**SYLLABUS: 2301 PRINCIPLES OF MACROECONOMICS**

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# Course Material Registration (Aplia Account is required for Course)

To Register for Class**:**

http://login.cengagebrain.com/cb/entitlement.htm?code=43FC-KZ5X-6F8C

1. Follow the prompts to register for your Aplia course.

After registering for your course, you will need to pay for access using one of the options below:

**Online:** You can pay online using a credit or debit card, or PayPal.

**Bookstore:** You may be able to purchase access to Aplia at your bookstore. Check with the bookstore to

find out what they offer for your course.

**Free Trial:** You can access Aplia until 11:59 PM on 02/09/2015 during your free trial. After the free trial

ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment

has been made. All your scores and course activity will be saved and will be available to you after you

pay for access.

If you already registered an access code or bought Aplia online, the course key to register for this course

is: **43FC-KZ5X-6F8C**

**Book Information – for ISBN and other book info please see HCC Bookstore**

**Principles of Economics**
7th edition
By Mankiw

# Course Description

This is a principles level course in macroeconomics. The concepts that will be learned apply to business and household decision making as well as public policy. Major topics will include: inflation, unemployment, monetary policy, economic growth and international trade (similar to the topics you hear on the news).

# Core Curriculum Statement

This course fulfills the new core objectives promulgated by the Texas Higher Education Coordinating Board that include communication, critical thinking, empirical and quantitative and social responsibility skills. For additional information about the Core Curriculum please see p. 42 of the HCC Catalog.

# Course Objective

Upon completing this course you will strengthen the following:

* Communication Skills
* Critical Thinking Skills
* Empirical and Quantitative Skills
* Social Responsibility Skills

The ultimate goal for this class is to **change the way you think**.  Regardless of your major or career path economics plays a vital role in your daily lives.  Economics is simply about choices.  Ideally, by the end of this class you will think like "an economist" and will be able to apply these skills to whatever career you choose to pursue.

At the end of this course you should be able to:

* Compute various economic indicators (i.e. unemployment, GDP), understand the importance of each and define normal parameters for each.
* Recognize policy decisions as either monetary or fiscal and understand the implications and shortfalls of each.
* Analyze various models used in economics and define assumptions

# Course Prerequisites

While there are no prerequisites for the class it is assumed that all students have a **solid foundation in math**. Homework assignments will include mathematical concepts and the ability to maneuver graphs (if you are not certain please see Chapter 2 appendix on graphing concepts).

# Grading/Category Weight

|  |  |
| --- | --- |
| Category | Weight |
| Classroom Assignments | 40 % |
| Exams (1,2,3) | 60 % |

Average above 90 - “A”

Average 80 to 89 - “B”

Average 70 to 79 - “C”

Average 60 to 69 - “D”

Average below 60 - “F”

# Instruction Method

I prefer the “Flipped Classroom” model to teaching. This will put the onus on the student to prepare for class ahead of time. I do this not because I am lazy but because lectures on economics aren’t that particularly entertaining please watch video - (<http://youtu.be/uhiCFdWeQfA> ). That said, you will be responsible for reading the chapters ahead of time and completing the HW prior to class. These same questions will used to make up the exams.

Aplia Assignments

Assignments will be due prior to going over each lecture. In addition, we will spend a good time of class on days we meet working on practice problems in group. If you miss a class you will not be able to make up the work because it is the experience of working together that is trying to be achieved not just busy work so you have something to turn in. Class attendance is a must.

Exam

There will be three exams which will be multiple choice and will be administered online during a specific “window”. If you miss an exam you will be allowed to take a make-up. This opportunity is only offered once, after the first missed exam you will receive a zero for the next missed exam. No exceptions will be made; please do not ask.

Extra Credit

Extra credit will be random and will not exceed more than 10 points for each exam given. They may include clicker questions, pop quizzes in class, discussion board post and general participation points.

# Expectations:

Students

* You are expected to attend all classes, be on time & be prepared.
* Absence is not an excuse for failing to turn in an assignment.
* All cell phones must be turned off during class.

**Instructor:**

Given that I expect a great deal of the students it is only fitting that I be held to the following:

* Make the course as interesting and relevant as possible
* Ask test questions that deal with material covered in the class
* Return all graded assignments quickly with feedback
* Give you clear and complete answers to your questions to the best of my ability
* To abide by the syllabus in regards to material, schedule and grading

While studying Macroeconomics we will discuss policy issues and have a chance to have open discussions about government policies. In order for these discussions to be effective we all need to remember to be respectful of each other’s opinions. The HCC policy regarding classroom behavior is below:

Classroom Behavior*As your instructor and as a student in this class, it is our shared responsibility to develop and maintain a positive learning environment for everyone. Your instructor takes this responsibility very seriously and will inform members of the class if their behavior makes it difficult for him/her to carry out this task. As a fellow learner, you are asked to respect the learning needs of your classmates and assist your instructor achieve this critical goal.*

# Course Schedule (tentative)

The course is broken into Three sections – The first (Jan 20-Feb 7) – Microeconomics

 The second section (Feb 8 – Mar 15) Macroeconomic Measurements

 The third section (Mar 22 – May 1) Macroeconomic Models and Theories

|  |  |  |  |
| --- | --- | --- | --- |
| Week | Dates | Chapter | Chapter Title |
| 1 | January 20- January 24 | 1 & 2  | The Principles of Economics/ Thinking Like an Economist |
| 2 | Jan 25- Jan 31 | 3 | Interdependence & the Gains From Trade  |
| 3 | Feb 1 – Feb 7 | 4 & 6 | The Market Forces of Supply & Demand/Supply Demand & Gov’t Policies (Excluding Tax Incidence) |
|  |  |  | Exam 1 |
| 4 | Feb 8 – Feb 14 | 23  | Measuring a Nation’s Income |
| 5 | Feb 15 – Feb 21  | 24 | Measuring Cost of Living |
| 6 | Feb 22 – Feb 28 | 29 | Production and Growth |
| 7 | Mar 1 – Mar 7 | 30 | Unemployment |
|  | TBD | 29 | The Monetary System |
| 8 | Mar 8 – Mar 14 | 30 | Money Growth and Inflation |
|  |  |  | Exam 2 |
| 9 | Mar 15 – Mar 21 |  | Spring Break |
|  | Mar 22 – Mar 28 | 31 | Open Economy Macro Basic Concepts |
| 10 | Mar 29 – April 4 | 32 | A Macro Theory on the Open Economy |
| 11 | April 5- April 11 |  | Aggregate Demand and Aggregate Supply Model |
| 12 | April 12 – April 18 | 33 | Influence of Monetary and Fiscal Policy on Aggregate Demand |
| 13 | April 19 – April 25 | 35 | The Short-Run Trade Off Between Inflation and Unemployment |
| 14 | April 26 – May 1 | 36 | Six Debates over Macroeconomic Policy |
|  | May 13 |  | Exam 3 |

# HCC Policy Statements

Access Student Services Policies on this Web site <http://hccs.edu/students-rights>

Services to Students with Disabilities

Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Disability Services Office at the respective college at the beginning of each semester. Faculty is authorized to provide only the accommodations requested by the Disability Support Services Office.

HCC Policy Statement: Academic Honesty

A student who is academically dishonest is, by definition, not showing that the coursework has been learned, and that student is claiming an advantage not available to other students. The instructor is responsible for measuring each student's individual achievements and also for ensuring that all students compete on a level playing field. Thus, in our system, the instructor has teaching, grading, and enforcement roles. You are expected to be familiar with the HCC Policy on Academic Honesty, found in the student handbook. What that means is: If you are charged with an offense, pleading ignorance of the rules will not help you. Students are responsible for conducting themselves with honor and integrity in fulfilling course requirements. Penalties and/or disciplinary proceedings may be initiated by College System officials against a student accused of scholastic dishonesty. “Scholastic dishonesty”: includes, but is not limited to, cheating on a test, plagiarism, and collusion.

Cheating on a test includes:

* Copying from another students’ test paper;
* Using materials not authorized by the person giving the test;
* Collaborating with another student during a test without authorization;
* Knowingly using, buying, selling, stealing, transporting, or soliciting in whole or part the contents of a test that has not been administered;
* Bribing another person to obtain a test that is to be administered.

Plagiarism means the appropriation of another’s work and the unacknowledged incorporation of that work in one’s own written work offered for credit.

Collusion means the unauthorized collaboration with another person in preparing written work offered for credit. Possible punishments for academic dishonesty may include a grade of 0 or F in the particular assignment, failure in the course, and/or recommendation for probation or dismissal from the College System. (See the Student Handbook)

Class Attendance

It is important that you come to class! Attending class regularly is the best way to succeed in this class. Research has shown that the single most important factor in student success is attendance. Simply put, going to class greatly increases your ability to succeed. You are expected to attend all lecture and labs regularly. You are responsible for materials covered during your absences. Class attendance is checked daily. Although it is your responsibility to drop a course for nonattendance, the instructor has the authority to drop you for excessive absences.

If you are not attending class, you are not learning the information. As the information that is discussed in class is important for your career, students may be dropped from a course after accumulating absences in excess of 12.5% hours of instruction. The six hours of class time would include any total classes missed or for excessive tardiness or leaving class early.

You may decide NOT to come to class for whatever reason. As an adult making the decision not to attend, you do not have to notify the instructor prior to missing a class. However, if this happens too many times, you may suddenly find that you have “lost” the class.

Poor attendance records tend to correlate with poor grades. If you miss any class, including the first week, you are responsible for all material missed. It is a good idea to find a friend or a buddy in class who would be willing to share class notes or discussion or be able to hand in paper if you unavoidably miss a class.

Class attendance equals class success!

HCC Course Withdrawal Policy

If you feel that you cannot complete this course, you will need to withdraw from the course prior to the final date of withdrawal. Before, you withdraw from your course; please take the time to meet with the instructor to discuss why you feel it is necessary to do so. The instructor may be able to provide you with suggestions that would enable you to complete the course. Your success is very important. Beginning in fall 2007, the Texas Legislature passed a law limiting first time entering freshmen to no more than SIX total course withdrawals throughout their educational career in obtaining a certificate and/or degree.

To help students avoid having to drop/withdraw from any class, HCC has instituted an Early Alert process by which your professor may “alert” you and HCC counselors that you might fail a class because of excessive absences and/or poor academic performance. It is your responsibility to visit with your professor or a counselor to learn about what, if any, HCC interventions might be available to assist you – online tutoring, child care, financial aid, job placement, etc. – to stay in class and improve your academic performance.

IMPORTANT: Students are now able to withdraw from one or more of their classes online.  While it is still advisable that student receive good counsel from instructional and counseling faculty prior to dropping one or more classes, students will no longer be required to “see” someone before they will be allowed to drop.  They will be provided information related to the implications and possible consequences of dropping their courses.  The following will occur when a student selects the “drop” option during an enrollment request:

* Students will be required to select a drop reason in order to complete the withdrawal request (the drop reason will cue whether the dropped course will count toward the 6 drop rule or not).
* Students will be invited to click on several links to learn more of the implications of dropping on the six-drop rule (<http://imc02.hccs.edu/gcac/drop.htm>), on veterans, on financial aid, and on international students.
* Students will be required to acknowledge the implications of withdrawing from a class.

Due to the new HCC policies, I will NOT withdraw students for low or no attendance.  I recommend that you discuss this with me before you decide, but the decision is yours.  The last day that you can withdraw is **March 30st** by **4:30PM**.  If you do not withdraw by this date, you will NOT receive a 'W'.

Repeat Course Fee (3-peaters)

The State of Texas encourages students to complete college without having to repeat failed classes. To increase student success, students who repeat the same course more than twice, are required to pay extra tuition. The purpose of this extra tuition fee is to encourage students to pass their courses and to graduate. Effective fall 2006, HCC will charge a higher tuition rate to students registering the third or subsequent time for a course. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing homework, test taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available.

Use of Camera and/or Recording Devices

As a student active in the learning community of this course, it is your responsibility to be respectful of the learning atmosphere in your classroom. To show respect of your fellow students and instructor, you will turn off your phone, laptop and other electronic devices, and will not use these devices in the classroom unless you receive permission from the instructor.

Use of recording devices, including camera phones and tape recorders, is prohibited in classrooms, laboratories, faculty offices, and other locations where instruction, tutoring, or testing occurs. Students with disabilities who need to use a recording device as a reasonable accommodation should contact the Office for Students with Disabilities for information regarding reasonable accommodations.

# Tips & Tricks for Success

1. Keep up with the reading
2. Complete all assignments
3. Have an open mind
4. Seek help before it is too late – I am always available via email
5. Find a ‘buddy’ who you review and share notes with – you may have missed something! Do not come to me and asked me what you missed, I will refer you to this section of the syllabus.
6. For each hour in class plan on average spending 2 hours outside of class to study & prepare