



ECON 2301 -
Introduction to the Principles of Macroeconomics
Fall 2015

CRN 73212	MW	9:30 am to 11:00 am
CRN 73213	TTH	12:30 pm to 2:00 pm
CRN 73214	TTH	11:00 am to 12:30 pm
CRN 73423	MW	12:30 pm to 2:00 pm

Katy Campus-
1550 Foxlake Dr - Houston Tx 77084
- Room 224 -

3 hour lecture course / 48 hours per semester/ 16 weeks

Instructor:
Economics Professor –**Sophie Haci**

Instructor Contact Information:
Email: sophie.haci@hccs.edu
Telephone: 713-718-5819

Department Contact Information:
Richard Gosselin
Chairman - Economics Department
3214 Austin St.
EDC Bldg. Room A-229
Houston, Texas 77004
713-718-7638 (Office)

Office location and hours

Tuesday – 2:00 to 3:30 and Wednesday – 2:00 to 3:00 -Suite 112.

Appointments can also be made in advance.

Please feel free to contact me concerning any problems that you are experiencing in this course. You do not need to wait until you have received a poor grade before asking for my assistance. Your performance in my class is very important to me. I am available to hear your concerns and just to discuss course topics. Feel free to come by my office anytime during these hours.

E-mail is the best way to communicate with your instructor and please use the following address:

sophie.haci@hccs.edu.

Always include your Name (I may not guess who 'Saturn&Jupiter@hotmail.com' is) and your class: Econ 2301 – MW – 9:30 for example.

Ms Haci or Professor Haci is the proper way to address your instructor and refrain from using ???!!!! or CAPITAL LETTERS!!!.

Course Description

Macroeconomics examines the fundamentals of the American economy as it relates to social welfare. Emphasis is on basic concepts and theories as they affect domestic and international markets. This course integrates behavioral social sciences to present solutions to real world problems.

Macroeconomics includes measurements of GDP, fiscal and monetary policy.

This is a core curriculum course.

Prerequisites

Completion of developmental English classes or passing grades on the English portion of the college assessment exam.

Course Goals

Macroeconomics

- Understand the implications of scarcity and how it shapes the economy
- Understand the market mechanism and system
- Know the critical tools of macroeconomics: Gross Domestic Product, unemployment and inflation and the model of aggregate demand and supply.
- Understand the mechanism and goals of government fiscal and monetary policy
- Understand and describe the essential differences that separate and distinguish the Classical and Keynesian Schools in macroeconomics.
- Understand and describe the concepts of Comparative Advantage, balance of payments and its components, and the determinants of exchange rates.

Student Learning Outcomes

Macro Student Learning Outcomes

1. Measuring Aggregate Performance, Money and Financial Markets - students should be able to demonstrate understanding of GDP and its components, differentiate between real and nominal values, identify and calculate unemployment rates and inflation. In addition, students should be able to define the concept of money, understand the process of money creation and the operation of financial institutions. Students should be able to solve both explicit and implicit problems covering money creation.

2. Monetary and Fiscal Policies - students should be able to identify and recognize the tools of monetary policy and be able to solve explicit and implicit problems dealing with automatic and discretionary monetary and fiscal policies.

3. International Economics - students should be able to solve both explicit and implicit problems dealing with balance of payments, exchange rate systems and understand how the open macroeconomy works.

Core Objectives

The Higher Education Coordinating Board (THECB) mandates that the core curriculum must ensure that students will develop the essential knowledge and skills they need to be successful in college, in a career, in their communities, and in life. Through the Texas Core Curriculum, students will gain a foundation of knowledge of human cultures and the physical and natural world, develop principles of personal and social responsibility for living in a diverse world, and advance intellectual and practical skills that are essential for all learning.

Be aware that the following skills will be evaluated in this course either through exams, homework assignments or written work.

1. Critical Thinking Skills (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
2. Communication Skills (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
3. Empirical and Quantitative Skills (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Social Responsibility (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

16 WEEK CALENDAR - Macro 2301

A more detailed schedule is available on [Eagle Online](#)

WEEK ONE

Introduction
Chapter 1

WEEK TWO

Chapter 1

WEEK THREE

Chapter 3

WEEK FOUR

Chapter 3
Chapter 4

WEEK FIVE

Chapter 4

WEEK SIX

Chapter 5

WEEK SEVEN

Chapter 6

Test 1

Connect HW due

WEEK EIGHT

Chapter 7
Chapter 8

WEEK NINE

Chapter 9

WEEK TEN

Chapter 10

WEEK ELEVEN

Chapter 11
Chapter 12

WEEK TWELVE

Chapter 13

Test 2

Connect HW due

WEEK THIRTEEN

Chapter 14

Chapter 15

WEEK FOURTEEN

Chapter 35

WEEK FIFTEEN

Chapter 36

Review for final

Connect HW due

WEEK SIXTEEN

FINAL EXAM

Instructional Methods

My goals:

- Provide required instructions, information and materials
- Be approachable and available for questions
- Focus on critical thinking and applications of economic principles to real world situations
- Emphasize team learning and cooperative work
- Develop communication skills
- Promote hands on and independent learning and use of Excel and various other tools
- Strive to address individual students questions and issues

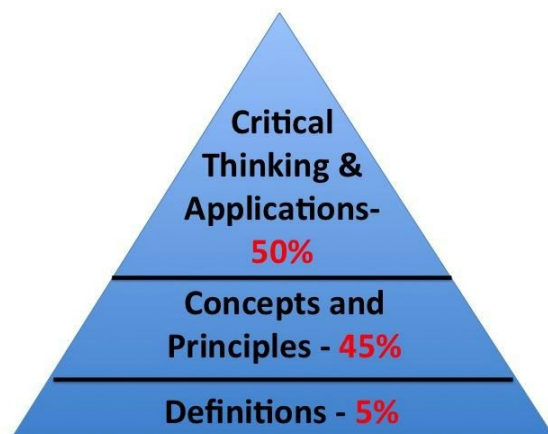
Student Assignments / Exams

Assignments have been developed that will enhance your learning. To better understand a topic, you will be given assignments on key information that you will need to remember for your success in this course. Below are the various tests and assignments students will need to complete during the semester and their points and weights in the final grade:

Grades		Points	Weight
- 2 Tests	200 pts * 2 =	400	33%
- Final Exam		300	25%
- Homework-"Connect"		150	13%
- In Class Assignments		150	13%
- Presentations		100	8%
- Written Assignment		50	4%
- Attendance		50	4%
Total		1200	100%

Tests: 200 points each

- Each test will consist of 40 Multiple Choice Questions some of which will be document based
- You will be tested on 3 levels:
 1. Definitions - 5%
 2. Concepts and Principles - 45%
 3. Applications and Critical Thinking - 50%



The shape of a **pyramid** is used to demonstrate that **in order to successfully answer critical thinking questions, you must know, first the meaning of economic terms and second how principles of economics work.**

Critical thinking skills will help you be successful in college, but also in your personal and professional life.

- **Make-ups** are discouraged but allowed since unexpected events do occur. However only one test make up is allowed and a 15 point penalty will apply. If you miss a test, contact me immediately so that a make-up test can be arranged with the testing center. Avoid missing a test if at all possible. Testing center-Katy campus: Phone: 713-718-5906

Final Exam: 300 points

The final exam will include material covered after the 2nd test and also material from previous chapters. A detailed list of the concepts to know for the final will be available. The final exam will be in class and consists of 50 MCQ.

Homework "Connect": 150 points

'Connect' is online learning platform that accompanies the textbook. Students are required to buy a subscription to 'Connect' (see textbook info below)

"Connect" homework will be required on the *McGrawHill Connect* website for most chapters. Due dates for the Connect homework are on the schedule and on the "Connect" website. Homework can be turned in after the due date but for each late day there is a 20% penalty and a lower score is given even if you get all the questions right. The last homework set of the semester is due on the first day of finals and no extension will be granted. Several attempts are allowed for each homework and the best score is used.

In Class Assignments: 150 points -

Students will work in teams on various assignments during class. Teams of 5 to 6 students will be assigned at the beginning of the semester by the instructor and will work on the following in class:

- Short application problems designed to apply the material taught that day and familiarize the students with the concepts.

- Longer worksheets provide a learning tool that include both application problems and other questions. Students must be present to receive credit for the in class assignments. Make sure that you attend class so you don't miss those assignments; you are allowed to make up only 3 per semester. Make up assignments will be available on [Eagle Online](#).

Presentations: 100 points

Each team is required to:

- in class, prepare 2 to 3 posters on a topic selected in advance and present it to the class. Instructions and sign up will be available on [Eagle Online](#). Students must be in class to receive credit for the presentation.
- prepare a video presentation on a topic selected in advance and present it to the class. Instructions and sign up will be available on [Eagle Online](#)

Written assignment: 50 points

Students will select and complete one written assignment of their choice. Those written assignments focus on applications of economic principles in real life examples and situations. List of assignments and their due dates will be available on [Eagle Online](#).

- Cheating issues: You are still expected to do your own work. If one of your written answers is strikingly similar to another student's, then I will assume that either you worked together or one of you copied and both students will get no points for the assignment.
- Use of outside or web resources: Unless specified, you are **not required to use outside or web sources or research topics for the written part of the assignments, all the answers come from the book, lectures and your notes.** If you do wish to use outside sources, the rules concerning plagiarism will apply, **always cite your sources**, use quotations when needed, and make sure that the material you use is appropriate for the questions. **If outside resources are used without appropriate citation, then no points will be awarded for the assignment.**

Attendance - 50 points

Attendance is crucial; if you don't attend class, your chances of passing the class are close to zero; therefore good attendance will be rewarded as follows:

0-4 absences:	50 points	attendance of 87% and more
5-7 absences:	35 points	attendance of 80% to 70%
7 or more absences:	0 points	attendance of less than 70%

Note: Students arriving late and leaving early disrupt the class, therefore if students arrive more than 10 minutes late or leave the class early without informing me at the beginning of class, they will be counted absent when it comes to earning attendance points.

EXTRA CREDIT

Completing (more than 50% completion) each "LearnSmart" chapter on McGrawHill Connect will allow you to earn a maximum of 100 extra credit points, which represent about 5 to 7% of your Connect homework grade. If you do only some of the chapters, a prorated number of points will be awarded.

Instructor Requirements

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through class activities, discussions, and lectures
- Description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as possible

Student Requirements

To be successful in this class, it is the student's responsibility to:

- Attend class and participate in class discussions and activities
- Prepare before class by reading the textbook or other materials
- Read and comprehend the textbook
- Complete the required assignments and exams on time
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts and all assignments

HCC Grading Scale

A = 100 – 90;.....	4 points per semester hour
B = 89 – 80:	3 points per semester hour
C = 79 – 70:	2 points per semester hour
D = 69 – 60:	1 point per semester hour
59 and below = F.....	0 points per semester hour
IP (In Progress)	0 points per semester hour
W(Withdrawn).....	0 points per semester hour
I (Incomplete).....	0 points per semester hour
AUD (Audit)	0 points per semester hour

IP (In Progress) is given only in certain developmental courses. The student must re-enroll to receive credit.

COM (Completed) is given in non-credit and continuing education courses.

To compute grade point average (GPA), divide the total grade points by the total number of semester hours attempted.

The grades "IP," "COM" and "I" do not affect GPA.

Grading Criteria

For written assignments and tests, rubrics will be provided on [Eagle Online](#).

Sample test free answer will also be provided during the first test review.

Instructional Materials

TEXTBOOK:

	<p>The Economy Today Schiller, 14th ed. ISBN: 1259289338</p> <p>New Edition</p>	 <p>Bookstore copy</p>	 <p>'Connect' subscription info</p>
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We will be using the textbook and you are required to buy the online platform 'Connect' that accompanies the textbook [McGrawHill Connect](#) for homework purposes.

Buy from bookstore: \$190	Buy from publisher: \$130	Buy from publisher: \$170
Soft bound textbook Connect subscription (1 year)	Connect subscription (1 year) E-book	Connect subscription (1 year) Soft bound copy

To register or purchase Connect click on the following links:
<http://connect.mheducation.com/class/s-haci-macro-2301>
[See Eagle Online for more information](#)

Then,

- If you have an access code from the book, click on register to input the code
- If you would like to purchase a new code, click on register as well

EAGLE ONLINE

This class is web-enhanced and the following will be available on [Eagle Online](#):

- Syllabus and schedule
- PowerPoint presentations
- Assignments
- Miscellaneous

Make sure you check the website very regularly.

HCC Policy Statements

Access Student Services Policies on their Web site:
<http://central.hccs.edu/students/student-handbook/>

ACADEMIC HONESTY, PLAGIARISM, COLLUSION:

HCC policy: "Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. Cheating on a test includes copying from another student's test paper; using, during a test, materials not authorized by the person giving the test; collaborating with another student during a test without authority; knowingly using, buying, selling, stealing, transporting, or soliciting in whole or part the contents of an unadministered test; or bribing another person to obtain a test that is to be administered. 'Plagiarism' means the appropriation of another's work and the unacknowledged incorporation of that work in one's own written work for credit. 'Collusion' means the unauthorized collaboration with another person in preparing written work offered for credit."

In simplified terms, cheating is: (1) taking unchanged passages (or slightly edited) from another person's writing and portraying them as one's own; (2) submitting a paper that includes paraphrases of another person's writing without giving credit; (3) having someone else write your paper for you; (4) copying or using another person's work during in-class writing or testing; (5) the unauthorized use of electronic devices during in-class writing or testing; and (6) violating testing rules. Keep in mind also that whether you are cheating or not, not following testing or writing rules properly, such as communicating with your neighbor or using a cell phone during a test will be construed as cheating. This is not an exhaustive list of the forms of cheating on written work. If you are in doubt, consult your instructor.

System students are responsible for conducting themselves with honor and integrity in fulfilling course requirements. System officials may assess penalties and/or initiate disciplinary proceedings against a student accused of scholastic dishonesty. Consequences for academic dishonesty may include a grade of "0" or "F" on the particular assignment, failure in the course, recommendation for probation or dismissal from the System, and other consequences deemed appropriate by the administration. Students who wish to appeal a final course grade may do so in accordance with procedures set forth in the Student Handbook.

STUDENT DISCIPLINE:

Adult behavior is expected. Disruptive behavior/activities which interfere with teaching and/or learning will not be tolerated, and may result in an administrative withdrawal without refund.

Students arriving late and leaving early disrupt the class, therefore if students arrive more than 10 minutes late or leave the class early without informing me at the beginning of class, they will be counted absent when it comes to earning attendance points.

Please, respect your professor and fellow students and behave appropriately.

TEACHER EVALUATION:

EGLS₃ (Evaluation for Greater Learning Student Survey System)

At Houston Community College, professors believe that thoughtful student feedback is necessary to improve teaching and learning. During a designated time near the end of the term, you will be asked to answer a short online survey of research-based questions related to instruction. The anonymous results of the survey will be made available to your professors and department chairs for continual improvement of instruction. Go to www.hccs.edu/egls3 for more information.

DISABILITIES:

Any student with a documented disability (e.g., physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Counseling Services ([Click here for the link](#)) at their respective college at the beginning of each semester.

Katy Campus, 150 - Dr. LaRonda Ashford - Phone: (713) 718-5408 □ Fax: (713) 718-5222

[Information for Students with Disabilities](#)

WITHDRAWAL:

Drop Policy:

- It is your responsibility to withdraw in the proper time and fashion. Failure to do so will result in a F. If a student is repeatedly absent, he/she may be dropped as a result.
- Students are now able to withdraw one or more of their classes online and are no longer required to talk to an advisor to withdraw – it is still advisable you do so. To withdraw online, students have to do the following:
 - Provide a reason for dropping the class
 - Learn about the consequences for dropping a class

- Acknowledge the implications of withdrawing from a class
- Students who take a course for the third time or more must now pay significant tuition/fee increases at HCC and other Texas public colleges and universities. At HCC it is an additional \$50 per credit hour. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing homework, test-taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available.
- The state of Texas has passed a new law limiting new students (as of Fall 2007) to no more than six withdrawals throughout their academic career in obtaining a baccalaureate degree."
- If students fail as a result of excessive absences and lack of meaningful participation in the class, they may earn an Fx for the class. An Fx may negatively affect students' financial aid status.

In the event that you find yourself struggling during the course of the semester, I will do my best to work with you and help you.

Miscellaneous

CELL PHONES AND LAPTOPS IN THE CLASSROOM

You will be able to use your smart phone, tablet or laptop to do some of the in-class group assignments; but please put them away to avoid further distractions during the lectures. Laptops can be wonderful learning tools, but provide many tempting screens, most of them unrelated to what goes on in the class.

STUDY TOOLS

Class Presentations: The PowerPoint presentations used in class will be available on [Eagle Online](#) to help you review. The class presentations on the web are not designed to replace lectures and do not exempt you from attending classes, they are simply an additional study tool.

McGrawHill Connect: This publisher's website provides very valuable study tools such as the 'LearnSmart' which allows you to test your knowledge and understanding of concepts, identify the areas where you need to improve and further practice; acting like a virtual tutor. Take advantages of this, it will pay off. Completing each "LearnSmart" chapter will allow you to earn a maximum of 100 extra credit points which represent about 5 to 7% of your Connect homework grade

AskOnline is a free online tutoring service: <http://hccs.askonline.net> - Take advantage of it

Economics is a fascinating subject and I hope you enjoy it this semester. Good luck.