



Center of Excellence - Business  
Department Chair - Dr. Marina Grau  
Program Coordinator – Dr. Mesfin Genanaw  
Associate Chair – Charles Lewis  
Instructor-Sheila Woods, CPA, CTP, MBA

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**Syllabus:**

The syllabus is subject to change. When changes occur, the instructor will advise the students during class time and as an announcement in Eagle on Line (CANVAS) or by appropriate email methods. It is the student's responsibility when absent to check with the instructor or other students or check Eagle on Line (CANVAS) or read the appropriate emails.

**Section 1: Course Information**

Course Number: ACNT 2333  
Course Title: Advanced Accounting  
Course Section: CRN 16668  
Prerequisite: ACNT 2304 (Intermediate Accounting II)  
Semester: Spring 2020  
Date: January 21, 2020 – May 17, 2020  
Days and hours: N/A  
Location: N/A  
On Line: If applicable, see Sections 6 and 13

**Section 2: Instructor Information**

Name: Sheila Woods  
Office Location: N/A  
Office Hours: N/A – by appointment  
Telephone Number: N/A – see email address  
Email: [Sheila.woods@hccs.edu](mailto:Sheila.woods@hccs.edu)

Please feel free to contact me concerning any problems that you are experiencing in this course. You do not need to wait until you have received a poor grade before asking for my assistance. Your performance in my class is very important to me. I am available to hear your concerns and discuss course topics. You may reach me via the Inbox feature in CANVAS or via email at [sheila.woods@hccs.edu](mailto:sheila.woods@hccs.edu). Please use your official HCCS email account. I will normally respond within 24 hours Monday-Thursday and within 48 hours Friday-Sunday.

**As your instructor, it is my responsibility to:**

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived

- Facilitate an effective learning environment through class activities, discussions, and lectures
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar
- Arrange to meet with individual students before and after class, as required

**To be successful in this class, it is the student's responsibility to:**

- Attend class and participate in class discussions and activities
- Read and comprehend the textbook
- Complete the required assignments and exams on time:
  - CONNECT Assignments - Required
  - Course Project – N/A
  - Discussion Postings (online classes) - Optional
  - Sectional Quizzes – Required if administered
  - Class Participation (campus classes) – Required
  - Miscellaneous Assignments (periodically posted) – Optional
- Ask for help when there is a question or problem
- Sign-in and check CANVAS, CONNECT, and student email at least once per week
- Keep copies of all paperwork, including this syllabus, assignments, etc.
- Syllabus Quiz Password: Spring2333Syllabus

### **Section 3: Course Catalog Description:**

This course is a study of methods of measuring and communicating economic information, including consolidated statements, partnerships, real estate, foreign operations, and fund units.

### **Section 4: Program/Discipline/Course Goals:**

- A. Program/Discipline Requirements (if applicable)
  - a. EXCEL-Students will work in EXCEL following textbook example formats, labels, and formulas
  - b. Internet-Students will use HCC webmail, learning web, blackboard, lock-down browser, and HCC LibLine (24/7 Library)
  - c. Ethics-Students will develop personal values for ethical behavior
  
- B. Academic Discipline/CTE Program Learning Outcomes
  - a. Students will be able to read, listen, speak, and write proficiently in preparation for presentations with clients, accounting firms, and compliance work.
  - b. Students will demonstrate complete understanding of the complete accounting cycle.
  - c. Students will be able to prepare financial statements and tax returns utilizing computerized software packages, ie. Turbo Tax, Peachtree, and/or Quickbooks.
  - d. Students will be able to reconcile and verify account balances, audit for internal control, and prepare financial statements.

#### **C. Course Goals**

The primary purpose of Advanced Accounting is to provide, as in Intermediate Accounting, a comprehensive and in depth course in financial accounting. The course is designed to meet the needs of those students who are preparing for a career in accounting and involves a continued in-depth analysis of generally accepted accounting principles underlying the preparation of financial statements. Topics include accounting and reporting for investment activities of businesses, accounting and reporting for activities of business organized as a partnership, the principles and practices that underlie state and local government accounting and the logic behind their application.

**This course is intended for accounting majors and CPA candidates.**

#### D. Student Learning Outcomes

- a. Students will show understanding of accounting and reporting for investment activities of businesses.
- b. Students will show understanding of accounting and reporting for activities of business organized as a partnership.
- c. Students will show understanding of the principles and practices that underlie state and local government accounting and the logic behind their application.

#### E. Student Learning Objectives

- a. Students will show understanding of accounting and reporting for investment activities of businesses:
  - i. Record the sale of an equity investment and identify the accounting method to be applied to any remaining shares that are subsequently held.
  - ii. Prepare a worksheet to consolidate the accounts of two companies that forms a business combination if dissolution does not take place.
  - iii. Prepare consolidated financial statements subsequent to acquisition when the parent has applied in its internal records: (a) the equity method, (b) the initial value method, (c) the partial equity method.
  - iv. Identify and calculate the four noncontrolling interest figures that must be included within the consolidation process and prepare a consolidation worksheet in the presence of a noncontrolling interest.
  - v. Prepare the consolidation entries to remove the effects of upstream and downstream intra-entity fixed asset transfers across affiliated entities.
  - vi. Compute basic and diluted earnings per share for a business combination.
  - vii. Prepare journal entries to account for foreign currency borrowings.
  - viii. Remeasure a foreign subsidiary's financial statements using the temporal method and calculate the associated remeasurement gain or loss.
- b. Students will show understanding of accounting and reporting for activities of business organized as a partnership.
  - i. Prepare journal entries to record a new partner's admission by a contribution made directly to the partnership.
  - ii. Prepare a proposed schedule of liquidation from safe capital balances to determine an equitable preliminary distribution of available partnership assets.
- c. Students will show understanding of the principles and practices that underlie state and local government accounting and the logic behind their application.

- i. Record the various types of monetary transfers that occur within the funds of a state or local government.
- ii. Recognize the liability caused by the eventual closure and postclosure costs of operating a solid waste landfill as well as for the compensated absences earned by government employees.

F. Educational Credit for the CPA Exam

This message is applied to Students who are taking this course for CPA uniform exams in Texas. The Texas State Board of Public Accountancy (Board) requires that you have completed a baccalaureate or higher degree from a Board recognized institution of higher education to study at a Board recognized Texas community college to complete the educational requirements to qualify for the CPA Exam. Houston Community College is recognized as a qualifying Texas community college. This means that you have to have graduated from a recognized, four-year college BEFORE the first day of this class if you want this class to fulfill the Board's education requirements to sit for the CPA Exam.

The Texas State Board of Public Accountancy (TSBPA) awarded Houston Community College the designation to offer "Qualifying Educational Credits for the CPA Examination."

**Section 5: Textbook Information:**

A. Fundamentals of Advanced Accounting, 7<sup>th</sup> Edition

By Joe B. Hoyle, Thomas F. Schaefer, & Timothy S. Douppnik, Year 2018

Publisher: McGraw-Hill

ISBN: 9781260255089

B. McGraw-Hill CONNECT: <https://connect.mheducation.com/class/s-woods-spring-2020-acnt-2333-crn-16668>

## C. Pricing Grid

The McGraw-Hill Companies

### ACNT 2333 / Advanced Accounting

The **required** textbook for this course is:

### Fundamentals of Advanced Accounting w/Connect

(Hoyle) 7th edition  
ISBN: 9781260255089

**FYI: This package has been customized to provide you with the greatest value for this course.**

- This book includes only the chapters from the book that I will cover in this course.
- The custom book is bundled with Connect™ to help you succeed in this course and is also mandatory for assignment submittal.
- If you purchase the required items separately, you will likely end up paying more than you will for this bundle.

<b>\$140</b> <b>**Best Bargain!</b> <b>Package:</b> Loose-Leaf textbook w/Connect™ 7 <sup>th</sup> ed ISBN <b>9781260255089</b> — <b>6 month Connect access</b>	<b>\$130</b> <b>**Best DIGITAL Bargain!</b> Connect™ <i>(Includes eBook and homework access only, no print book)</i> <i>*optional \$60 loose leaf print upgrade</i>  <b>1 year Connect access</b>	<b>See HCCS bookstore</b> <b><a href="http://hccs.bncollege.com/">http://hccs.bncollege.com/</a></b> <b>Package:</b> Loose-Leaf textbook w/Connect™ 7 <sup>th</sup> ed ISBN <b>9781260255089</b>  <b>6 month Connect access</b>
Print & Digital Solution	All-Digital Solution	Print & Digital Solution
<b>ONLY Available Online at URL listed below*:</b> Standard 5-7 day shipping applies	<b>Purchase Online</b> (obtain Connect section URL from your instructor)	<b>Available at Bookstores</b> On Campus & Off Campus

\*<http://shop.mheducation.com/mhshop/store/HCCACC>

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## D. Book Image



### Section 6: Instructional/Technology Methods:

A. Eagle On Line (CANAS): <https://eagleonline.hccs.edu/login/ldap>

B. On Line Orientation requirements, if applicable (see section 13)

C. McGraw-Hill CONNECT (also see section 5):

<https://connect.mheducation.com/class/s-woods-spring-2020-acnt-2333-crn-16668>

D. Students are expected to maintain a state of technical compliance, including (but not limited to): up-to-date software as required by the instructor; a stable Internet connection; and use of the Firefox browser when using CANVAS. The instructor is NOT required to give consideration for lost/missing/unacceptable work stemming from technical non-compliance

and/or end-user technical issues.

**Section 7: Course Schedule (Tentative):**

<b>ACNT 2333-Spring 2019</b> <b>Regular Start 16 week Semester</b> <b>See Connect for on line assessment due dates</b>			
Week Start	Due Date	Ch	TOPIC
Jan 21	Jan 26	1	The Equity Method of Accounting for Investments
Jan 27	Feb 2	2	Consolidation of Financial Information
Feb 3	Feb 9	3	Consolidations – Subsequent to the date of Acquisition
<i>Feb 3</i>	<i>OFFICIAL DAY OF RECORD</i>		
Feb 10	Feb 16	4	Consolidated Financial Statements and Outside Ownership
<b>Feb 17</b>	<b>Feb 23</b>		<b>Sectional Quiz – Chapters 1-4</b>
Feb 24	Mar 1	5	Consolidated Financial Statements – Intra-Entity Asset Transactions
Mar 2	Mar 8	6	Variable Interest Entities, Intra-Entity Debt, and Consolidated Cash Flows, and Other Issues
Mar 9	Mar 15	7	Foreign Currency Transactions and Hedging Foreign Exchange Risk
<i>Mar 16</i>	<i>SPRING BREAK</i>		
Mar 23	Mar 29	8	Translation of Foreign Currency Financial Statements
<b>Mar 30</b>	<b>Apr 5</b>		<b>Sectional Quiz – Chapters 5-8</b>
Apr 6	Apr 12	9	Partnerships: Formation and Operation
<i>Apr 6</i>	<i>LAST DAY TO WITHDRAW</i>		
Apr 13	Apr 19	10	Partnerships: Termination and Liquidation
Apr 20	Apr 26	11	Accounting for State and Local Governments, Part I
Apr 27	May 3	12	Accounting for State and Local Governments, Part II
<b>May 4</b>	<b>FINAL EXAM (Proctored) — HCC Campus Exam TBA</b>		
May 17	<b>Class officially closes at 11:59pm</b>		

## **Section 8: Grading Processes:**

- A. Students are expected to read all assigned chapters, complete and submit all assignments on due dates. Accounting is best learned through doing. Therefore, there are always homework assignments to do. This will require a considerable commitment of time and effort from you. Typically the successful student in college can count on 3 hours per week of independent study for every credit hour.

Students are responsible for the “learning objectives” at the beginning of each chapter. Accounting is a subject that cannot be mastered passively. The concepts and ideas can be compared to building blocks – each serves as a foundation for new ones. It is extremely important that each student be actively involved in the learning process. This requires intensive study of each chapter and continuous application of the ideas to homework problems.

Your final grade for this course is based on how well you do in meeting the evaluation requirements listed on the course outline and applying the grading scale within this syllabus.

It is very important to read the text. By reading the text, students should be able to ask questions to make the most efficient use of online discussion and lab time. Students are responsible for all textbook material covered, assigned outside readings, and material discussed in class, unless specifically excluded by the instructor.

Assignments have been developed that will enhance your learning. To better understand a topic, you will be given assignments on key information that you will need to remember for your success in your future accounting courses and business careers. Students will be required to successfully complete the following:

### **CONNECT Assignments and Quizzes**

Students will have chapter assignments and quizzes within CONNECT. Each assignment contains several types of questions, and will cover accounting definitions and terminology. The quizzes will also include application and analysis questions concerning accounting theories and calculations.

### **Final Exam**

Forty (40) questions covering Chapters 1 – 12. Questions will include knowledge and comprehension questions covering accounting definitions and terminology. The exam will also include application and analysis questions concerning accounting theories and calculations.

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## B. HCC Grading Scale:

A = 100- 90	4 points per semester hour
B = 89 - 80:	3 points per semester hour
C = 79 - 70:	2 points per semester hour
D = 69 - 60:	1 point per semester hour
59 and below = F	0 points per semester hour
FX (Failure due to non-attendance)	0 points per semester hour
IP (In Progress)	0 points per semester hour
W (Withdrawn)	0 points per semester hour
I (Incomplete)	0 points per semester hour
AUD (Audit)	0 points per semester hour

IP (In Progress) is given only in certain developmental courses. The student must re-enroll to receive credit. COM (Completed) is given in non-credit and continuing education courses. To compute grade point average (GPA), divide the total grade points by the total number of semester hours attempted. The grades "IP," "COM" and "I" do not affect GPA.

See "Health Science Program/Discipline Requirements" for grading scale

### FINAL GRADE OF FX

Students who stop attending class and do not withdraw themselves prior to the withdrawal deadline may either be dropped by their professor for excessive absences or be assigned the final grade of "FX" at the end of the semester. Students who stop attending classes will receive a grade of "FX", compared to an earned grade of "F" which is due to poor performance. Students that also fail to complete a minimum of the course work will also receive an FX. Minimum of Connect homework is set at 75 % of the assignments must have been submitted.

Please note that HCC will not disperse financial aid funding for students who have never attended class. Students who receive financial aid but fail to attend class will be reported to the Department of Education and may have to pay back their aid. A grade of "FX" is treated exactly the same as a grade of "F" in terms of GPA, probation, suspension, and satisfactory academic progress.

### Withdrawal (W) Grade

Instructor may withdraw Students out of this class if Students have missed so many classes. **However, it is Students' Ultimate Responsibility to enroll and withdraw out of this class.**

There is the deadline for withdrawal for each Semester. The last day to withdraw for Spring 2020 is **April 6, 2020.**

C. **Evaluation Requirements:**

Verify grades every Wednesday during the Session

CONNECT Homework (including LearnSmart) 80 points per chapter x 12 chapters	960
Connect Quizzes 20 points per chapter x 12 chapters	240
Sectional Quizzes 100 points x 2	200
Final Exam - PROCTORED	200
Total	1600 points

**Grading Scale:**

90 - 100% =	A	1440-1600
80 - 89% =	B	1280-1439
70 - 79% =	C	1120-1279
60 - 69% =	D	960-1119
BELOW 60% =	F	0-959

**Examinations:**

**THERE ARE NO MAKE-UP EXAMS.** All the exams and quizzes are conducted online, except for the FINAL EXAM. The class will completely close on **May 17, 2020.**

The Final Exam will be taken in person on an HCC campus per the Texas State Board of Public Accountancy's requirements for the upper level accounting courses.

The details on the locations and dates for Final Exam will be discussed more when the class starts.

**NOTES ON FINAL EXAM**

The Texas State Board of Public Accountancy allows certain upper level accounting courses to be taken as face-to-face and/or online courses.

- **Administration of final exam**-The final exam must be taken in person and be administered as a face-to-face exam that is proctored by authorized personnel of HCCS or HCCS-approved personnel.
- **Skipping the final exam**-Any student that fails to take the Final Exam will receive a zero for the exam and an "F" for the course.
- **Final Exam Scoring** - If a student's final exam score is less than 50%, then he/she will receive an "F" overall grade for the course. This will be the case regardless of the percentage that the final exam may be worth in the course overall grade-evaluation.

**Upper level ACNT does not include Acnt 1303, Acnt 1329, Acnt 1313, Acnt 1382, Acnt 2382, and Acnt 1392**

**Exercises and Problems Assignments:**

All exercises and problems in Connect are the same exercises and problems as you will find in the back of each chapter. The only difference is that each student's numbers for the exercises or problems in Connect will be different numbers than in the book or what your fellow students have (algorithmic exercises and problems).

Hints:

Some of the exercises and problems have features to allow you to watch a video of a similar exercise/problem "View Hint" will walk you through the process.

Ask your instructor feature:

The system is set that you can ask your instructor a question by using the mail feature found in each Connect problem. Students can "ask your instructor a question". Your instructor will respond back to you by using the mail feature in Connect (so check your Connect regularly for responses back from your instructor).

Ebook and resources:

The system is set that you can click on ebook and resources that will take you direct to the section in the book that is dealing with your exercise/problem

Report a content issue:

If a student feels that there is an error with the material do NOT report these issues directly to Connect. Click "ask your instructor" while in the Connect problem. Give detailed information as to the problem. Your instructor will determine if there really is an issue and has the ability to report that issue direct to the Connect product team.

**Interactive Presentations Assignments:**

Interactive Presentations (IP) are an interactive audio/video that will require you to answer questions as you move along in the video. The system is set to give you two (2) attempts. The best score will be your grade. If you complete one attempt and start another attempt and decide not to submit, the system will only use the grade from the first attempt.

**Quizzes Assignments:**

Each chapter in Connect has a set of learning quizzes and each student's quiz is completely different from another student's quiz (random pooling). Each student is allowed 2 attempts to improve their grade. Each attempt is a different set of questions. The best score will be your grade. If you complete one attempt and start another attempt and decide not to submit, the system will only use the grade from the first attempt. Quizzes do not have "check my work".

## Section 9: HCCS and Course Policies:

### A. Attendance guidelines:

<http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/> (see class attendance)

<http://www.hccs.edu/programs/catalog/general-course-information/> (see class attendance)

### B. Active Participation:

All students should sign in a minimum of once per week in CANVAS and CONNECT.

### C. Official Day date and guidelines:

Any student that does not login to CANVAS **AND** register within CONNECT by the official day of record (February 3, 2020) will be dropped from the course. **You must do both.**

### D. Official Withdrawal guidelines and dates with URL

<http://www.hccs.edu/applying-and-paying/financial-aid/withdrawal-policy/>

### E. HCC 6 Course Drop Policy

<http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures>

### F. Financial Aid and Withdrawal

<http://www.hccs.edu/applying-and-paying/financial-aid/withdrawal-policy/>

### G. Repeat Course Fee

<http://www.hccs.edu/programs/catalog/costrefund-information/>

### H. HCC Policy Statements: See handbook

<http://www.hccs.edu/resources-for/current-students/student-handbook/>

### I. Americans with Disabilities Act (ADA)-Students with Disabilities:

<http://www.hccs.edu/support-services/disability-services/student-resources/>

<http://www.hccs.edu/support-services/disability-services/>

### J. Academic Honesty:

<http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/>

### K. Student Services

<http://www.hccs.edu/resources-for/current-students/student-handbook/>

L. Incompletes

M. Title IX Parenting and Pregnancy Guidelines

<http://www.hccs.edu/support-services/disability-services/student-resources/>

N. Campus Carry Law

At HCC the safety of our students, staff, and faculty is our first priority. As of August 1, 2017, Houston Community College is subject to the Campus Carry Law (SB11 2015).

For more information, visit the HCC Campus Carry web page at <http://www.hccs.edu/departments/police/campus-carry/campus-carry-and-open-carry-faqs/>

O. If an on line class see Section M.

Section 10: **International Students:**

A. Please contact the International Student Office at 713-718-8520 if you have additional questions about your visa status.

B. <http://www.hccs.edu/support-services/international-students/>

C. Effective Fall 2017, F-1 international students must earn letter grades (A, B, C, D or F). A grade of “FX” (failing because of non-attendance) will no longer count towards the full-time enrollment requirement. “FX” is not considered a valid letter grade and demonstrates the student is not maintaining F-1 immigration status.

D. Also, please note that the longstanding policy of “W” grades not counting toward full-time enrollment remains in effect.

E. F-1 students must maintain at least 12 credit hours during the fall and spring semesters (9 credit hours during the summer, if this is their first semester of attendance at HCC). International students holding an F-1 visa are limited to no more than the equivalent of

one class or 3 credit hours of distance education (online class) per semester that will count towards the full-time status

### **Section 11: Student Support - Technical Support - Tutorial Services**

- A. Tutorial Services: <http://www.hccs.edu/resources-for/current-students/tutoring/>
- B. Technical Support: <http://www.hccs.edu/online/technical-support/>
- C. Student Support Services: <http://www.hccs.edu/support-services/>
- D. Password resets: <http://www.hccs.edu/resources-for/current-students/password-reset-information/>

### **Section 12: EGLS3**

<http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/>

### **Section 13: On Line Class-Additional Information: Applicable if class is an On-Line Class**

#### **On-Line Orientation: MANDATORY FOR HCC On Line Classes**

Complete your on-line orientation

<http://www.hccs.edu/online/>

or <http://www.hccs.edu/online/class-orientation--handbook/>

and then locate the link for Orientation. If you are having problems assessing the class, contact a HCC On Line support technician at 713-718-5275. You also may visit the HCC Support Center at <http://www.hccs.edu/online/>

Student Handbook: <http://www.hccs.edu/resources-for/current-students/student-handbook/>

The HCC On Line Student Handbook contains policies and procedures unique to the On-Line student. Students should have reviewed the handbook as part of the mandatory orientation. It is the student's responsibility to be familiar with the

handbook's contents. The handbook contains valuable information, answers, and resources, such as On Line contacts, policies and procedures (how to drop, attendance requirements, etc.), student services (ADA, financial aid, degree planning, etc.), course information, testing procedures, technical support, and academic calendars. Refer to the On-Line Student Handbook by visiting this link: <http://www.hccs.edu/online/>

**HCC On Line for advising, counseling, social networking, facebook, twitter, library sources:** <http://www.hccs.edu/online/>

### **Virtual Classroom Conduct:**

As with on-campus classes, all students in HCC On Line Education courses are required to follow all HCC Policies & Procedures, the Student Code of Conduct, the Student Handbook, and relevant sections of the Texas Education Code when interacting and communicating in a virtual classroom with faculty and fellow students. Students who violate these policies and guidelines will be subject to disciplinary action that could include denial of access to course-related email, discussion groups, and chat rooms or being removed from the class.

As your instructor and as a student in this class, it is our shared responsibility to develop and maintain a positive learning environment for everyone. Your instructor takes this responsibility very seriously and will inform members of the class if their behavior makes it difficult for him/her to carry out this task. As a fellow learner, you are asked to respect the learning needs of your classmates and assist your instructor to achieve this critical goal. Inappropriate behavior also includes emails that the language of the email is considered by the instructor as not being conducive to a positive environment. Your instructor will advise you if the email is inappropriate and ask for you to refrain from future inappropriate emails. The instructor has the right to refer all actions deemed inappropriate to Administration for further action