

Division of Social and Behavioral Sciences Economics Department

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

ECON 2302: PRINCIPLES OF MICROECONOMICS | Flex Campus | CRN# 20240

Spring 2021 | 16 Weeks (01.19.2021 - 5.16.2021)

3 Credit Hours | 48 hours per semester

Instructor Contact Information

Instructor: Richard Gosselin Office Phone: 713-718-7638

Office: Virtual Office Hours: Online in Kaltura MW 12-1 p.m.

HCC Email: richard.gosselin@hccs.edu Office Location: Main Building

Please feel free to contact me concerning any problems that you are experiencing in this course. Your performance in my class is very important to me. I am available to hear your concerns and discuss course topics.

Instructor's Preferred Method of Contact

Your instructor's preferred method of contact is

Email: Eagle Online

And/or Phone: 832-257-2592

Your instructor will respond to emails/calls within <u>24 -48 hours</u> Monday through Friday and will reply to weekend messages on <u>Monday</u>. Messages sent after 5 pm will be answered the next business day.

Only email communication from a HCC student email will be answered; please indicate your name, and course CRN.

What's Exciting About This Course

First, Welcome! Economics is concerned with everyday behavior and more importantly it is about people. It is an elegant, exciting and infinitely applicable science to everyday life. It is often referred to as the queen of the social sciences as it begs, borrows and steals from its allied disciplines in sociology and psychology. As a professor, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning. My goal is not to teach you what to think but how to think. If I only accomplish that one objective this course will be a success.

My Personal Welcome

As a teacher, one of my responsibilities is to help you find the best way to learn new material. A few of the goals I have for my students are for them to learn to think critically, communicate effectively and become lifelong learners. I want them to have integrity, great work ethic and be able to recognize the needs of the workforce and govern themselves accordingly. I want them to have an affinity for service to others, as well as allowing others to serve them. I want them to know that everything and everyone around them is a valuable resource. Being able to communicate publicly, use technology with valuable sharing of information to others is key to continued success. Knowing that working in teams can create achieved dreams along with building valuable relationships, character, self-esteem and community! I want them to know that values, virtues and keys to success go far beyond a currency flow.

Again, welcome to the class and please read through the syllabus and then email me if you still have questions.

Prerequisites and/or Co-Requisites

Associate of Arts in Multidisciplinary Studies - Major in Economics

Students can now **major in Economics** by taking the following classes within an Associate of Arts in Multidisciplinary Studies:

ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342.

More information available on the Economics Program Page at

https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies

Canvas Learning Management System

This section of ECON 2302 will use <u>Canvas</u> (<u>https://eagleonline.hccs.edu</u>) to supplement inclass assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. **USE FIREFOX OR CHROME AS THE INTERNET BROWSER**.

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

The "Total" column of the gradebook available in Canvas may not represent an accurate calculation of your final grade in the course as the Total is calculated based only on the work that has been completed, always refer to the grading formula in the syllabus for maximum accuracy (see below.)

HCC Online Information and Policies

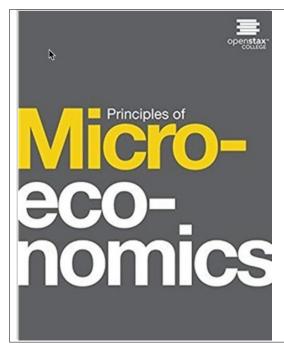
Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: http://www.hccs.edu/online/

Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. https://eagleonline.hccs.edu/login/ldap

Instructional Materials

Textbook Information



<u>Principles of Microeconomics by OpenStax 2nd Edition.</u>

The book is free and is available inside Canvas. Alternatively you can view it right now by visiting http://www.openstax.org. Just click on Social Sciences and then choose Macroeconomics. You can view the book online or download it and view it as a pdf file. The choice is yours. The only other material that you will need in this course is a subscription to MobLab which costs \$25.00. It is the only expense in this course. You can get the course key on the first day of class in Eagle Online.

Other Instructional Resources

Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the <a href="https://example.com/hCC-nutoring-n

Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at http://library.hccs.edu.

Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at http://www.hccs.edu/resources-for/current-students/supplemental-instruction/.

Course Overview

<u>ECON 2302 – Principles of Microeconomics</u> presents an analysis of the economy as it relates to business and individual welfare. Emphasis is on basic economic concepts and theories as they effect domestic and international markets. Microeconomics includes cost and production decisions and discusses the role of competition, monopolies and oligopolies and the theory of consumer behavior.

Core Curriculum Objectives (CCOs)

ECON 2301 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
- 4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Program Student Learning Outcomes (PSLOs)

Can be found at: https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes

Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2302, the student will be able to:

- 1.Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Summarize the law of diminishing marginal utility; describe the process of utility maximization
- 4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
- 5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production
- 6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
- 7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis
- 8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods

Learning Objectives

Learning Objectives for each Course Student Learning Outcome can be found at https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/view

Student Success

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- · Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as your guide.

Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to:

- Attend class in person and/or online. For online classes, students login time will be recorded.
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student Handbook</u> (https://www.hccs.edu/resources-for/current-students/student-handbook/)

Assignments, Exams, and Activities

Written Assignment

Writing is infused in the course through short answer questions on the examinations.

Exams		
Exams description: Number of exams:3 Weight of each exam:60% Type and number of questions: Typically exams have approximately 60 questions on them which contain multiple-choice, fill-in-the blank, numerical questions, matching, short-answer questions, formula questions, and more. Any student who misses a midterm will have the final exam count to make up the difference. That means the final will count 50% instead of 30%.		
If exams are online: Number of attempts:1 Time allowed: _1 hours_20 minutes Number of questions:60		
In-Class Activities		
In-Class Activities will include Since we don't meet in a face-to-face setting I conduct experiments online almost every week at a time of your choosing through MobLab.		
Final Evam		

Final exams description:		
Weight of final exam:20%		
Expect approximately 60 questions on the final which cover the same type of questions as		

covered in the midterm examinations. The final covers material from the entire course and therefore is considered a comprehensive examination.

Link to academic calendar and final exam calendar: https://www.hccs.edu/student-experience/events-calendar/

Make up policy for final exam:

There are no makeups for the final exam unless there is a documented medical emergency. Any student who missed the final will have a zero recorded.

Grading Formula

The economics department strongly recommends that exams (including the final exam) count for 50% or more of the course grade, that written assignments be included, that instructors use resources and assignments in addition to the publisher's content.

Assignments	Points	Percentage
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Exams (3)	60%
Excel Assignments (About 10)	10%
MobLab Assignments	10%
Final Exam	20%

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HCC Grading Scale:	
A = 100 - 90;	4 points per semester hour
B = 89 - 80:	3 points per semester hour
C = 79 - 70:	2 points per semester hour
D = 69 - 60:	1 point per semester hour
59 and below = F	0 points per semester hour
W(Withdrawn)	0 points per semester hour
I (Incomplete)	0 points per semester hour
	e (GPA), divide the total grade points by the total number of semester
hours attempted.	

Incomplete Policy:

Assignments of Incompletes are at the discretion of faculty and are typically reserved for special circumstances and cases where the percentage of the coursework that has to be completed is small.

Additional information can be found on this site under Academic Information: http://www.hccs.edu/resources-for/current-students/student-handbook/

Course Calendar

Week	Dates	Topic/What's due
1		Chapters 1 & 2
2		Chapter 3
3	_	Chapter <u>s</u>
4		Chapter 5 Exam 1 (chs 1- 5)
5		Chapter 6
6		Chapter 7
7		Chapter 8
8		Chapter 9 Exam 2 (Chs 6 – 9)
9		Chapter 10
10		Chapter 11
11		Chapter 12
12		Chapter 13 Exam 3 (Chs 10 - 13)
13		Chapter 14 & 16
14		Chapter 17
15		Final Exam (Comprehensive) Chapters 15, 18 – 20 are not covered in the
		course

The above course calendar is tentative and may be modified as needed.

Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

Instructor's Practices and Procedures

Missed Assignments

There are no allowances for missed assignments since the assignment window is very generous.

<u>Make-up policy</u> – there are no makeups for missed examinations. If you miss a midterm exam the final will count to make up the difference. That is, instead of counting 30% it will count 50% of your grade.

Academic Integrity

Violation of Academic Scholastic Dishonesty and Grievance

Possible punishments for academic dishonesty may include a grade of "0" or "F" on the particular assignment, and/or failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Academic dishonesty includes but is not limited to cheating, plagiarism and colluding. See the link below for details.

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/

Attendance Procedures

If a student does not attend class by the Official Day of Record, they will be dropped automatically for non attendance.

For online students, participation (as defined by your instructor) is necessary to show attendance.

Class attendance is monitored daily. Although it is your responsibility to drop a course, the instructor has the authority to drop students for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example: For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence. Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of "F" (or "Fx" if you stop attending classes or logging in and completing assigned work for online classes) in the course.

If a student is dropped for non-attendance in the first 2 weeeks of the semester, your instructor_____may reinstate the student;_____will not reinstate the student.

Student Conduct

Description of expectations for student conduct:

Instructor's Course-Specific Information

Additional information:

Electronic Devices

Description of expectations regarding electronic devices:

Students are expected to have workable computers of their own to be able to complete assignments, quizzes and exams.

Economics Program Information

https://learning.hccs.edu/programs/economics/economics

HCC Policies

Here's the link to the HCC Student Handbook http://www.hccs.edu/resources-for/current-students/student-handbook/ In it you will find information about the following:

- Academic Information
- Academic Support

- Attendance, Repeating Courses, and Withdrawal
- Career Planning and Job Search
- Childcare
- disAbility Support Services
- Electronic Devices
- Equal Educational Opportunity
- Financial Aid TV (FATV)
- General Student Complaints
- Grade of FX
- Incomplete Grades
- International Student Services
- Health Awareness
- Libraries/Bookstore
- Police Services & Campus Safety
- Student Life at HCC
- Student Rights and Responsibilities
- Student Services
- Testing
- Transfer Planning
- Veteran Services

EGLS³

The EGLS³ (<u>Evaluation for Greater Learning Student Survey System</u>) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS³ surveys are only available for the Fall and Spring semesters. EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/

Campus Carry Link

Here's the link to the HCC information about Campus Carry: http://www.hccs.edu/departments/police/campus-carry/

HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID and activate it now. You may also use Canvas Inbox to communicate.

Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

Office of Institutional Equity

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (http://www.hccs.edu/departments/institutional-equity/)

disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to http://www.hccs.edu/support-services/disability-services/

Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross
Director EEO/Compliance
Office of Institutional Equity & Diversity
3100 Main
(713) 718-8271
Houston, TX 77266-7517 or Institutional.Equity@hccs.edu
http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/

Office of the Dean of Students

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

 $\frac{https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-rights-polic$

Department Chair Contact Information

Department Chair: Sophie Haci Administrative Assistant: M. Conchita Olivares

Email: sophie.haci@hccs.edu Email: maria.olivares@hccs.edu

Phone: 713-718-5819 Phone: 713-718-6698