

Division of Social and Behavioral Sciences Economics Department

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

ECON 2301: PRINCIPLES OF MACROECONOMICS | Lecture | #14292

SUMMER 2019 | 5 Weeks (6-3-2019 to 7-7-2019)
In-Person | Stafford Campus | MoTuWeTh: 10:30 a.m. – 12:44 p.m.
3 Credit Hours | 48 hours per semester

Instructor Contact Information

Instructor: Sanaul Khan Office Phone:

Office:

HCC Email: **Sanaul.khan@hccs.edu** Office Location:

Instructor's Preferred Method of Contact

Your instructor's preferred method of contact is
x Email: Sanaul.khan@hccs.edu
Phone:
Your instructor will respond to emails/calls within <u>48 hours</u> Monday through Friday and will reply to weekend messages on <u>Monday</u> . Messages sent after 6pm will be answered the next business day.

Only email communication from a HCC student email will be answered; please indicate your name, and course CRN.

Please feel free to contact me concerning any problems that you are experiencing in this course. Your performance in my class is very important to me. I am available to hear your concerns and just to discuss course topics.

What's Exciting About This Course

First, Welcome! Economics is inherently concerned with everyday behavior and phenomena. It is an elegant, exciting and infinitely applicable science to everyday life. As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning. My goal is for you to be physically doing something more than half of the class time we meet or while you are online. I believe this is how learning occurs.

My Personal Welcome

As a teacher, one of my responsibilities is to help you find the best way to learn new material. I believe in a student-centered approach. Where everything you need is readily available; however, I also understand you have multiple demands on your time. Therefore, if you ever feel the class is overwhelming or you do not understand something please reach out to me immediately. You do not need to wait until you score a low grade, let's work on this together! We have an easy fun to read book with videos included and multiple practice problems found at the end of the chapter. There are tons of resources, let's find out what works best for you. If something isn't working then we can switch it up. However, let me also encourage you to be a part of this. It's also important that students are focused in the class with no disruption. This is your education, and you have a part to play -so play it! Again, welcome to the class and please read through the syllabus and post any questions to the discussion board.

Prerequisites and/or Co-Requisites

ECON 2301 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2301 include placement into college level reading/writing & developmental mathematics (0314 or higher); or placing into developmental mathematics (0314 or higher) with INRW 0300/0420 (or ESOL 0370/0360) as a co-requisite. Please carefully read and consider the repeater policy in the HCCS Student Handbook">HCCS Student Handbook.

Eagle Online Canvas Learning Management System

This section of ECON 2301 will use <u>Eagle Online Canvas</u> (<u>https://eagleonline.hccs.edu)</u> to supplement in-class assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Eagle Online Canvas. It is recommended that you **USE FIREFOX OR CHROME AS YOUR BROWSER**

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

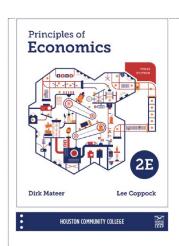
The Online Canvas is the HCC system through which students interact in reading the eBook version of the textbook chapters and completing the assignments. The first things students are expected to do is get registered with Canvas using their logon id and password. However, students should keep in mind that in order to access the eBook text and complete online assignments, they have to buy the passcode from Norton, the publisher of the book. In case of problems in registering with Canvas, students should contact the HCC Help Desk immediately.

HCC Online Information and Policies

Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: http://www.hccs.edu/online/

Instructional Materials

Textbook Information

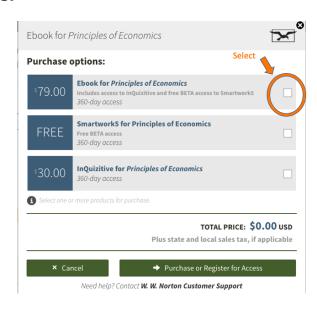


Principles of Economics by Mateer, Coppock, 2nd Edition.

To complete some of the assignments you will be required to purchase a 1 year subscription to the publisher's online platform in addition to the textbook. **Students must purchase the subscription through either their Canvas course or the college bookstore.** Trial access available. **Purchase options:**

- <u>Directly from the publisher</u> register and purchase by clicking on the <u>e-book link</u> inside your Canvas-Eagle Online course.
 - eBook + InQuisitive & Smartwork5 (360 days access) \$79
 ISBN: 978-0-393-69175-7
 - Loose-leaf textbook + InQuisitive & Smartwork5 (360 days access) \$115 ISBN: 978-0-393-69176-4 The option to purchase the loose-leaf textbook become available after the e-book has been purchased.
- <u>College bookstore</u> register and activate by clicking on the ebook link inside your Canvas-Eagle Online course.
 - Loose-leaf option \$164.30 new ISBN: 978-0-393-69176-
 - eBook option \$105.75 ISBN: 978-0-393-69175-7

To register and/or purchase the 1-year subscription and get the \$79 price, simply click on the link to the e-book (and not other links) <u>inside your Canvas course</u> and follow instructions.



If you do not access the publisher's online platform and the assignments <u>from the Canvas shell</u>, your grades will not transfer and be recorded.

Other Instructional Resources

Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the HCC Tutoring Services website for services provided.

Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at http://library.hccs.edu.

Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at http://www.hccs.edu/resources-for/current-students/supplemental-instruction/.

Course Overview

<u>ECON 2301 – Principles of Macroeconomics</u> presents an analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy. This is a core curriculum course.

Core Curriculum Objectives (CCOs)

ECON 2301 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Program Student Learning Outcomes (PSLOs)

Click here for **Program and Student Learning Outcomes**.

Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2301, the student will be able to:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Define and measure Gross Domestic Product and national income and rates of unemployment and inflation
- 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy
- 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
- 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
- 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.

Learning Objectives

Learning Objectives for each CSLO can be found at <u>Learning Objectives for ECON 2301</u>

Student Success

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably rereading) and studying the material using the course objectives as your guide.

Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to:

- Attend class in person.
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
- Read and comprehend the textbook
- Complete the required assignments and exams
- Be focused in class and avoid disturbances by talking with other students.
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student</u> Handbook

Assignments, Exams, and Activities

Exams

The final course grade determination will include three Tests, Paper, online Quizzes and online Inquisitive Assignments. The Quizzes and Assignments are interactive and the maximum points are achievable based on student's perseverance and efforts. Getting a maximum score of 100% should not be difficult. The percentage breakdown of the course grade are as follows:

Quizzes: 15% of grade

InQuisitive online assignments: 15% of grade

Paper: 10% of grade

Test No.1: 20% of grade.

■ Test No.2: 20% of grade

Test No.3: 20% of grade

HCC does not provide students with Scantron forms. They are sold in campus bookstores and students should bring their own.

Final Exam

Test No.3 above will be counted as the final exam. It will not be comprehensive and will include only those chapters covered after Test No. 2.

Students must provide their own Scantron forms (FORM NUMBER 882-E). The final exam (Test No.4) will be held during the final examination week of the HCC.

Link to the final exam calendar

A student is not expected any of the tests. For very specific reasons (e.g. emergency, sickness), a student can miss only up to one test. It is the student's responsibility to contact the instructor within 24 hours via email and arrange a make up at the discretion of the instructor. If the student doesn't contact the instructor, he could end up getting a zero on that test. Missing a second test will be marked as zero.

Other Assignments

Students are expected to complete their online Quizzes and online Inquisitive assignments as per the due dates. The assignments are broken into three parts. Each part has a due date and includes the chapters that are covered in the class by that date. Late assignments are not accepted. The Quizzes and Inquisitive assignments are interactive and computes the score in a progressive fashion as the student completes the assignments.

Grading Formula

As discussed above, the grading formula is based on four examinations and on-line Inquisitive assignments. All the four examination will be held in class. The fourth exam will be counted as the final exam. The percentages breakdown of the overall grade is listed below:

Assignments	Points	Percentage
Exams (3 exams)	20% each exam counts	60%
Online Inquisitive Assignments	15%	15%
Online Quizzes	15%	15%
Paper	10%	10%
Total		100%

Active class participation is expected of all students. Students who come prepared for the class, are attentive, and actively participate in class discussions, stand a better chance to improve overall grade.

HCC Grading Scale can be found on this site under Academic Information: http://www.hccs.edu/resources-for/current-students/student-handbook/

Course Calendar

Day	Dates	Topic/What's due
1	June 3 (Mon)	Introduction/Syllabus Chapter 1: The Five Foundations of Economics. (Monday)

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June 4 (Tues)	Chapter 2: Review Chapters 1,2,3 & 6 (Monday) Chapter 3: The Market at Work: Supply & Demand
June 5 (Wed):	Chapter 3: The Market at Work, Supply & Demand Chapter 6: Price Controls (Partial)
June 6 (Thurs)	Chapter 19: Introduction to Macroeconomics & GDP
June 10 (Mon)	Chapter 20: Unemployment
June 11 (Tues)	Chapter 21: The Price Level & Inflation
June 12 (Wed)	Test #1 over chapters 1, 2, 3, 6 (Wed, June 12) Also, Quizzes and Inquisitive assignments are due on June 12 by 11:59 pm, covering chapters 1,2,3 and 6.
June 13 (Thurs	Chapter 22: Savings, Interest & Market for Loanable Funds
June 17 (Mon)	Chapter 23: Financial Markets and Securities
June 18 (Tues)	Chapter 24: Economic Growth and Wealth of Nations
June 19 (Wed)	Test #2 over chapters 19, 20, 21, 22, 23, 24 (Wed., June 19) Also, Quizzes and Inquisitive assignments are due on June 19 by 11:59 pm, covering chapters 19 to 24.
June 20 (Thurs)	Chapter 26: The Aggregate Demand- Aggregate Supply Model
June 24 (Mon)	Chapter 27: The Great Depression, Recession and Great Macro Economics Debate
June 25 (Tues)	Chapter 28: Federal Budgets: The Tools of Fiscal Policy
June 26 (Wed)	Chapter 29: Fiscal Policy
June 27 (Thurs)	Chapter 30: Money and the Federal Reserve
July 1 (Mon)	Chapter 31: Monetary policy Paper Due Date
July 2 (Tues)	Chapter 32: International Trade
	June 5 (Wed): June 6 (Thurs) June 10 (Mon) June 11 (Tues) June 12 (Wed) June 13 (Thurs June 17 (Mon) June 18 (Tues) June 19 (Wed) June 20 (Thurs) June 24 (Mon) June 25 (Tues) June 26 (Wed) June 27 (Thurs) July 1 (Mon)

19	July 3 (Wed)	Test #3 over chapters 26, 27, 28, 29, 30, 31, 32 (Wed., July 3). Also, Quizzes and Inquisitive assignments are due on July 3 by 11:59 pm, covering chapters 26 to 32.
20	July 4 (Thurs)	Holiday
21	July 5 (Fri)	

Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

Instructor's Practices and Procedures

Missed Assignments

Instructors may be willing to consult with you for make-up assignments, but it is your responsibility to contact the instructor.

It is absolutely mandatory that students take the exams as scheduled and complete their online Quizzes and Inquisitive assignments by the cut-off dates. Only one test may be allowed for a missed exam (re-take) and that also if the reasons to miss the test are genuine (e.g. sickness, doctors appointment, etc.). Also, it cannot be emphasized more that online Quizzes and Inquisitive assignments are completed by due dates.

Academic Integrity

Students are expected to be focused and attentive in the class while the lecture is going. No usage of cell phones, headphones and laptops are allowed in the class during lecture time. If the student is considered a source of disturbance in the class, either by talking or using the phone, he/she will be asked to leave the class room and reported to relevant authorities.

Violation of Academic Scholastic Dishonesty and Grievance

Possible punishments for academic dishonesty may include a grade of "0" or "F" on the particular assignment, failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Students who wish to appeal a grade penalty should refer to the **Grade Appeal Process**.

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

http://www.bccs.odu/about-bcc/procedures/student-rights-policies--procedures/student-

http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/

Attendance Procedures

If a student does not attend class by the Official Day of Record, they will be dropped automatically by the registrar for non-attendance.

Class attendance is monitored daily. Although it is your responsibility to drop a course, the instructor has the authority to drop you for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example:

For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence.

Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of "F" or "Fx" in the course.

Students are expected to attend classes as scheduled. Students roster will be updated for class attendance. If a student is found to miss too many classes, normal procedures will be implemented in accordance with HCC policies. Students will also be dropped from class for administrative and non-attendance reasons.

Student Conduct

As discussed before, students are expected to be focused and interactive during class lectures. If they are a source of disturbance for any reason, they will be asked to leave the class.

Instructor's Course-Specific Information (As Needed)

All tests shall be class-room tests and closed book. No phones or laptops allowed. Students class participation is highly recommended.

Electronic Devices

Cell phones, headphones and laptops are not for use during class lectures. If a student is found texting or talking on the phone, he will be asked to leave the class-room.

Economics Program Information

Click here for more information about the Economics Program

HCC Policies

Here's the link to the HCC Student Handbook http://www.hccs.edu/resources-for/current-students/student-handbook/ In it you will find information about the following:

Academic Information	Incomplete Grades
Academic Support	International Student Services

Attendance, Repeating Courses, and Withdrawal	Health Awareness
Career Planning and Job Search	Libraries/Bookstore
Childcare	Police Services & Campus Safety
disAbility Support Services	Student Life at HCC
Electronic Devices	Student Rights and Responsibilities
Equal Educational Opportunity	Student Services
Financial Aid TV (FATV)	Testing
General Student Complaints	Transfer Planning
Grade of FX	Veteran Services

EGLS³

The EGLS³ (Evaluation for Greater Learning Student Survey System) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS³ surveys are only available for the Fall and Spring semesters. -EGLS³ surveys are not offered during the Summer semester due to logistical constraints.

http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/

Campus Carry Link

Here's the link to the HCC information about Campus Carry: http://www.hccs.edu/departments/police/campus-carry/

HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID and activate it now. You may also use Canvas Inbox to communicate.

Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

Office of Institutional Equity

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (http://www.hccs.edu/departments/institutional-equity/)

disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning

environments consistent with federal and state law. For more information, please go to http://www.hccs.edu/support-services/disability-services/

Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross
Director EEO/Compliance
Office of Institutional Equity & Diversity
3100 Main
(713) 718-8271
Houston, TX 77266-7517 or Institutional.Equity@hccs.edu
http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/

Department Chair Contact Information

Department Chair: Sophie Haci Administrative Assistant: M. Conchita Olivares

Phone: 713-718-5819 Phone: 713-718-6698