## ****SYLLABUS & COURSE OUTLINE****

## ****Summer 11-Stafford Summer II 5 weeks****

## **ECO 2301- Macroeconomics-Summer 2011**

**5 Week Lecture course –**

**I. Instructor's Name:** Nathaniel Udall

**Brief instructor bio**

Bachelor of Arts, History and Political Science, Texas Tech University

Master of Public Administration, Emphasis: Financial Management and Policy, Texas Tech University

Master of Arts, Economics, Texas Tech University

I have taught elementary economics courses for over 3 years. Within economics I specialize in environmental and natural resource economics.

**II. Office Location and hours:**

**Stafford:**

**In classroom before or after class, or by appointment.**

**Preferred contact method:**

**E-mail: nathaniel.udall@hccs.edu**

**Alternate contact method:**

Your performance in my class is very important to me. I am available to hear your concerns and to discuss course topics. Feel free to email me anytime or see me before or after class.

**III. Course Meeting Days, Times and Location:**

**Stafford:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| CRN | Course Number and Name | Days | Times | Room |
| 76244 | ECON 2301 Principles of Macroeconomics | M-F | 10:00-12:00 PM | STF W119 |
|  |  |  |  |  |

**IV.** **Course's Catalog Description** and Prerequsites:

 Macroeconomics examines the fundamentals of the American economy as it relates to social welfare. Emphasis is on basic economic concepts and theories as they affect domestic and international markets. This course integrates behavioral social sciences to present solutions to real world problems. Macroeconomics includes measurements of GDP, fiscal and monetary policy. Core Curriculum course.

This course will help you to understand the kinds of markets businesses operate in as well as how firms maximize profits subject to constraints. There are many real world applications of this course in game theory, industrial organization, environmental economics, anti-trust law and other areas.

The only prerequisite for this course is the equivalent of MATH 0306 which does not mean you have to have taken the course if your scores on placement tests or other credentials allowed you to register for the course. If you feel you do not have these necessary skills, please talk to me today.

**V. CATE criteria:** There are none for this class.

**VI. Format of course, objectives and methods:**

**Student Learning Outcomes:**

|  |
| --- |
| 1. Demonstrate knowledge concerning business cycles. |
| 2. Demonstrate knowledge of concepts dealing with monetary and fiscal policy. |
| 3. Explain how to manipulate the aggregate supply/aggregate demand model of the macroeconomy. |
| 4. Explain unemployment and inflation data and how that data is computed.  |
| 5. Manipulate the basic supply and demand concepts.  |

**Expected Outcomes and Course Goals:**

**Economics related-** By the end of the semester the student should be able to: identify causes of changes in supply and demand, to identify points of equilibrium in individual goods and services markets as well as aggregate markets and the market for loanable funds; describe macroeconomic goals and methods by which they may be achieved; explain the components of fiscal and monetary policy;describe in detailwhat types of policies would be pursued by different schools of macroeconomic thought; describe certain types of international interactions in the macro and microeconomic policies of the United States and other nations.

**VII. Course Calendar:**

**Instructional Topics/Tentative Schedule:** (see textbook for specific chapter topics)(**Note: Instructor reserves the right to alter this schedule to meet optimal teaching rates for student comprehension.)** It is expected that the chapters be read prior to the class meeting to which those chapters correspond. **Instructional methods:** This course will involve lecture, films and other methods approved by the institution. The first two methods are the primary modes of instruction.

|  |  |  |  |
| --- | --- | --- | --- |
| Class | Date | Class Activity | Assignments Due |
| 1 | 11-Jul | 1,2 |   |
| 2 | 12-Jul | 2,3 |   |
| 3 | 13-Jul | 3,4 |   |
| 4 | 14-Jul | 4,5 |   |
| 5 | 15-Jul | 5,6 |  |
| 6 | 18-Jul | 6,7 |   |
| 7 | 19-Jul | Catch up/Review |   |
| 8 | 20-Jul | Exam 1 |   |
| 9 | 21-Jul | 8,9 |   |
| 10 | 22-Jul | 9,10 |  |
| 11 | 25-Jul |  10,11 |   |
| 12 | 26-Jul | 11, 12 |   |
| 13 | 27-Jul | 12 |   |
| 14 | 28-Jul | Catch up/13 |   |
| 15 | 29-Jul | Review/13 |  |
| 16 | 1-Aug | Exam 2 |   |
| 17 | 2-Aug | 13/14 |   |
| 18 | 3-Aug | 14/15 |   |
| 19 | 4-Aug | 15/17 |  |
| 20 | 5-Aug | 17/34 | Term Paper Due |
| 21 | 8-Aug | 34 |   |
| 22 | 9-Aug | Catch up/ Review |   |
| 23 | 11-Aug | Final Exam |   |

**Student Assignments:**  Student assignments include: Tests and a term paper.

**Student Assessments:** In SOME classes student assignments differ from student assessments, in this class they are as below:

|  |  |
| --- | --- |
| Type of graded activity/assignment | % of total course grade |
|  Category I: Tests | 70%  |
| Category II- Term Paper | 25 %  |
| Category III- In class participation. | 5 %  |

**VII. A. Evaluation:** Final semester grade is determined by the completion of the following:

 Category I: Tests-70 %

There will be two midterm examinations and a final. Each midterm is worth 20% of your final grade. The final will be worth 30%. The midterms are not comprehensive. The Final Exam is comprehensive, but focuses disproportionally more on topics covered at the end of the term

Test 1: Covers: class notes, Chapters 1-6.

Test 2: Covers: class notes, Chapters 7-12.

Final Exam: Comprehensive and covers all chapters, but will have a disproportionate emphasis on questions from Chapters 13-15, 17 and 34.

**Exams will consist of various sections that may include, but are not limited to Multiple Choice, Short Answer, Essay, Problem Solving, and picture drawing.**

Category II: Term Paper 25%

Each student will be required to submit a research paper covering only one of these five topics. **Option 1:** Discuss the pros and cons of the health care overhaul passed last year by Congress from a Macroeconomic perspective. **Option 2:** Compare and contrast the economic philosophies of Adam Smith, John Maynard Keynes, Ludwig von Mises, Arthur Laffer and Milton Friedman. **Option 3:** Describe the main causes of the current economic downturn. What will be lasting effects from this recession, and can anything be done to prevent it from happening again? **Option 4:** Some economists argue that economic downturns are caused by the federal reserve and attributed to a change in the money supply. Take a side on this issue. Make an argument for or against the federal reserve changing the money supply. **Option 5:** Discuss the pros and cons of the tax cut legislation passed last year by Congress from a Macroeconomic perspective. **Option 6:** Analyze the sovereign debt crisis that is occurring in several countries around the world (example: Greece and Portugal). Could this same thing happen in the United States, and what can be done to avert it?

High scoring papers will incorporate material learned in class with your own individual research. Papers will be scored on research (30%), content (30%), analysis (35%) and spelling/grammar (5%). The paper must be at least three pages and no more than five pages in length. Additionally, each paper must include a title page and a citation page. Failing to follow the format will result in a minimum of 25 points lost. **Papers are due on or before August 5th at 10:00AM. Papers may be submitted in class or to the instructor by email.** **Late papers will be accepted only by email at a penalty of 33.33 points per calendar day late. 3 days late will result in a zero given. Plagiarized papers will be given a zero.**

Category III: Class Participation 5%

Classroom participation includes attendance as well as verbal participation in class including, but not limited to: Answering the instructor‘s questions, being alert and awake for each class period and refraining from inappropriate classroom behavior.

Inappropriate classroom behavior includes, but is not limited to: Talking in class, touching or attempting to touch another student, throwing any object at any time, interrupting the instructor or another student, being unprepared for class by not bringing necessary materials to class.

**VIII. Associated websites and textbook:**

**Textbook:** The Economy Today, 12 edition, Bradley R. Schiller (you can use the 3 hole punch version available at the bookstore or the hardbound full edition or the paperback splits as long as it is the 12th edition). ISBN Number: 0077398149

**Required: Textbook’s website -this site is an invaluable tool to help you begin to discover economics !**

[**http://highered.mcgraw-hill.com/sites/0077247418/student\_view0/index.html**](http://highered.mcgraw-hill.com/sites/0077247418/student_view0/index.html)

**Department website:**

[**http://learning.swc.hccs.edu/courses/social-behavioral-sciences/economics-homepage/**](http://learning.swc.hccs.edu/courses/social-behavioral-sciences/economics-homepage/)

**Please look at the department website for additional useful and fun economics related websites.**

**IX. Required**:

**Textbook:** The Economy Today, 12 edition, Bradley R. Schiller (you can use the 3 hole punch version available at the bookstore or the hardbound full edition or the paperback splits as long as it is the 12th edition).

**X.** Lab times- This course has no lab.

**XI. ADA Statement-Any student with a DOCUMENTED disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Disability Services Office at the respective college at the beginning of each semester. Faculty are authorized to provide ONLY the accommodations requested by the Disability Support Services Office. If you have any questions please contact the counselor, Becky Hauri at 713-718-7909 (Southwest campus) as soon as possible to make the necessary accommodations.** **The counselor will inform instructors on the recommended accommodations. If you still have questions contact Donna Price at 713-718-5165.**

**The information in this publication will be made available in large print, taped or computer-based format upon request.

Should you receive such a request, the office of Disability Support Services at your college has the expertise and equipment necessary to accommodate it.**

**HCC CAMPUS CLASSES ONLY:**

**If you have a physical handicap that necessitates assistance during a building evacuation, contact the instructor on the first day of class and a buddy will be assigned to you. This buddy along with the instructor and security personnel will assist you in the unlikely event of a building evacuation.**

XII.  Instructors in the department welcome appropriate classroom behavior. This includes attendance as well as verbal participation in class including, but not limited to: Answering the instructor‘s questions, being alert and awake for each class period and refraining from inappropriate classroom behavior. We cordially ask that you refrain from inappropriate classroom behavior which includes, but is not limited to: Talking in class, touching or attempting to touch another student, throwing any object at any time, interrupting the instructor or another student, being unprepared for class by not bringing necessary materials to class.

 **XIII.** As a student active in the learning community of this course, it is your responsibility to be respectful of the learning atmosphere in your classroom. To show respect of your fellow students and instructor, you will turn off your phone and other electronic devices, and will not use use these devices in the classroom unless you receive permission from the instructor.

XIV. Academic Honesty: A student who is academically dishonest is, by definition, not showing that the coursework has been learned. And that student is claiming an advantage not available to other students. The instructor is responsible for measuring each student's individual achievements and also for ensuring that all students compete on a level playing field. Thus, in our system, the instructor has teaching, grading, and enforcement roles. You are expected to be familiar with the University's Policy on Academic Honesty, found in the catalog . What that means is: If you are charged with an offense, pleading ignorance of the rules won’t help you.

When you submit work in this class, you certify that it is your own work and that you are not submitting the work of others or doing any of the following: Looking on another student's paper, copying another student's work, plagiarism in any form, talking during any graded assignment, receiving or giving unauthorized information before or during a graded assignment.

Cheating includes, but is not limited to the aforementioned items.

Basic rule: Avoid **the very appearance** of evil. This means avoid those things that even appear to be cheating,

**XV.          Attendance Policy**: Student success is enhanced by regular class attendance. Each day in the class is important and being in class on time is critical to achieving success. I want you to succeed in this class and it is important to me, but it must be important to you as well. It is requested that students first contact the instructor should any extraordinary problem occur. An extraordinary problem is one that causes you to miss 2 or more consecutive classes or 3 or more hours of class. Your in-class grade may suffer as a result of absences. **It is essential that you do not take a casual attitude toward course attendance and participation. Student absences are HIGHLY correlated with LOW grades. Please come to each class prepared to thoughtfully discuss the material for that day. Being unprepared will likely adversely affect your grade and I want to maximize the grade you earn in this class.**

**XVI**. HCC policy is that a student MAY be dropped from a course after 6 class hours have been missed. YOU MUST CONTACT THE REGISTRAR’S OFFICE TO DROP THIS CLASS. After the drop date, ALL STUDENTS WILL BE ASSIGNED THE GRADE OF A, B, C, D, F or I. The grade of I will only be assigned to student who miss the final exam and have completed all other assignments. **Check the HCC website for drop date.**

**XVII. NOTICE:** Please be aware that students who take a course for the third time or more must now pay significant tuition/fee increases at HCC and other Texas public colleges and universities.  At HCC it is an additional $50 per credit hour. Also, the state of Texas has passed a new law limiting new students to no more than six withdrawals throughout their academic career in obtaining a baccalaureate degree. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing homework, test-taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available.  Your success is very important.

 XVIII. Grading policy- **Computation of Final Course Grade:**

If your average is: 90- 100 A; 80-89 B; 70-79 C; 60-69 D; Below 60 F

 **Final Examination:** Consult the Fall 2010 Credit Course Schedule.

**XIX. Course requirements:** If there are any additional course requirements (e.g. Blackboard, service learning or some other unusual thing that students need to be aware of put them here.

**XX. Student Learning Outcomes: As stated in section VI.**

**XXI. Make up policy:.**

 In this class late work is not acceptable. As a dedicated college student, it is your

 responsibility to complete your assignments on time. As discussion concerning

 your assignments will be ongoing during the class, you may ask questions

 about the projects any time during the semester. Your questions are welcomed as

 you are not the only student wanting the information. Make-ups are not allowed

 for any and all class assignments, research papers and field studies. Students missing

 tests/exams will not generally be allowed to make-up those tests unless EXTREMELY

 unusual circumstances occur and make-ups are only allowed with permission from the

instructor. If you are ill or have an emergency on the day of the exam, you must e-mail or

 call your instructor that day.

**XXII. Instructional Objectives:**

Instructional Objectives:

**XXIII. Other important information**

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1. You have beautiful children, but our class is not the place to bring your children. You and your classmates need to have all of your energy focused on the course.

2. Different people have differing preferences for how they participate in class

 discussion. I will promise to do my best to try to keep the classroom a safe

 place to share ideas, even tentative uncertain ideas. In discussions, making

 connections with the readings, with topics discussed in previous classes, and

 with the comments that others have made in class is especially helpful to you

 and to everyone else and therefore is especially noted and appreciated**.**

3. There will be department provided tutoring later this semester and may be some computer

 based tutoring as well. Ask your instructor about this but no earlier than the 3rd week of class.

 **4. Supplies/Necessary materials:** Students should bring the following items to class **daily**: an alert mind, # 2 pencil, **non programmable calculator (TI 30 SLR+ or the equivalent),** pencils and pens of at least 2 different colors, a straight edge (ruler or protractor), graph paper (**1/5 th inch blocks or larger**), the textbook, Scantron 882-ES and any other relevant materials requested in advance by the instructor. **NO SIMULTANEOUS SHARING OF CALCULATORS IS PERMITTED. If you have completed the test and want to let someone else use your calculator, give it to me and I will pass it along to them.**

**XXIV.** **HCC Core Curriculum Statement:** For information regarding HCC's Core Curriculum,

 see P. 46 of the HCC Catalog. For information about HCC's Social Sciences Exemplary

 Educational Objectives, see P. 59-60 of the HCC Catalog.