

Division of Social and Behavioral Sciences

Economics Department

<http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/>

# ECON 2301: PRINCIPLES OF MACROECONOMICS | Lecture | #12738

Fall 2019 | 16 Weeks (8.26.2019-12.15.2019)

In-Person | Katy | MW 12:30 p.m.-1:50 p.m.

3 Credit Hours | 48 hours per semester

## Instructor Contact Information

Instructor: Filiz Kadi, Ph.D.

HCC Email: [filiz.kadi@hccs.edu](mailto:filiz.kadi@hccs.edu)

### Instructor’s Preferred Method of Contact

**Your instructor’s preferred method of contact is**

**Email:** [**filiz.kadi@hccs.edu**](mailto:filiz.kadi@hccs.edu)

Your instructor will respond to emails/calls within 24 -48 hours Monday through Friday and will reply to weekend messages on Monday. Messages sent after 6pm will be answered the next business day.

Only email communication from a HCC student email will be answered; please indicate your name, and course CRN.

## What’s Exciting About This Course

First, Welcome!   Economics is inherently concerned with everyday behavior and phenomena. It is an elegant, exciting and infinitely applicable science to everyday life.  As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning.  My goal is for you to be physically doing something more than half of the class time we meet or while you are online.  I believe this is how learning occurs.

## My Personal Welcome

As a professor, one of my responsibilities is to help you find the best way to learn new material.  I believe in a student centered approach. Where everything you need is readily available; however I also understand you have multiple demands on your time.  Therefore, if you ever feel the class is overwhelming or you do not understand something please reach out to me immediately.  You do not need to wait until you score a low grade, let’s work on this together!  We have an easy fun to read book with videos included and multiple practice problems found at the end of the chapter. However, let me also encourage you to be a part of this.  This is your education, and you have a part to play -so play it!  Again, welcome to the class and please read through the syllabus and post any questions to the discussion board.

The course syllabus calendar provides key dates that include weekly completion goals for textbook readings, time sensitive Inquisitive assignment due dates, and time sensitive “test windows” when test dates and time are offered.

## Prerequisites and/or Co-Requisites

ECON 2301 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2301 include placement into college level reading/writing & developmental mathematics (0314 or higher); or placing into developmental mathematics (0314 or higher) with INRW 0300/0420 (or ESOL 0370/0360) as a co-requisite. Please carefully read and consider the repeater policy in the [HCCS Student Handbook.](http://www.hccs.edu/resources-for/current-students/student-handbook/)

## Associate of Arts in Multidisciplinary Studies - Major in Economics

Students can now **major in Economics** by taking the following classes within an Associate of Arts in Multidisciplinary Studies:

ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342.

More information available on the [Economics Program Page](https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies) at <https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies>

## Canvas Learning Management System

This section of ECON 2301 will use [Canvas](file:///C:\Users\Matt%20Webster\AppData\Local\Temp\Canvas) (<https://eagleonline.hccs.edu>) to supplement in-class assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. **USE** [**FIREFOX**](https://www.mozilla.org/en-US/firefox/new/) **OR** [**CHROME**](https://www.google.com/chrome/browser/desktop/index.html) **AS THE INTERNET BROWSER**.

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

**The gradebook available in Canvas may not represent an accurate calculation of your final grade; always refer to the grading formula in the syllabus**  (see below)

### HCC Online Information and Policies

Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: <http://www.hccs.edu/online/>

### Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. <https://eagleonline.hccs.edu/login/ldap>

# Instructional Materials

## Textbook Information

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| --- | --- |
| https://lh3.googleusercontent.com/92v6xwRsJ0qKfD_cRoiNOECG9YQCfNqTtgYW_1RSGCLkS8bHtSG3MZ0D-5kbkZNPvka2nGv-AqmpoXlZB_Y4pPzCa8QLiHI1UU2_Uj9zH8UGnFOmk_sPhki7uBFYkczjcib0HYcI | **Principles of Economics by Mateer, Coppock, 2nd Edition.**  To complete some of the assignments you will be required to purchase a 1 year subscription to the publisher’s online platform in addition to the textbook. **Students must purchase the subscription through either their Canvas course or the college bookstore.** Trial access available.  **Purchase options:**   * **Directly from the publisher -** register and purchase by clicking on the **e-book link** inside your Canvas-Eagle Online course. * EBook + InQuizitive & Smartwork5 (360 days access) - $79 - ISBN: 978-0-393-69175-7 * Looseleaf textbook + InQuizitive & Smartwork5 (360 days access) - $115 - ISBN: 978-0-393-69176-4 - The option to purchase the loose-leaf textbook become available after the e-book has been purchased. * **College bookstore -** register and activate by clicking on the e-book link inside your Canvas-Eagle Online course. * Looseleaf option - $164.30 new - ISBN: 978-0-393-69176-4 * EBook option - $105.75  - ISBN: 978-0-393-69175-7   **To register and/or purchase the 1 year subscription and get the $79 price, simply click on the link to the e-book in the first module (and not other links) inside your Canvas course and follow instructions.**  ../../Screen%20Shot%202018-11-18%20at%202.12.02%20PM.png  **If you do not access the publisher’s online platform and the assignments from the Canvas shell, your grades will not transfer and be recorded.** |

## Other Instructional Resources

### Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the [HCC Tutoring Services](http://www.hccs.edu/resources-for/current-students/tutoring/) website for services provided.

### Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries’ resources and services is the HCCS library web page at [http://library.hccs.edu](http://library.hccs.edu/).

### Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at <http://www.hccs.edu/resources-for/current-students/supplemental-instruction/>.

# Course Overview

ECON 2301 – Principles of Macroeconomics presents an analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

This is a core curriculum course.

## Core Curriculum Objectives (CCOs)

ECON 2301 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

1. Critical Thinking Skills (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
2. Communication Skills (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
3. Empirical and Quantitative Skills (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Social Responsibility (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

## Program Student Learning Outcomes (PSLOs)

Can be found at: <https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes>

## Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2301, the student will be able to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure Gross Domestic Product and national income and rates of unemployment and inflation
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

## Learning Objectives

Learning Objectives for each Course Student Learning Outcome can be found at <https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/macroeconomics-principles-econ-2301-learning-outcomes-and-objectives/view>

# Student Success

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

* Reading the textbook
* Attending class in person
* Completing assignments
* Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as your guide.

## Instructor and Student Responsibilities

As your Instructor, it is my responsibility to**:**

* Provide the grading scale and detailed grading formula explaining how student grades are to be derived
* Facilitate an effective learning environment through learner-centered instructional techniques
* Provide a description of any special projects or assignments
* Inform students of policies such as attendance, withdrawal, tardiness, and make up
* Provide the course outline and class calendar which will include a description of any special projects or assignments
* Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to**:**

* Attend class in person and/or online. For online classes, students login time will be recorded.
* Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
* Read and comprehend the textbook
* Complete the required assignments and exams
* Ask for help when there is a question or problem
* Keep copies of all paperwork, including this syllabus, handouts, and all assignments
* Be aware of and comply with academic honesty policies in the [HCCS Student Handbook](http://www.hccs.edu/resources-for/current-students/student-handbook/) ([https://www.hccs.edu/resources-for/current-students/student-handbook](https://www.hccs.edu/resources-for/current-students/student-handbook/)/)

# Assignments, Exams, and Activities

## Exams

**Exams description:**

Number of exams: 3 Weight of each exam: 25%

Type and number of questions: 50% MCQ Essay/Short Answer 50%

The lowest grade will be dropped.

Students are responsible for providing their own Scan-Tron sheets for their test taking. They are sold in campus bookstores.

## Other Assignments

InQUISITIVE assignments are 20% of your final grade. A feature of the online Inquisitive assignments allows students to score up to 100 points if students retake individual assignments before the due dates. These INQUISITIVE assignments are “date and time sensitive”. After due dates have passed these assignments will close and the Canvas Gradebook will post scores of “0”. They will NOT be re-opened after they have closed.

## In-Class Activities

**In-Class Activities will include**

Concept Check Quizzes

Their weight towards course grade will be: \_\_10%\_\_\_\_\_\_\_

## Final Exam

**Final exams description:**

Weight of final exam: 25%

Type and number of questions: 50% Essay/Short Answer 50%

Students must provide their own Scantron forms (FORM NUMBER 882-E).

Link to academic calendar and final exam calendar:

<https://www.hccs.edu/student-experience/events-calendar/>

**Make up policy for final exam**:

If students miss the final exam, it is their responsibility to contact their instructor within 24 hours via email and arrange a make up at the discretion of the instructor. The student must be assigned a course grade by the institutional deadline.

## Grading Formula

The economics department strongly recommends that exams (including the final exam) count for 50% or more of the course grade, that written assignments be included, that instructors use resources and assignments in addition to the publisher’s content.

|  |  |  |
| --- | --- | --- |
| **Assignments** |  | **Percentage** |
| Test 1,2 |  | 50% |
| InQUISITIVE |  | 20% |
| Final Exam |  | 25% |
| Concept Check Quizzes |  | 10% (5%bonus) |
| Total |  | 105% |

HCC Grading Scale:

A = 100 – 90;……………………………………4 points per semester hour

B = 89 – 80: …………………………………….3 points per semester hour

C = 79 – 70: …………………………………….2 points per semester hour

D = 69 – 60: …………………………………….1 point per semester hour

59 and below = F………………………………..0 points per semester hour

W(Withdrawn)……………………………………0 points per semester hour

I (Incomplete)…………………………………… 0 points per semester hour

To compute grade point average (GPA), divide the total grade points by the total number of semester hours attempted.

### Incomplete Policy:

Assignments of Incompletes are at the discretion of faculty and are typically reserved for special circumstances and cases where the percentage of the coursework that has to be completed is small.

### Additional information can be found on this site under Academic Information:

[**http://www.hccs.edu/resources-for/current-students/student-handbook/**](http://www.hccs.edu/resources-for/current-students/student-handbook/)

# Course Calendar

|  |  |  |
| --- | --- | --- |
| **Week** | **Dates** | **Topic/What’s due** |
| 1 | August 26- 28 | The Five Foundations of Economics  Chapter 1 |
| 2 | September 2-4 | Model Building and Gains from Trade  Chapter 2 |
| 3 | September 9-11 | The Market at Work: Supply and Demand  Chapter 3 |
| 4 | September 16-18 | Price Control  Chapter 6  TEST 1 September 18 |
| 5 | September 23-25 | Introduction to Macroeconomics and GDP  Chapter 19 |
| 6 | September 30-  October 2 | Unemployment  Chapter 20 |
| 7 | October 7-9 | The Price Level and Inflation  Chapter 21 |
| 8 | October 14-16 | Savings, Interest Rates, and  the Market for Loanable Funds  Chapter 22  TEST 2 October 16 |
| 9 | October 21-23 | Economic Growth and the Wealth of Nations  Chapter 24 |
| 10 | October 28-30 | The Aggregate Demand–Aggregate Supply Model  Chapter 26 |
| 11 | November 4-6 | Federal Budgets: The Tools of Fiscal Policy  Chapter 28 |
| 12 | November 11-13 | Fiscal Policy  Chapter 29  TEST 3 November 13 |
| 13 | November 18-20 | Money and the Federal Reserve  Chapter 30 |
| 14 | November 25-27 | Monetary Policy  Chapter 31 |
| 15 | December 2-4 | International Trade  Chapter 32 |
| 16 | December 9-11 | Final Exam |

**The above course calendar is tentative and may be modified as needed.**

## Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

# Instructor’s Practices and Procedures

## Missed Assignments

Instructors may be willing to consult with you for make-up assignments, but it is your responsibility to contact the instructor.

**Make-up policy** for course work other than the departmental final exam:

“no makeups” for exams since the lowest exam will be dropped.

## Academic Integrity

**Violation of Academic Scholastic Dishonesty and Grievance**

Possible punishments for academic dishonesty may include a grade of “0” or “F” on the particular assignment, and/or failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Academic dishonesty includes but is not limited to cheating, plagiarism and colluding. See the link below for details.

Here’s the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

<http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/>

## Attendance Procedures

If a student does not attend class by the Official Day of Record, they will be dropped automatically for non attendance.

Class attendance is monitored daily. Although it is your responsibility to drop a course, the instructor has the authority to drop students for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example: For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence.

Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of “F” (or “Fx” if you stop attending classes or logging in and completing assigned work for online classes) in the course.

## Student Conduct

You are expected to arrive to class on time, participate in discussions, ask questions, keep

your phone on silent and restrain from using it during the lectures

## Electronic Devices

You are allowed to take notes on your computer, but you are not allowed to use your cell phone during the lecture.

# Economics Program Information

<https://learning.hccs.edu/programs/economics/economics>

# HCC Policies

Here’s the link to the HCC Student Handbook <http://www.hccs.edu/resources-for/current-students/student-handbook/> In it you will find information about the following:

* Academic Information
* Academic Support
* Attendance, Repeating Courses, and Withdrawal
* Career Planning and Job Search
* Childcare
* disAbility Support Services
* Electronic Devices
* Equal Educational Opportunity
* Financial Aid TV (FATV)
* General Student Complaints
* Grade of FX
* Incomplete Grades
* International Student Services
* Health Awareness
* Libraries/Bookstore
* Police Services & Campus Safety
* Student Life at HCC
* Student Rights and Responsibilities
* Student Services
* Testing
* Transfer Planning
* Veteran Services

## EGLS3

The EGLS3 ([Evaluation for Greater Learning Student Survey System](http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/)) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS3 surveys are only available for the Fall and Spring semesters. EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

<http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/>

## Campus Carry Link

Here’s the link to the HCC information about Campus Carry: <http://www.hccs.edu/departments/police/campus-carry/>

## HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go [to HCC Eagle ID](http://www.hccs.edu/resources-for/current-students/student-e-maileagle-id/) and activate it now. You may also use Canvas Inbox to communicate.

## Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

# Office of Institutional Equity

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (<http://www.hccs.edu/departments/institutional-equity/>)

## disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to <http://www.hccs.edu/support-services/disability-services/>

## Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual’s fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross  
Director EEO/Compliance  
Office of Institutional Equity & Diversity  
3100 Main  
(713) 718-8271  
Houston, TX 77266-7517 or [Institutional.Equity@hccs.edu](mailto:Institutional.Equity@hccs.edu)

<http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/>

## Office of the Dean of Students

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

<https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/>

## Department Chair Contact Information

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| --- | --- |
| Department Chair: Sophie Haci  Email: [sophie.haci@hccs.edu](mailto:sophie.haci@hccs.edu)  Phone: 713-718-5819 | Administrative Assistant: M. Conchita Olivares  Email: [maria.olivares@hccs.edu](mailto:maria.olivares@hccs.edu)  Phone: 713-718-6698 |