

# Principles of Macroeconomics-15299

# ECON-2301

RT 2022 Section 529 3 Credits 08/23/2021 to 12/12/2021 Modified 08/21/2021

# 🕓 Course Meetings

#### **Course Modality**

Online Synchronous

#### **Meeting Days**

Tuesday Thursday

#### **Meeting Times**

2-3pm

#### **Meeting Location**

online via Zoom or Webex

# Welcome and Instructor Information

https://www.youtube.com/watch?v=uNMFoDtnvGw (https://www.youtube.com/watch?v=uNMFoDtnvGw)

#### **Professor : Shuang Xu**

Email: <a href="mailto:shuang.xu@hcc.edu">shuang.xu@hcc.edu</a> Website: <a href="https://www.youtube.com/channel/UC\_xkpH-S8aN-UDxTnvwH-Hw">https://www.youtube.com/channel/UC\_xkpH-S8aN-UDxTnvwH-Hw</a> UDxTnvwH-Hw)

## **Preferred Method of Contact**

Email: shuang.xu@hccs.edu

#### **Office Hours**

Tuesday, Thursday, 1:00 PM to 2:00 PM

# 📃 Course Overview

## **Course Description**

<u>ECON 2301 – Principles of Macroeconomics</u> presents an analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

This is a core curriculum course

# Requisites

ECON 2301 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2301 include placement into college level reading & college level writing & developmental mathematics (0312 or higher); or placing into developmental mathematics (0312 or higher) with INRW 0420 as a co-requisite. Please carefully read and consider the repeater policy in the <u>HCCS</u> <u>Student Handbook</u>.

## **Economics Department Website:**

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

# Ore Curriculum Objectives (CCOs)

Economics courses satisfy the social and behavioral science requirement in the HCCS core curriculum and address the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
- 4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

# **Student Learning Outcomes and Objectives**

# Program Student Learning Outcomes (PSLOs)

Can be found at: https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes

# **Course Student Learning Outcomes (CSLOs)**

Upon completion of ECON 2301, the student will be able to:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Define and measure Gross Domestic Product and national income and rates of unemployment and inflation
- 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy
- 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
- 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
- 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
- 8. Define economic growth and identify sources of economic growth.

# **Learning Objectives**

#### Learning Objectives for each Course Student Learning Outcome can be found at

https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/macroeconomics-principles-econ-2301learning-outcomes-and-objectives/view

# Departmental Practices and Procedures

# Department Specific Instructor and Student Responsibilities: Late work and make up policies

Students are responsible for familiarizing themselves with their instructor's late work or make up policies for exams and other assignments. Specific policies may apply to the final exam. In addition, no assignments can be accepted beyond the last day of instruction of each semester.

## **Canvas or Eagle Online - Gradebook**

The "Total" column of the gradebook available in Canvas may not represent an accurate calculation of your final grade in the course as the Total is calculated based only on the work that has been completed and graded, always refer to the grading formula in the syllabus for maximum accuracy (see below.)

In the gradebook, if you selected the option to 'Calculate grade based only on graded assignments', your final average may not be accurate if some assignments have not been graded yet or if you missed some assignments which have not been assigned a grade of zero yet.

## **Program-Specific Student Success Information**

N/A

# Instructional Materials and Resources

#### **Instructional Materials**

The <u>HCC Online Bookstore (https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks</u>) provides searchable information on textbooks for all courses. Check with your instructor before purchasing textbooks because the book might be included in your course fees.

Add Instructional Materials Here

## Principles of Economics by Mateer

Author: Mateer, Coppock Publisher: Norton Edition: 3rd ISBN: 978-0-393-88015-1

#### Principles of Economics by Mateer, Coppock, 3rd Edition.

To complete some of the assignments you will be required to purchase a subscription to the publisher's online platform in addition to the textbook. Students must purchase the subscription through either their Canvas course or the college bookstore. Trial access available.

Purchase options:

- Directly from the publisher register and purchase by clicking on the e-book link inside your Canvas-Eagle Online course.
- EBook + InQuizitive & Smartwork5 (180 days access) \$62 ISBN: 978-0-393-88015-1
- The option to purchase the loose-leaf textbook become available after the e-book has been purchased \$35
- To get this preferred price you have to make the purchase through Canvas do not go to the publisher's site.
- If you would like to purchase access to both Econ 2301 and 2302 materials valid for 360 days, that option will be available directly from the publisher for \$79 (+\$35 for print) Click on E-book link inside Canvas.
- From the College bookstore (https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks) -
- https://hccs.bncollege.com/shop/hccs-central/page/find-textbooks
- The package will contain a code you can use to register and activate your online subscription by clicking on the e-book link inside your Canvas-Eagle Online course.
- Looseleaf Principles of Macroeconomics only + EBook+ Homework package option about \$117.15- ISBN: 978-0-393-88019-9

Trouble shooting:

- Purchase and access through Canvas (E-book link) not the publisher's site
- Use your HCC email to register
- If you do not access the homework and other assignments <u>from your Canvas course</u>, your grades will not transfer and be recorded.

# Course Requirements

## Assignments, Exams, and Activities

Туре	Weight	Торіс	Notes
InQuizitive Assignment	30		One per chapter, due on Sundays
Exams	20		3 Exams, online using Respondus LockDown Broswer
Quizzes	20		One per Chapter. Due on Sundays
Final Exam	20	All Chapters	online using Respondus LockDown Browser
Discussions	10		One per week. Minimum requirement: 300 words plus at least one reply to your classmate's post. Reply must be at least 100 words.

# Instructor's Practices and Procedures

## **Incomplete Policy**

Incomplete are only granted to students with documented medical reasons. Once class is finished, students will have 3 more weeks to resolve the incomplete status before the grade is changed to "F".

In order to receive a grade of Incomplete ("I"), a student must have completed at least 85% of the work in the course. In all cases, the instructor reserves the right to decline a student's request to receive a grade of Incomplete.

## Missed Assignments/Make-Up Policy

Each assignments and quizzes are due by Sunday nights. All materials are open ahead of time. No Make Up works allowed during the semester. Students will have chance to make up on any missed assignments/quizzes during the last week of the semester.

## Academic Integrity

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/ (https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/)

#### Devices

This is an online class. Students must have access reliable internet and working COMPUTER. Android tablets are not sufficient to access the exams for this class. You must be able download and run Respondus LockDown Browser on your computer.

## **Faculty-Specific Information Regarding Canvas**

This course section will use Canvas (<u>https://eagleonline.hccs.edu (https://eagleonline.hccs.edu)</u>) to supplement in-class assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. For best performance, Canvas should be used on the current or first previous major release of Chrome, Firefox, Edge, or Safari. Because it's built using web standards, Canvas runs on Windows, Mac, Linux, iOS, Android, or any other device with a modern web browser.

Canvas only requires an operating system that can run the latest compatible web browsers. Your computer operating system should be kept up to date with the latest recommended security updates and upgrades.

## **Social Justice Statement**

Houston Community College is committed to furthering the cause of social justice in our community and beyond. HCC does not discriminate on the basis of race, color, religion, sex, gender identity and expression, national origin, age, disability, sexual orientation, or veteran status. I fully support that commitment and, as such, will work to maintain a positive learning environment based upon open communication, mutual respect, and non-discrimination. In this course, we share in the creation and maintenance of a positive and safe learning environment. Part of this process includes acknowledging and embracing the differences among us in order to establish and reinforce that each one of us matters. I appreciate your suggestions about how to best maintain this environment of respect. If you experience any type of discrimination, please contact me and/or the Office of Institutional Equity at 713-718-8271.

# **<u><u></u>** HCC Policies and Information</u>

## **HCC Grading System**

HCC uses the following standard grading system:

Grade	Grade Interpretation	Grade Points
А	Excellent (90-100)	4
В	Good (80-89)	3
С	Fair (70-79)	2
D	Passing (60-69), except in developmental courses.	1
F	Failing (59 and below)	0
FX	Failing due to non-attendance	0
w	Withdrawn	0
I	Incomplete	0
AUD	Audit	0
IP	In Progress. Given only in certain developmental courses. A student must re-enroll to receive credit.	0
СОМ	Completed. Given in non-credit and continuing education courses.	0

## Link to Policies in Student Handbook

Here's the link to the HCC Student Handbook https://www.hccs.edu/resources-for/current-students/student-handbook/

- Academic Information
- Academic Support
- Attendance, Repeating Courses, and Withdrawal
- Career Planning and Job Search
- Childcare
- disAbility Support Services
- Electronic Devices
- Equal Educational Opportunity
- Financial Aid TV (FATV)
- General Student Complaints
- Grade of FX
- Incomplete Grades
- International Student Services
- Health Awareness
- Libraries/Bookstore
- Police Services & Campus Safety
- Student Life at HCC
- Student Rights and Responsibilities
- Student Services
- Testing
- Transfer Planning
- Veteran Services

#### Link to HCC Academic Integrity Statement

https://www.hccs.edu/resources-for/faculty/student-conduct-resources-for-faculty/ (https://www.hccs.edu/resources-for/faculty/student-conduct-resources-for-faculty/)

#### **Campus Carry Link**

Here's the link to the HCC information about Campus Carry:

https://www.hccs.edu/departments/police/campus-carry/ (https://www.hccs.edu/departments/police/campus-carry/)

## **HCC Email Policy**

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID (https://www.hccs.edu/resources-for/current-students/student-e-maileagle-id/) and activate it now. You may also use Canvas Inbox to communicate.

#### **Office of Institutional Equity**

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (https://www.hccs.edu/departments/institutional-equity/ (https://www.hccs.edu/departments/institutional-equity/))

#### **Ability Services**

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to <a href="https://www.hccs.edu/support-services/ability-services/(https://www.hccs.edu/support-services/ability-services/(https://www.hccs.edu/support-services/ability-services/)">https://www.hccs.edu/support-services/ability-services/</a> (<a href="https://www.hccs.edu/support-services/ability-services/">https://www.hccs.edu/support-services/ability-services/</a> (<a href="https://www.hccs.edu/support-services/ability-services/">https://www.hccs.edu/support-services/ability-services/</a> (<a href="https://www.hccs.edu/support-services/ability-services/">https://www.hccs.edu/support-services/ability-services/</a> (<a href="https://www.hccs.edu/support-services/ability-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/ability-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-services/</a> (<a href="https://www.hccs.edu/support-services/">https://www.hccs.edu/support-servi

#### Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-

based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross Director EEO/Compliance Office of Institutional Equity & Diversity 3100 Main (713) 718-8271 Houston, TX 77266-7517 or Institutional.Equity@hccs.edu (mailto:Institutional.Equity@hccs.edu)

http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/ (http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/)

#### Office of the Dean of Students

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/ (https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/)

#### Student Success

Expect to spend at least twice as many hours per week outside of class as you do in class studying the course content. Additional time will be required for written assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as a guide.

## **Canvas Learning Management System**

Canvas is HCC's Learning Management System (LMS), and can be accessed at the following URL:

#### https://eagleonline.hccs.edu (https://eagleonline.hccs.edu)

HCCS Open Lab locations may be used to access the Internet and Canvas. For best performance, Canvas should be used on the current or first previous major release of Chrome, Firefox, Edge, or Safari. Because it's built using web standards, Canvas runs on Windows, Mac, Linux, iOS, Android, or any other device with a modern web browser.

Canvas only requires an operating system that can run the latest compatible web browsers. Your computer operating system should be kept up to date with the latest recommended security updates and upgrades.

#### **HCC Online Information and Policies**

Here is the link to information about HCC Online classes, which includes access to the required Online Information Class Preview for all fully online classes: <u>https://www.hccs.edu/online/ (https://www.hccs.edu/online/)</u>

#### Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. <u>https://eagleonline.hccs.edu/login/ldap (https://eagleonline.hccs.edu/login/ldap)</u>

## Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- · Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- · Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- · Inform students of policies such as attendance, withdrawal, tardiness, and making up assignments
- · Provide the course outline and class calendar that will include a description of any special projects or assignments
- · Arrange to meet with individual students during office hours, and before and after class as required

#### As a student, it is your responsibility to:

- Attend class in person and/or online
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with me
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- · Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student Handbook (https://www.hccs.edu/resources-</u> for/current-students/student-handbook/)

#### Sensitive or Mature Course Content

In this college-level course, we may occasionally discuss sensitive or mature content. All members of the classroom environment, from your instructor to your fellow students, are expected to handle potentially controversial subjects with respect and consideration for one another's varied experiences and values.

#### EGLS3

The EGLS<sup>3</sup> (Evaluation for Greater Learning Student Survey System (https://www.hccs.edu/resources-for/current-students/egls3evaluate-your-professors/)) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS<sup>3</sup> surveys are only available for the Fall and Spring semesters. -EGLS3 surveys are not offered during the Summer semester due to logistical constraints.

https://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/ (https://www.hccs.edu/resourcesfor/current-students/egls3-evaluate-your-professors/)

## Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

#### **Student Resources**

#### Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the <u>HCC Tutoring Services (https://www.hccs.edu/resources-for/current-students/tutoring/)</u> website for services provided.

#### Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at <a href="https://library.hccs.edu">https://library.hccs.edu</a> (https://library.hccs.edu/).

#### Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at <a href="https://www.hccs.edu/resources-for/current-students/supplemental-instruction/">https://www.hccs.edu/resources-for/current-students/supplemental-instruction/</a> (<a href="https://www.hccs.edu/resources-for/current-students/supplemental-instruction/">https://www.hccs.edu/resources-for/current-students/supplemental-instruction/</a

#### **Resources for Students:**

https://www.hccs.edu/resources-for/current-students/communicable-diseases/resources-for-students/ (https://www.hccs.edu/resources-for/current-students/communicable-diseases/resources-for-students/)

#### **Basic Needs Resources:**

https://www.hccs.edu/support-services/counseling/hcc-cares/basic-needs-resources/ (https://www.hccs.edu/support-services/counseling/hcc-cares/basic-needs-resources/)

#### **Student Basic Needs Application:**

https://hccs.co1.qualtrics.com/jfe/form/SV\_25WyNx7NwMRz1FH (https://hccs.co1.qualtrics.com/jfe/form/SV\_25WyNx7NwMRz1FH)

#### COVID-19

Here's the link to the HCC information about COVID-19:

https://www.hccs.edu/resources-for/current-students/communicable-diseases/ (https://www.hccs.edu/resources-for/currentstudents/communicable-diseases/)

#### **Instructional Modalities**

#### In-Person (P)

Safe, face-to-face course with scheduled dates and times

#### Online on a Schedule (WS)

Fully online course with virtual meetings at scheduled dates and times

#### Online Anytime (WW)

Traditional online course without scheduled meetings

#### Hybrid (H)

Course that meets safely 50% face-to-face and 50% virtually

#### Hybrid Lab (HL)

Lab class that meets safely 50% face-to-face and 50% virtually

# 喆 Course Calendar

## **Syllabus Modifications**

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

When	Торіс	Notes

# 📒 Additional Information

#### **Departmental/Program Information**

Contact us at hcc.economics@hccs.edu or 713-718-8850.

Location - Central Campus - EDC Bldg. Room A-229 - 3214 Austin Street - Houston, Texas 77004

Administrative Assistant: M. Conchita Olivares Email: maria.olivares@hccs.edu Phone: 713-718-6698 Students can now **major in Economics** by taking the following classes within an Associate of Arts in Multidisciplinary Studies:

ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342.

More information available on the <u>Economics Program Page</u> at <u>https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies</u>

## Process for Expressing Concerns about the Course

If you have concerns about any aspect of this course, please reach out to your instructor for assistance first. If your instructor is not able to assist you, then you may wish to contact the Department Chair.

Sophie Haci - Email: sophie.haci@hccs.edu - Phone: 713-718-5819

Link to the student handbook (Grade appeal and more) (https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/)