundamentals of the American economy as it relates to social welfare. Emphasis is on basic economic concepts and theories as they affect domestic and international markets. This course integrates behavioral social sciences to present solutions to real world problems. Macroeconomics includes measurements of GDP, fiscal and monetary policy. Core Curriculum course.

This course will help you to understand the kinds of markets businesses operate in as well as how firms maximize profits subject to constraints. There are many real world applications of this course in game theory, industrial organization, environmental economics, anti-trust law and other areas.

The only prerequisite for this course is the equivalent of MATH 0306 which does not mean you have to have taken the course if your scores on placement tests or other credentials allowed you to register for the course. If you feel you do not have these necessary skills, please talk to me today. The official enrollment requirements follow:

Must qualify to take college level reading and qualify to take MATH 0308 (or higher) in mathematics and qualify to take ENGL 0310/0349 (or higher) in writing.

V. CATE criteria: There are none for this class.

VI. Format of course, objectives and methods:

Student Learning Outcomes:

1. Demonstrate knowledge concerning business cycles.
2. Demonstrate knowledge of concepts dealing with monetary and fiscal policy.
3. Explain how to manipulate the aggregate supply/aggregate demand model of the macro economy.
4. Explain unemployment and inflation data and how that data is computed.
5. Manipulate the basic supply and demand concepts.

Expected Outcomes and Course Goals:

Economics related- By the end of the semester the student should be able to: identify causes of changes in supply and demand, to identify points of equilibrium in individual goods and services markets as well as aggregate markets and the market for loanable funds; describe macroeconomic goals and methods by which they may be achieved; explain the components of fiscal and monetary policy; describe in detail what types of policies would be pursued by different schools of macroeconomic thought; describe certain types of international interactions in the macro and microeconomic policies of the United States and other nations.

XXI. Course Calendar: Instructional Topics/Tentative Schedule: (see textbook for specific chapter topics)(**Note: Instructor reserves the right to alter this schedule to meet optimal teaching rates for student comprehension.**) It is expected that the chapters be read prior to the class meeting to which those chapters correspond. **Ch. denotes chapter.**

Week/Date	Topics	Assignment(s)
Week 1	Syllabus +Ch. 1-2	
Week 2	Ch. 3	Aplia
Week 3	Ch. 4	Aplia + Test 1 (Ch. 1-4)
Week 4	Ch. 6	Aplia
Week 5	Ch. 7	Aplia
Week 6	Ch. 8	Aplia
Week 7	Ch. 9	Aplia + Test 2 (Ch. 6-9)
Week 8	Ch. 10	Aplia
Week 9	Ch. 11	Aplia
Week 10	Ch. 12	Aplia
Week 11	Ch. 13	Aplia + Test 3 (Ch. 10-13)
Week 12	Ch. 14+15	Aplia
Week 13	Ch. 16+17	Aplia + Test 4 (Ch. 14, 15, 16, 17)
Week 14	Ch 18	Aplia
Week 15	Review for Final Exam	
Week 16	Final Exam	Final Exam

NOTE: ANY INFORMATION IN APLIA SUPERCEDES THE CALENDAR ABOVE, CHECK APLIA AS DATES MIGHT CHANGE DURING THE SEMESTER !!!!

THE INSTRUCTOR RESERVES THE RIGHT TO MODIFY THE SYLLABUS DURING THE SEMESTER

<http://www.cengagebrain.com/course/1918472>

How to access your Aplia course

Macro Fall 2016

Instructor: Edson Timana

Start Date: 08/22/2016

What is Aplia?

In just 10 years, more than one billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

Registration

1. Connect to <http://login.cengagebrain.com/course/FDPY-QQ6R-UBZR>
2. Follow the prompts to register for your Aplia course.

Payment

After registering for your course, you will need to pay for access using one of the options below:

Online: You can pay online using a credit or debit card, or PayPal.

Bookstore: You may be able to purchase access to Aplia at your bookstore. Check with the bookstore to find out what they offer for your course.

Free Trial: You can access Aplia until 11:59 PM on 09/11/2016 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already registered an access code or bought Aplia online, the course key to register for this course

is: **FDPY-QQ6R-UBZR**

System Check

To check whether your computer meets the requirements for using Aplia, go to <http://www.aplia.com/support/sysreq.jsp>

Instructional methods: This course will involve lecture, computer based assignments, films and other methods approved by the institution. The first three methods are the primary modes of instruction.

Student Assignments: Student assignments include: Tests and Aplia (a web based learning program).

Student Assessments: In SOME classes student assignments differ from student assessments,

REQUIREMENT	POINTS	PERCENT OF FINAL AVERAGE
Tests	400	40%
Discussions	100	10%
Homework (TBA)	200	10%
Paper	200	20%
Final Exam	100	20%
Total	1000	100%

TESTS:

There will be several tests during this course and a final exam. Working on the homework can prepare you for these tests.

- All tests, except for the final will be taken online via Aplia.

Final Exam:

- The final exam will be administered in class. If you fail the final exam, you will fail the course. Final exam questions will be from the topics of ALL chapters covered during the course. I will use similar questions and exercises given on prior tests and homework. The final exam will be administered during the final exam week.

Test Rules and Protocols for Final Exam:

- Be in your seat at the beginning of the class (i.e., at the time the class is scheduled to begin)
- Turn off all electronic devices
- Put bags on the floor or on the seat next to you
- Bring a four function calculator
- You may write on the test
- Use Scantron 882-E
- On Scantron, write your name (as it appears on school records), test number, days when class meets (e.g. MWF), and time when class meets (e.g. 9am)
- Do not write or ask the date on the day of the exam
- If you interrupt the class for any reason, you will automatically fail the exam
- If your cellphone/alarm or any other electronic device goes off, 30 points will be taken from your exam grade
- Return exam and Scantron to your professor
- Leave quietly

Note: Please keep in mind that these rules and protocols are put in place to assure that all students are able to optimize their learning.

Note: The instructor reserves the right to move your seat before and during the exam for any reason.

HOMEWORK:

At the beginning of each chapter, I will give you an online package with questions and exercises about the material that we will cover. You have to work on this assignment while we cover the chapter, and turn in the work on dates to be announced.

- Homework will be submitted only via Aplia
- Late submissions will automatically receive a deduction of 40 points, if accepted
- You are required to check Aplia on a daily basis to assure that you are on top of all assignments (due dates on assignments may change)

Note: It is your responsibility to make sure that you meet the technical hardware and software requirements for Cengage Aplia. If you have any technical issues with the software, please contact their technical support office at 1-800-354-9706.

VII. Associated websites and textbook:

ECON 2301 SPRING 2016

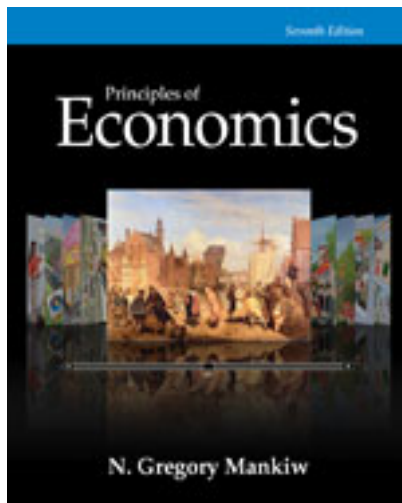
[REMOVE COURSE](#)

PRINCIPLES OF ECONOMICS >IC<

REQUIRED | By *MANKIOW*

- EDITION: 7TH 14
- PUBLISHER: CENGAGE L
- ISBN: 9781305298743

OR



Principles of Economics, 7th Edition

- **N. Gregory Mankiw** Harvard University
- **ISBN-10:** 128516587X | **ISBN-13:** 9781285165875
- 880 Pages

Textbook:

The bookstore's version will likely look different and be cheaper than the above and have a different ISBN.

On Line Subscription:

http://www.cengagebrain.com/micro/ECON2301_2302

www.aplia.com

Instructor's Website:

<http://learning.hccs.edu/faculty/edson.timana>

Timanomics.com

Please look at the department website for additional useful and fun economics related websites.

VIII. Required:

DISCUSSIONS:



I will post cases/discussions/questions for you to complete during the semester on timanomics.com

You will receive a score of 1-10 on your response, depending on the depth and value that you bring to the online discussion (1 being the worst and 10 being the best).

- Your responses must be between 200-400 words
- You must post your name when responding
- Your responses must be related to the posted material
- You must spellcheck your response before posting
- Your response must be independent from the viewpoint of the author

PAPER:

This is an individual project where you will be focusing in analyzing core macroeconomics variables, and delivered in a college level format paper.

You must try to convince the reader of any particular topic (not necessarily economics) using principles of macroeconomics to substantiate your thesis. Examples include:

Unsolicited Advice:

- I suggest that you submit your paper early to prevent any unforeseen issues.
- Try to convince me of something you are passionate about. Examples of previous titles include: "Get rid of the Fed", "Why is College so expensive?", "Inflation is coming", "ISIS", "The

Downfall of Oil”, “The economics of nails”, “Economics and Euthanasia”, “The best college major”

- The paper will be presented using Microsoft Word
- No late submissions will be accepted for any reason, including technical or personal
- For grading standards see the rubric session at the end of the syllabus
- The paper should contain between 800-1000 words
- MLA Format (<http://www.lonestar.edu/library/citation-help-nh.htm>)
- Your paper is due by Friday, October 7th, in class. (No late submissions will be accepted for any reason)

Note: If you cannot submit the paper on time, submit it before it’s due. If you cannot make it to class on the day the paper is due, have someone submit the paper for you.

Rubrics for Individual Project				
Each section is worth 50 points. All Sections averaged will be the final score for the project. (Numbers 50, 40, 30 and 10 represent general points available given that level of quality).				
Sections	20	15	10	5
Thesis	Argument is very well presented and well thought out. A logical framework is clearly presented. Makes strong arguments against opposing views.	Thesis carries logic but not a strong argument. Makes obvious arguments. Does not attack obvious opposing views.	Thesis is weak. Does not carry a well thought out plan.	Thesis is weak or nonexistent. Order is unclear or vague.
Organization	Information is very organized with well-constructed paragraphs and subheadings. The project is delivered in a Microsoft Word file.	Information is organized with well-constructed paragraphs, but in different file types.	Information is organized, but paragraphs are not well constructed.	The information appears to be disorganized.
Charts and statistical facts	At least 3 charts are used and well built and use is accurate, with complete information.	Some charts aren’t well built OR miss some information. But use 10 years of data.	Some charts aren’t built well with inaccurate information.	Many charts and statistical facts are not accurate or incomplete. OR some charts are missing.
Economic Analysis	At least 10 textbook economic vocabulary words are used accurately and in a correct context.	Economic concepts are used accurately but analysis is not complete.	Economic concepts are used accurately but explanation is flawed.	Economic analysis is not accurate.
Sources and references	More than five sources are cited from academic journals.	More than three sources are cited	Less than three sources are cited	No sources are cited

Textbook:

On Line Subscription: Aplia (comes with 2 semester access and is included with book purchased at the bookstore OR students can buy directly from the publisher at their website). There's also an online version of the book which can be rented for 1 semester. Finally, you can choose to rent a single chapter and rent more as the semester goes on.

Payment

Online: Purchase access to your course (including the digital textbook) from the CengageBrain website.

The information in this publication will be made available in large print, taped or computer-based format upon request.

Should you receive such a request, the office of Disability Support Services at your college has the expertise and equipment necessary to accommodate it.

Bookstore: Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

After paying, you will have the option to purchase a physical book at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 01/29/2013.

STUDENT DISCOUNTED WEBSITE FOR BOOK:

<http://www.cengagebrain.com/micro/hccecon2301/2302>

(this website SHOULD work but I make no guarantees)

IX. Lab times- This course has no lab, but the Aplia assignments are practical problems similar to test questions that give the student practice with applications of economics. You, the student will find them to be very useful.

X. ADA Statement-Any student with a DOCUMENTED disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Disability Services Office at the respective college at the beginning of each semester. Faculty are authorized to provide ONLY the accommodations requested by the Disability Support Services Office. If you have any questions please contact the counselor, Becky Hauri at 713-718-7909 (Southwest campus) as soon as possible to make the necessary accommodations. The counselor will inform instructors on the recommended accommodations. If you still have questions contact Donna Price at 713-718-5165.

HCC CAMPUS CLASSES ONLY:

XI. Instructors in the department welcome appropriate classroom behavior. This includes attendance as well as verbal participation in class including, but not limited to: Answering the instructor's questions, being alert and awake for each class period and refraining from inappropriate classroom behavior. We cordially ask that you refrain from inappropriate classroom behavior which includes, but is not limited to: Talking in class, touching or attempting to touch another student, throwing any object at any time, interrupting the instructor or another student, being unprepared for class by not bringing necessary materials to class.

XII. As a student active in the learning community of this course, it is your responsibility to be respectful of the learning atmosphere in your classroom. To show respect of your fellow students and instructor, you will turn off your phone and other electronic devices, and will not use these devices in the classroom unless you receive permission from the instructor.

XIII. Academic Honesty: A student who is academically dishonest is, by definition, not showing that the coursework has been learned. And that student is claiming an advantage not available to other students. The instructor is responsible for measuring each student's individual achievements and also for ensuring that all students compete on a level playing field. Thus, in our system, the instructor has teaching, grading, and enforcement roles. You are expected to be familiar with the University's Policy on Academic Honesty, found in the catalog. What that means is: If you are charged with an offense, pleading ignorance of the rules won't help you.

If you have a physical handicap that necessitates assistance during a building evacuation, contact the instructor on the first day of class and a buddy will be assigned to you. This buddy along with the instructor and security personnel will assist you in the unlikely event of a building evacuation.

When you submit work in this class, you certify that it is your own work and that you are not submitting the work of others or doing any of the following: Looking on another student's paper, copying another student's work, plagiarism in any form, talking during any graded assignment, receiving or giving unauthorized information before or during a graded assignment.

Cheating includes, but is not limited to the aforementioned items.

Basic rule: Avoid **the very appearance** of evil. This means avoid those things that even appear to be cheating,

XIV. Attendance Policy: Student success is enhanced by regular class attendance. Each day in the class is important and being in class on time is critical to achieving success. I want you to succeed in this class and it is important to me, but it must be important to you as well. It is requested that students first contact the instructor should any extraordinary problem occur. An extraordinary problem is one that causes you to miss 2 or more consecutive classes or 3 or more hours of class. Your in-class grade may suffer as a result of absences. **It is essential that you do not take a casual attitude toward course attendance and participation. Student absences are HIGHLY correlated with LOW grades. Please come to each class prepared to**

thoughtfully discuss the material for that day. Being unprepared will likely adversely affect your grade and I want to maximize the grade you earn in this class. NOTE: Failing to log into the class for 2 consecutive weeks and/or non attendance in a hybrid section constitutes non-participation and may cause you to receive the grade of W, F or FX AT MY DISCRETION.

XV. HCC policy is that a student MAY be dropped from a course after 6 class hours have been missed. YOU MUST CONTACT THE REGISTRAR'S OFFICE TO DROP THIS CLASS. After the drop date, ALL STUDENTS WILL BE ASSIGNED THE GRADE OF A, B, C, D, F, FX or I. The grade of I will only be assigned to student who miss the final exam and have completed all other assignments. Check the HCC website for drop date.(Tentatively 12/29/1

NOTICE: Please be aware that students who take a course for the third time or more must now pay significant tuition/fee increases at HCC and other Texas public colleges and universities. At HCC it is an additional \$50 per credit hour. Also, the state of Texas has passed a new law limiting new students to no more than six withdrawals throughout their academic career in obtaining a baccalaureate degree. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing homework, test-taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available. Your success is very important.

XVI. Grading policy- Computation of Final Course Grade:

If your average is:

90- 100 A; 80-89 B; 70-79 C; 60-69 D; Below 60 F

Final Examination: Consult the Spring 2016 Credit Course Schedule. The final exam will be in the West Loop campus. The instructor as we get closer to the date for final exam options.

XVII. Course requirements: If there are any additional course requirements (e.g. Blackboard, service learning or some other unusual thing that students need to be aware of put them here.

XVII. Student Learning Outcomes: As stated in section VI.

XVIII. Make up policy:.

In this class late work is not acceptable. As a dedicated college student, it is your responsibility to complete your assignments on time. As discussion concerning your assignments will be ongoing during the class, you may ask questions about the projects any time during the semester. Your questions are welcomed as you are not the only student wanting the information. Make-ups are not allowed for any and all class assignments, research papers and field studies. Students missing tests/exams will not generally be allowed to make-up those tests unless EXTREMELY unusual circumstances occur and make-ups are only allowed with permission from the instructor. If you are ill or have an emergency on the day of the exam, you must e-mail or call your

instructor that day. Because in this class, the lowest test is dropped, if you miss a test, THAT is the test which is dropped. If you miss two tests, you have missed too much material and you probably need to drop the class. If, somehow, you happen to miss two tests, I will review your situation on a case by case basis and discuss it with you outside class hours NOT during class. It is very likely I will be dropping exactly 2 Aplia homework assignments. You do have ONE (1) “free pass” for me to reset a date for as many as 3 (three) Aplia assignments AS LONG as those assignments are in the same week. Once the “free pass” is used, there are no resets for ANY reason. No resets will

XIX. Instructional Objectives:

Instructional Objectives: (see section VI)

XXII. Other important information:

A. You have beautiful children, but our class is not the place to bring your children. You and your classmates need to have all of your energy focused on the course.

B. Different people have differing preferences for how they participate in class discussion. I will promise to do my best to try to keep the classroom a safe place to share ideas, even tentative uncertain ideas. In discussions, making connections with the readings, with topics discussed in previous classes, and with the comments that others have made in class is especially helpful to you and to everyone else and therefore is especially noted and appreciated.

C. There will be department provided tutoring later this semester and may be some computer

E EGLS3 -- Evaluation for Greater Learning Student Survey System

At Houston Community College, professors believe that thoughtful student feedback is necessary to improve teaching and learning. During a designated time, you will be asked to answer a short online survey of research-based questions related to instruction. The anonymous results of the survey will be made available to your professors and division chairs for continual improvement of instruction. Look for the survey as part of the Houston Community College Student System online near the end of the term.

based tutoring as well. Ask your instructor about this but no earlier than the 1st week of class.

D. **Supplies/Necessary materials:** Students should have the following items when completing the Aplia assignments and when watching the narrated powerpoints on a **daily basis**: an alert mind, # 2 pencil, non programmable calculator (TI 30 SLR+ or the equivalent), pencils and pens of at least 2 different colors, a straight edge (ruler or protractor), graph paper (**1/5 th inch blocks or larger**), the textbook, Scantron 882-ES and any other relevant materials requested in advance by the instructor.

XXIII. HCC Core Curriculum Statement: For information regarding HCC's Core Curriculum, see P. 46 of the HCC Catalog. For information about HCC's Social Sciences Exemplary Educational Objectives, see P. 59-60 of the HCC Catalog

Chapter 1 : Topics may include, but are not limited to: All key concepts at the end of the chapter(s);The 10 Principles especially numbers 1-4 and 8-10 (Note: this does NOT mean there won't be questions about the other ones)

Chapter 2: Topics may include, but are not limited to: All key concepts at the end of the chapter, Being able to calculate the slope of a straight line; being able to calculate the slope of a curve at a point; definition and application of direct, inverse and independent relationships and slope; identification of when variables are unrelated; distinguishing shifters from movement along a curve; scarcity & choice; identify, define and apply the definitions of the four FOP; be able to distinguish between macro and micro; knowing what ceteris paribus means; identifying fallacies in economic reasoning; positive vs. normative economics; price as a rationing device; opportunity cost; maximization of benefits by equating marginal benefit and marginal cost;

Chapter 3: Topics may include, but are not limited to: All key concepts at the end of the chapter, Calculating and definition of opportunity cost including implicit and explicit cost; marginal analysis and applications; definition and applications of straight line and bowed outward PPCs; definition and applications of marginal analysis; knowing the slope of the PPC is the marginal rate of transformation and represents the opportunity cost of the X good in terms of the Y good (i.e. how much Y is sacrificed for a unit of X); what causes shifts in PPCs vs. what causes movement along PPCs; what points on, below and above a PPC mean; Calculating comparative advantage and opportunity cost from a table; “Law” of increasing opportunity costs

Chapter 4: Topics may include, but are not limited to: All key concepts at the end of the chapter, The laws of demand/supply; knowing market demand/supply is the sum of individual demands/supplies; definition and applications of demand and supply shifters; knowing what causes movement along a demand/ supply curve; graphical analysis of demand/supply shifts; equilibrium and disequilibrium situations (surpluses and shortages); graphical depiction of equilibrium, shortage and surplus

Chapter 9 Topics may include, but are not limited to: All key concepts at the end of the chapter; No trade equilibrium; the world price; gains (and possible losses) from trade (similar to Figures 9-2 and 9-3); Effects of a tariff and the definition (Figure 9-4); benefits of trade; arguments for restricting trade

Chapter 23 Topics may include, but are not limited to: All key concepts at the end of the chapter; Macro vs. Micro; circular flow; GDP definition and calculation; 4 components of GDP (C, I, G and Xn); Note: Xn is referred to in your book as NX; real vs. nominal GDP and their calculations; Problems similar to table 2; the GDP deflator (calculation and meaning); Is GDP a good measure of economic well-being?

Chapter 24 Topics may include, but are not limited to: All key concepts at the end of the chapter; Definition and calculation of the CPI; calculating the rate of inflation; definition of the PPI; what is contained in the CPI; Contrast the GDP deflator with the CPI; Adjusting dollar prices between times using the CPI or GDP deflator; definition of indexation; defining and calculating real and nominal interest rates;

Chapter 25 Topics may include, but are not limited to: All key concepts at the end of the chapter; Measures of growth; Productivity, definition and determinants; relationship of saving and investment; law of diminishing returns (definition and relationship to the catch up effect); effect of foreign investment; definition of foreign direct investment and foreign portfolio

investment; human capital investment; role of property rights and political stability; role of free trade; role of population growth and Malthus; importance of long run growth

Chapter 28 Topics may include, but are not limited to: All key concepts at the end of the chapter; Labor force, unemployment rate (definition and calculations); labor force participation rate; natural rate of UE; cyclical, frictional and structural UE; job search; unemployment insurance; effect of minimum wage laws; unions and collective bargaining; strikes; are unions good or bad for the economy; efficiency wages; worker health, turnover, quality and effort

Chapter 29 Topics may include, but are not limited to: All key concepts at the end of the chapter; functions of money; definition of money; commodity money; liquidity; fiat money; currency; demand deposits; M1, M2; the Fed; functions of a central bank; monetary policy; required reserves and excess reserves; fractional reserve banking; (potential and actual) money multiplier; bank capital; leverage and leverage rate; capital requirement; open market operations; discount rate; fed funds (overnight) rate; reserve requirements; effects of changes in reserve requirements on bank reserves and the multiplier; bank runs

Chapter 30 Topics may include, but are not limited to: All key concepts at the end of the chapter; Inflation; monetary equilibrium; Figure 1; quantity theory of money; real and nominal variables; the classical dichotomy; monetary neutrality; velocity of money and the equation of exchange; hyperinflation; the inflation tax; Fisher effect; Inflation fallacy; Shoeleather cost; menu costs; relative price variability; tax distortion (bracket creep); confusion and misallocation; arbitrary wealth redistribution; deflationary effects; Wizard of Oz story and economics

Ch 31 Topics may include, but are not limited to: All key concepts at the end of the chapter; Closed economy; open economy; exports, imports; trade: balance, surplus, deficit; net capital outflow/inflow; saving and investment and relation to international flows; Figure 2; Table 1; nominal exchange rates; currency appreciation/depreciation; real exchange rates; purchasing power parity (PPP); limits on PPP; Figure 3; hamburger standard

Ch 32 Topics may include, but are not limited to: All key concepts at the end of the chapter; Market for loanable funds: market for foreign currency; Net capital outflow; Simultaneous equilibrium and Figure 4; Figure 5; government budget deficits; trade policy; capital flight; effects of capital flight

Ch 33 Topics may include, but are not limited to: All key concepts at the end of the chapter; Economic fluctuations (facts 1-3); short run fluctuations; aggregate demand (AD) ; aggregate supply (AS) ; 3 reasons why AD is downward sloping; shifts in AD; long run aggregate supply and its shape (LRAS); shifts in LRAS; why the short run aggregate supply curve is upward sloping (SRAS); shifters of SRAS; Two causes of economic fluctuations; Great depression; Recession of 2008-2009; Figure 9j; Figure 10 and “cost push” inflation; stagflation; Figure 11;

Ch 34 Topics may include, but are not limited to: All key concepts at the end of the chapter; Liquidity preference; Figure 1; money supply; money demand; Figure 2; changes in the money supply; Figure 3; zero lower bound; interest rate targets (Fed funds rate); fiscal policy; multiplier effect and converging geometric series (not in the book, you will need to look this up but I will

discuss in the Powerpoints); Crowding out; changes in taxes and multiplier; Active stabilization policy (discretionary); automatic stabilizers

Semester Schedule:

<http://www.hccs.edu/hccs/current-students/academic>

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HONESTY STATEMENT:

Honesty Statement-ECON 2301

By signing my legal name below, I hereby certify that:

1.All the work submitted in the class is my own. I did not receive or give any assistance from or to any other student enrolled at HCC or any other institution or anyone else whatsoever in completing on-line assignments in this class.

2.I have read the syllabus and understand its contents.

3.I agree to the terms of the syllabus.

4.I must earn 60 % on the final exam or higher to pass this class NO MATTER WHAT my average is on all other assignments. There are no exceptions.

Signature

Print your legal name above which must match your signature exactly

Print today's date

Instructor Initials