

#### Division of Social and Behavioral Sciences Economics Department

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

## ECON 2302: PRINCIPLES OF MICROECONOMICS | Lecture | #17651

Fall 2021 | 16 Weeks (8.23.2021-12.12.2021) Online for the first 4 weeks (Can be changed to face-to face class) Class Time: 7:00-8:20 PM Tuesdays and Thursdays. 3 Credit Hours | 48 hours per semester

## **Instructor Contact Information**

Instructor: Rachel Polukuri Office: Appointments Email: rachel.polukuri@hccs.edu Office Phone: 713-718-6000 Tuesdays and Thursdays on WebEx 4-5 PM Office Location: Online at present

This semester, there are three modalities for HCC courses: Online Anytime, Online on a Schedule, and Flex Campus. Online Anytime classes are traditional online courses; coursework is online, and there are no meetings at specific times. Online on a Schedule classes are online courses with traditional meeting components; coursework is online, and there are specific times to log in for scheduled class meetings. Flex Campus are in-person classes; coursework is online, and students have the choice to come to campus or to participate online during scheduled class meetings.

This class is \_\_\_\_\_ Online anytime

\_X\_\_\_ Online with a schedule for the first 4 weeks.

Flex

Please feel free to contact me concerning any problems that you are experiencing in this course. Your performance in my class is very important to me. I am available to hear your concerns and discuss course topics.

## **Instructor's Preferred Method of Contact**

Your instructor's preferred method of contact is Email: rachel.polukuri@hccs.edu\_\_\_\_\_\_ And/or Phone: \_\_\_713-718-6000\_\_\_\_\_\_

Your instructor will respond to emails/calls within <u>24-48 hours</u> Monday through Friday and will reply to weekend messages on <u>Monday</u>. Messages sent after 6pm will be answered the next business day.

<u>Only email communication from a HCC student email will be answered;</u> please indicate your name, and course CRN.

### What's Exciting About This Course

First, Welcome! Economics is inherently concerned with everyday behavior and phenomena. It is an elegant, exciting and infinitely applicable science to everyday life. As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning. My goal is for you to be physically doing something more than half of the class time we meet or while you are online. I believe this is how learning occurs.

#### **My Personal Welcome**

As a teacher, one of my responsibilities is to help you find the best way to learn new material. I believe in a student-centered approach. Where everything you need is readily available; however, I also understand you have multiple demands on your time. Therefore, if you ever feel the class is overwhelming or you do not understand something please reach out to me immediately. You do not need to wait until you score a low grade, let's work on this together! We have an easy fun to read book with videos included and multiple practice problems found at the end of the chapter. There are tons of resources, let's find out what works best for you. If something isn't working then we can switch it up. However, let me also encourage you to be a part of this. This is your education, and you have a part to play - so play it! Again, welcome to the class and please read through the syllabus and post any guestions to the discussion board.

#### **Prerequisites and/or Co-Requisites**

ECON 2302 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2302 include placement into college level reading/writing & developmental mathematics (0314 or higher); or placing into developmental mathematics (0314 or higher) with INRW 0300/0420 (or ESOL 0370/0360) as a co-requisite. Please carefully read and consider the repeater policy in the <u>HCCS Student Handbook.</u>

### Associate of Arts in Multidisciplinary Studies - Major in Economics

Students can now **major in Economics** by taking the following classes within an Associate of Arts in Multidisciplinary Studies: ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342. More information available on the <u>Economics Program Page</u> at <u>https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-</u>multidisciplinary-studies

#### **Canvas Learning Management System**

This section of ECON 2302 will use <u>Canvas</u> (<u>https://eagleonline.hccs.edu</u>) to supplement inclass assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. **USE <u>FIREFOX</u> OR** <u>**CHROME**</u> **AS THE INTERNET BROWSER**.

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

The "Total" column of the gradebook available in Canvas may not represent an accurate calculation of your final grade in the course as the Total is calculated based only on the work that has been completed and graded, always refer to the grading formula in the syllabus for maximum accuracy (see below.)

Show All Details	
Assignments are weighted by group:	
Group	Weigh
Assignments	15%
Edfinity Assignments	5%
Economic Analysis and Discussions	20%
Exams	60%
Practice Quizzes/Do not count	0%
Total	100%

In the gradebook, if you selected the option to 'Calculate grade based only on graded assignments', your final average may not be accurate if some assignments have not been graded yet or if you missed some assignments which have not been assigned a grade of zero yet.

#### **HCC Online Information and Policies**

Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: <u>http://www.hccs.edu/online/</u>

#### Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. <u>https://eagleonline.hccs.edu/login/ldap</u>

# **Instructional Materials**

## **Textbook Information**



W. W. Norton & Company, Inc. independent publishers since 1923

#### Principles of Economics Third Edition Dirk Mateer and Lee Coppock

Principles of Economics by Mateer, Coppock, 3rd Edition.

Principles of Economics by Mateer

- Author: Mateer, Coppock
- Publisher: Norton
- Edition: 3rd
- **ISBN:** 978-0-393-88015-1

## Principles of Economics by Mateer, Coppock, 3rd Edition.

To complete some of the assignments you will be required to purchase a subscription to the publisher's online platform in addition to the textbook. **Students must purchase the subscription through either their Canvas course or the college bookstore.** Trial access available.

## Purchase options:

- <u>Directly from the publisher</u> register and purchase by clicking on the <u>e-book link</u> inside your Canvas-Eagle Online course.
- EBook + InQuizitive & Smartwork5 (180 days access) \$62 ISBN: 978-0-393-88015-1
- The option to purchase the loose-leaf textbook become available after the e-book has been purchased \$35
- To get this preferred price you have to make the purchase through Canvas do not go to the publisher's site.
- If you would like to purchase access to both Econ 2301 and 2302 materials valid for 360 days, that option will be available directly from the publisher for \$79 (+\$35 for print)– Click on E-book link inside Canvas.
- From the College bookstore https://hccs.bncollege.com/shop/hccs-central/page/findtextbooks
- The package will contain a code you can use to register and activate your online subscription by clicking on the e-book link inside your Canvas-Eagle Online course.
- Looseleaf Principles of Microeconomics only + EBook+ Homework package option about \$117.15- ISBN: 978-0-393-88018-2

#### Trouble shooting:

- Purchase and access through Canvas (E-book link) not the publisher's site
- Use your HCC email to register
- If you do not access the homework and other assignments <u>from your Canvas course</u>, your grades will not transfer and be recorded.

### **Other Instructional Resources**

### Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the <u>HCC Tutoring</u> <u>Services</u> website for services provided.

### **Libraries**

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at <a href="http://library.hccs.edu">http://library.hccs.edu</a>.

### **Supplementary Instruction**

Supplemental Instruction is an academic enrichment and support program that uses peerassisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at <u>http://www.hccs.edu/resources-for/current-students/supplemental-instruction/</u>.

## **Course Overview**

<u>ECON 2302 – Principles of Microeconomics</u> presents an analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade. This is a core curriculum course.

## **Core Curriculum Objectives (CCOs)**

ECON 2302 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
- 4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

## Program Student Learning Outcomes (PSLOs)

Can be found at: <u>https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes</u> Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2302, the student will be able to:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Summarize the law of diminishing marginal utility; describe the process of utility maximization
- 4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
- 5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production
- 6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
- 7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis
- 8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods
- 9. Identify the benefits of free trade using the concept of comparative advantage.

### **Learning Objectives**

Learning Objectives for each Course Student Learning Outcome can be found at <a href="https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/student-learning-outcomes-and-objectives-microeconomics-econ-2302/view">https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/student-learning-outcomes-and-objec

## **Student Success**

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as your guide.

## Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to:

- Attend class in person and/or online. For online classes, students login time will be recorded.
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student Handbook</u> (<u>https://www.hccs.edu/resources-for/current-students/student-handbook/</u>)</u>

## Assignments, Exams, and Activities

#### Written Assignment

Writing or other assignments that require a form of 'Communication' are required to fulfill our 'Communication' objectives.)		
Exams		
Exams description:    Number of exams: _2  Weight of each exam: _20    Type and number of questions: _37 MCQ  _3_ Essay/Short Answer		
If exams are online: Number of attempts:1 Time allowed:90 Number of Questions:40		
HCC does not provide students with Scantron forms. They are sold in campus bookstores.		
In-Class Activities		
In-Class Activities will include  Presentations:    Worksheet  Quizzes:  Presentations:    Their weight towards course grade will be:  Presentations:  Presentations:		
Final Exam		
Final exams description:    Weight of final exam:25    Type and number of questions:37 MCQ 3 Essay/Short Answer		
Students must provide their own Scantron forms (FORM NUMBER 882-E). Link to academic calendar and final exam calendar: https://www.hccs.edu/student-experience/events-calendar/		
<b>Make up policy for final exam</b> : If students miss the final exam, it is their responsibility to contact their instructor within 24 hours via email and arrange a make up at the discretion of the instructor. The student must be assigned a course grade by the institutional deadline.		
Grading Formula		
The economics department strongly recommends that exams (including the final exam) count		

The economics department strongly recommends that <u>exams (including the final exam) count</u> for 50% or more of the course grade, that written assignments be included, that instructors use resources and assignments in addition to the publisher's content.

Assignments	Points	Percentage
Exams		65%
Inquisitive Assignments		10%

Smartwork5	15%
Discussions	10%
Total	100%

HCC Grading Scale:	
A = 100 - 90;	4 points per semester hour
B = 89 - 80:	3 points per semester hour
C = 79 - 70:	2 points per semester hour
D = 69 - 60:	1 point per semester hour
59 and below = F	0 points per semester hour
W(Withdrawn)	0 points per semester hour
I (Incomplete)	
To compute grade point averag	e (GPA), divide the total grade points by the total number of semester
hours attempted.	

**Incomplete Policy:** 

Assignments of Incompletes are at the discretion of faculty and are typically reserved for special circumstances and cases where the percentage of the coursework that has to be completed is small.

Additional information can be found on this site under Academic Information: <u>http://www.hccs.edu/resources-for/current-students/student-handbook/</u>

# **Course Calendar**

#### **Course Schedule:**

WEEK	DATES AND TOPICS	ACTIVITIES
1	8/23 Five Principles of Economics	Inquizitive Tutorials Smart work 5 Tutorials Chapter 1 Smartwork 5 Chapter 1 Inquizitive tting Started Module Register for Norton
2	8/30 Model Building And Gains From Trade	Chapter 2 SmartWork5 Chapter 2 Inquizitive.
3	9/6 The Market At Work	Chapter 3 Home Work Chapter 3 Inquizitive Discussion 1 On Canvas
4	9/13 Elasticity	Chapter 4 Home work Chapter 4 Inquizitive
5	9/20 Market outcomes and tax incident	Chapter 5 Home work Chapter 5 Inquizitive
	9/24-9/26	Exam 1 Chapters 1-5
6	9/27 Price Controls	Chapter 6 Home Work Chapter 6 Inquisitive
7	10/04 Market Influences, externalities, externalities and Public goods	Chapter 7 Home Work Chapter 7 Inquisitive

8	10/11 Business Costs and production	Chapter 8 Home Work Chapter 8 Inquizitive
9	10/18 Firms in a Competitive Market	Chapter 9 Home Work Chapter 9 Inquizitive
	Exam 2	Chapters 6-9 10/22- 10/24
10	10/25 Understanding Monopoly	Chapter 10 Home Work Chapter 10 Inquizitive
11	11/01 Price discrimination	Chapter 11 Home work Chapter 11 Inquisitives Discussion 2 on Canvas
12	11/8 Monopolistic Competition, and Advertisement	Chapter 12 Home Work Chapter 12 Inquizitive
13	11/15 Oligopoly and strategic behavior	Chapter 13 Home work Chapter 13 Inquisitives Discussion 2
14	11/22 Income Inequality and poverty	Chapter 15 Home Work Chapter 15 Inquizitive
15	11/29 Consumer Choice Theory	Chapter 16 Home Work Chapter 16 Inquizitive
16	12/10-12/12	Exam 3 (10,11,12,13,15 &16)

## The above course calendar is tentative and may be modified as needed.

## **Syllabus Modifications**

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

## **Instructor's Practices and Procedures**

#### **Missed Assignments**

Instructors may be willing to consult with you for make-up assignments, but it is your responsibility to contact the instructor.

**<u>Make-up policy</u>** for course work other than the departmental final exam:

(It is acceptable to have a "no makeups" for exams if you drop the lowest exam. You may also allow makeups accompanied by a late-work penalty. Another option is to state that you may allow makeups on a case-by-case basis. Please also clearly state that a make-up exam is not a retake. That is, make-up exams are allowed only for missed exams. You are responsible for proctoring make-up exams if you allow them.)

## Academic Integrity

#### Violation of Academic Scholastic Dishonesty and Grievance

Possible punishments for academic dishonesty may include a grade of "0" or "F" on the particular assignment, and/or failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Academic dishonesty includes but is not limited to cheating, plagiarism and colluding. See the link below for details.

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance): <u>http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/</u>

### **Attendance Procedures**

If a student does not attend class by the Official Day of Record, they will be dropped automatically for non attendance.

For online students, participation (as defined by your instructor) is necessary to show attendance.

Class attendance is monitored daily. Although it is your responsibility to drop a course, the instructor has the authority to drop students for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example: For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence. Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of "F" (or "Fx" if you stop attending classes or logging in and completing assigned work for online classes) in the course.

If a student is dropped for non-attendance in the first 2 weeks of the semester, your instructor \_\_\_\_\_ may reinstate the student; \_\_\_\_\_ will not reinstate the student.

### Student Conduct

**Description of expectations for student conduct:** 

### **Instructor's Course-Specific Information**

Additional information:

### **Electronic Devices**

**Description of expectations regarding electronic devices:** 

## **Economics Program Information**

https://learning.hccs.edu/programs/economics/economics

## **HCC Policies**

Here's the link to the HCC Student Handbook <u>http://www.hccs.edu/resources-for/current-students/student-handbook/</u> In it you will find information about the following:

- Academic Information
- Academic Support
- Attendance, Repeating Courses, and Withdrawal
- Career Planning and Job Search
- Childcare
- disAbility Support Services
- Electronic Devices
- Equal Educational Opportunity
- Financial Aid TV (FATV)
- General Student Complaints
- Grade of FX
- Incomplete Grades
- International Student Services
- Health Awareness
- Libraries/Bookstore
- Police Services & Campus Safety
- Student Life at HCC
- Student Rights and Responsibilities
- Student Services
- Testing
- Transfer Planning
- Veteran Services

#### EGLS<sup>3</sup>

The EGLS<sup>3</sup> (Evaluation for Greater Learning Student Survey System) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS<sup>3</sup> surveys are only available for the Fall and Spring semesters. -EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/

## **Campus Carry Link**

Here's the link to the HCC information about Campus Carry: <a href="http://www.hccs.edu/departments/police/campus-carry/">http://www.hccs.edu/departments/police/campus-carry/</a>

#### **HCC Email Policy**

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID and activate it now. You may also use Canvas Inbox to communicate.

#### Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

## **Office of Institutional Equity**

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (<u>http://www.hccs.edu/departments/institutional-equity/</u>)

#### disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to <a href="http://www.hccs.edu/support-services/disability-services/">http://www.hccs.edu/support-services/disability-services/</a>

#### Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross Director EEO/Compliance Office of Institutional Equity & Diversity 3100 Main (713) 718-8271 Houston, TX 77266-7517 or <u>Institutional.Equity@hccs.edu</u> http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/

#### **Office of the Dean of Students**

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/studentcomplaints/speak-with-the-dean-of-students/

#### **Department Chair Contact Information**

Department Chair: Sophie Haci Email: <u>sophie.haci@hccs.edu</u> Phone: 713-718-5819 Administrative Assistant: M. Conchita Olivares Email: <u>maria.olivares@hccs.edu</u> Phone: 713-718-6698