

Division of Social and Behavioral Sciences Economics Department

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

ECON 2302: PRINCIPLES OF MICROECONOMICS | Lecture | #12742

SPRING 2019 | 5 Weeks (1.14.2019-5.12.2019) Lecture | Stafford | On-Campus 3 Credit Hours | 48 hours per semester

Instructor Contact Information

Instructor:Richard J. GosselinOffice:Spring Branch, Room AD2HCC Email:richard.gosselin@hccs.eduCell Phone:832-257-2592

Office Phone: 713-718-7638 Office Hours: MW 9:30-11 & TR 8 – 9:30 AM Office Location: Faculty Offices – North Side

Instructor's Preferred Method of Contact

Your instructor's preferred method of contact is either of the following:

Email: <u>richard.gosseiin@nccs.edu</u>

□ Phone: 713-718-7638 – Leave message if outside office hours Your instructor will respond to emails/calls within <u>48 hours</u> Monday through Friday and will reply to weekend messages on <u>Monday</u>. Messages sent after 6pm will be answered the next business day.

Only email communication from a HCC student email will be answered; please indicate your name, and course CRN.

Please feel free to contact me concerning any problems that you are experiencing in this course. Your performance in my class is very important to me. I am available to hear your concerns and to discuss course topics.

What's Exciting About This Course

First, Welcome! Economics is inherently concerned with everyday behavior and phenomena. It is an elegant, exciting and infinitely applicable science to everyday life. As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning. My goal is for you to be physically doing something more than half of the class time we meet or while you are online. I believe this is how learning occurs.

My philosophy:

As a teacher, one of my responsibilities is to help you find the best way to learn new material. I believe in a student centered approach. Where everything you need is readily available; however I also understand you have multiple demands on your time. Therefore, if you ever feel the class is overwhelming or you do not understand something please reach out to me immediately. You do not need to wait until you score a low grade, let's work on this together! We have an easy fun to read book with videos included and multiple practice problems found at the end of the chapter. There are tons of resources, let's find out what works best for you. If something isn't working then we can switch it up. However, let me also encourage you to be a part of this. This is your education, and you have a part to play – so play it! Again, welcome to the class and please read through the syllabus and post any questions to the discussion board.

Prerequisites and/or Co-Requisites

ECON 2302 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2302 include placement into college level reading/writing & developmental mathematics (0314 or higher); or placing into developmental mathematics (0314 or higher) with INRW 0300/0420 (or ESOL 0370/0360) as a co-requisite. Please carefully read and consider the repeater policy in the <u>HCCS Student Handbook.</u>

Eagle Online Canvas Learning Management System

This section of ECON 2302 will use <u>Eagle Online Canvas</u> (<u>https://eagleonline.hccs.edu</u>) to supplement in-class assignments, exams, and activities. HCCS Open Lab locations may be used to access the Internet and Eagle Online Canvas. It is recommended that you **USE** <u>FIREFOX</u> OR <u>CHROME</u> AS YOUR BROWSER

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

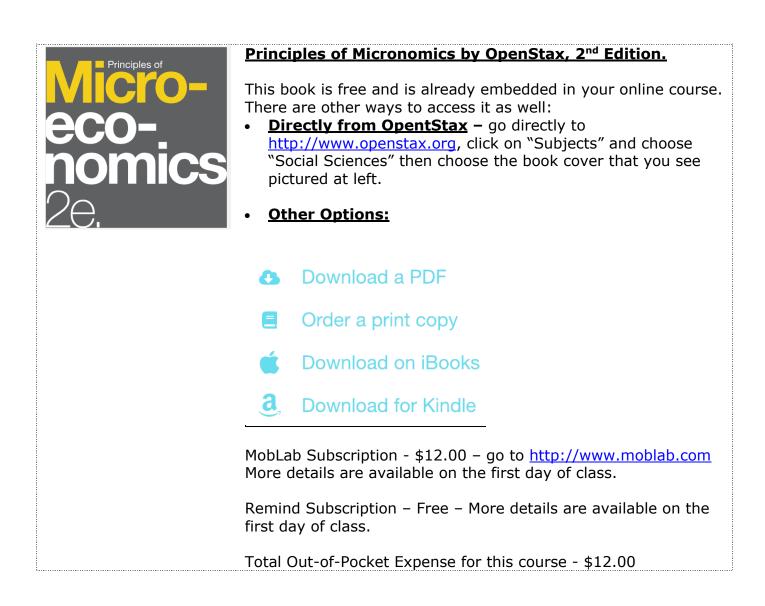
All work is conducted 100% online in this course. You are expected to log in daily and check your HCC Eagle Online inbox everyday. There are weekly quizzes, there are three midterm exams and a final and there are weekly economic experiments as well as required reading of the Wall Street Journal accompanied by quizzes that cover the assigned articles.

HCC Online Information and Policies

Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: <u>http://www.hccs.edu/online/</u>

Instructional Materials

Textbook Information



Other Instructional Resources

Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the <u>HCC Tutoring</u> <u>Services</u> website for services provided.

Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at http://library.hccs.edu.

Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peerassisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at <u>http://www.hccs.edu/resources-for/current-students/supplemental-instruction/</u>.

Course Overview

<u>ECON 2302 – Principles of Microeconomics</u> presents an analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.

This is a core curriculum course.

Core Curriculum Objectives (CCOs)

ECON 2302 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
- 4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Program Student Learning Outcomes (PSLOs)

Click here for Program and Student Learning Outcomes.

Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2302, the student will be able to:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Summarize the law of diminishing marginal utility; describe the process of utility maximization
- 4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
- 5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production

- 6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
- 7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis
- 8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods

Learning Objectives

Learning Objectives for each CSLO can be found at Learning Objectives for ECON 2302

Student Success

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably rereading) and studying the material using the course objectives as your guide.

Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to:

- Attend class in person and/or online. For online classes, students login time will be recorded.
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student</u> <u>Handbook</u>

Assignments, Exams, and Activities

Exams

Midterm Exams (60%) – each exam contains anywhere between 60 and 70 questions of the following variety – short answer, fill-in-the-blank, numerical questions, calculation questions, multiple-choice, matching and multiple response questions where more than one answer may be correct. Each question varies in point value. All exams except the first midterm utilize Respondus LockDown Browser with Webcam and Monitor to minimize cheating and to verify the identify of the person taking the exam. While not all HCC professors use this tool it is software sanctioned by the college. This is mandatory and requires either a built-in camera on your computer or one connected to your computer which can be acquired for as little as \$10. The Respondus software is free. Since exams are scheduled on multiple days, makeups are not allowed. A zero will be recorded for missed exams. There are no makeups and no exam scores are dropped.

Final Exam

Final exam (30%) Students must take it at the prescribed times as stipulated inside Canvas. The format of the final is similar to that of the midterms. However, the final exam is not simply another unit exam. It can also cover any material included in the course since the beginning of the term even though a large chunk of questions will be from material since the third midterm.

Link to the final exam calendar

If students miss the final exam, it is their responsibility to contact their instructor within 24 hours via email and arrange a make up at the discretion of the instructor. The student must be assigned a course grade by the institutional deadline.

Other Assignments

Weekly chapter quizzes (10%) You may choose to include in-class activities. If so, specify the types of activities student should expect, suc

MobLab Experiments (0%) – while the MobLab experiments do not count as a grade but there will be questions on examinations that will come directly from the experiments. Students who repeatedly miss the experiments do so at their own peril.

Grading Formula

Midterm Exams	60% (2)
Chapter Quizzes	10% (16)
Final Exam	30% (1)
Total	100%

HCC Grading Scale can be found on this site under Academic Information: <u>http://www.hccs.edu/resources-for/current-students/student-handbook/</u>

Course Calendar

Day	Dates	Topic/What's due
1		Chapter 1 and quiz
		Welcome to Economics!
		Choice in a World of Scarcity
2		Chapter 2 and quiz
		Choice in a World of Scarcity
3-4		Chapters 3 and quiz
		Demand and Supply
5-6		Chapter 4 and quiz
		Labor and Financial Markets
7		Chapter 5 and quiz
		Elasticity
8-9		Chapter 6 and quiz
		Consumer Choice
10		Chapter 7 and quiz
		Production, Cost and Industry Structure
		Exam #1 (Covers chapters 1 -6)
11-12		Chapter 8 and quiz
		Perfect Competition
13-14		Chapter 9 and quiz
		Monopoly
15		Chapter 10 and quiz
		Monopolistic Competition and Oligopoly
16-17		Chapter 11 and quiz
		Monopoly and Antitrust
18		Chapter 12 and quiz
		Environmental Protection and Negative
		Externalities
		Exam #2 (Covers chapters 7-12)
19-20		Chapter 13 and 14 and quizzes
		Positive Externalities and Public Goods
		Labor Markets and Income

21-22	Chapter 16 and quiz Information, Risk and Insurance
23-24	Chapter 17 Financial Markets Chapter 19 International Trade Chapter 20 Globalization
25	Final Exam (covers chapters 13, 14, 16, 17, 19 and 20) chapters 15 and 18 are not covered in this course.

Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

Instructor's Practices and Procedures

Missed Assignments

Makeups – There are no makeups for any missed work. If you miss an exam it's a zero. If you miss a quiz it's also a zero.

Academic Integrity

Academic Honesty - As college students I expect everyone to turn in their own work and to take examinations without cheating or violating any of the codes of conduct of the college.

Violation of Academic Scholastic Dishonesty and Grievance

Possible punishments for academic dishonesty may include a grade of "0" or "F" on the particular assignment, failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Optional Academic Honesty Pledge – Students are required to sign and return the pledge on the last page of the syllabus.

Students who wish to appeal a grade penalty should refer to the <u>Grade Appeal</u> <u>Process</u>.

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance): http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/

Attendance Procedures

If a student does not attend class by the Official Day of Record, they will be dropped automatically by the registrar for non attendance. For online students, participation (as defined by your instructor) is necessary to show attendance. In my case participation refers to regularly logging in each day, viewing the course material, watching the assigned videos and doing the assigned work. A student who fails to complete two assignments or more including a Wall Street Journal quiz, a chapter quiz, a midterm exam or the class essay is subject to withdrawal.

Class attendance is monitored weekly. Although it is your responsibility to drop a course, the instructor has the authority to drop you for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example:

For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence.

Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of "F" or "Fx" in the course.

Attendance policy – see attendance procedures above. If a student is dropped by the registrar for non-attendance, your instructor will not reinstate the student.

Student Conduct

Instructor's Course-Specific Information (As Needed)

Electronic Devices

Obviously, since this is an online course students are not only encouraged to use electronic devices but actually must have access to a serviceable computer or laptop with an up-to-date browser and a word processing program including a computer camera and speakers.

Economics Program Information

Click here for more information about the Economics Program

HCC Policies

Here's the link to the HCC Student Handbook <u>http://www.hccs.edu/resources-for/current-students/student-handbook/</u> In it you will find information about the following:

Academic Information	Incomplete Grades
Academic Support	International Student Services
Attendance, Repeating Courses, and Withdrawal	Health Awareness
Career Planning and Job Search	Libraries/Bookstore
Childcare	Police Services & Campus Safety
disAbility Support Services	Student Life at HCC
Electronic Devices	Student Rights and Responsibilities

Equal Educational Opportunity	Student Services
Financial Aid TV (FATV)	Testing
General Student Complaints	Transfer Planning
Grade of FX	Veteran Services

EGLS³

The EGLS³ (Evaluation for Greater Learning Student Survey System) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS³ surveys are only available for the Fall and Spring semesters. -EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/

Campus Carry Link

Here's the link to the HCC information about Campus Carry: http://www.hccs.edu/departments/police/campus-carry/

HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID and activate it now. You may also use Canvas Inbox to communicate.

Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

Office of Institutional Equity

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (<u>http://www.hccs.edu/departments/institutional-equity/</u>)

disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to http://www.hccs.edu/support-services/disability-services/

Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual

assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross Director EEO/Compliance Office of Institutional Equity & Diversity 3100 Main (713) 718-8271 Houston, TX 77266-7517 or <u>Institutional.Equity@hccs.edu</u> http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/

Department Chair Contact Information

Department Chair: Sophie Haci Email: <u>sophie.haci@hccs.edu</u> Phone: 713-718-5819 Administrative Assistant: M. Conchita Olivares Email: <u>maria.olivares@hccs.edu</u> Phone: 713-718-6698

Academic Honesty Pledge – Sign, date and return to your instructor

I understand that academic honesty is required in this course and that I am expected to work independently on all assignments, quizzes, and exams (except for team or group assignments.) I affirm that all of the work that I submit will be my own. I will not work with other students on quizzes and exams. I will not copy or paraphrase print or electronic sources when completing written assignments. I will not use electronic sources other than those for which links are provided in this course to answer questions on quizzes or exams. I will not use instructor resources that are not intended for use by students such as test banks or instructor's manuals. I understand that my instructor may require me to meet with her or to submit evidence at any time for the purpose of verifying that an assignment, quiz, or exam is my own work. I understand that any violation of this statement may result in a failing grade on an assignment, quiz, or exam. It may also result in course failure and disciplinary action by Houston Community College.

Student Signature

Student Printed Name:_____

Date: _____