**Course Syllabus**

Econ. 2301 – 0046 - 23593Principles of Economics “Macroeconomics”

2012 Fall Semester; Days: MWT (Sept.4 – Dec.14)

Houston Community College, Northwest College,

Dual Credit (Seven Lakes H.S.) / Period 1, Room No. TBA

**Sudqi A’di, Economics Department**

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**Course Description**: This is a university-equivalent, college sophomore “Principles” level course in Macroeconomics. The course curriculum places specific economy-wide emphasis on capitalistic theory, supply and demand analysis, unemployment, inflation, national income accounting, the U.S. banking system, monetary policy, fiscal policy, international trade, competing schools of economic thought and policy alternatives, to name but a few.

**Required** \* **Course Textbook Purchase (NEW TEXTBOOK)**: ***Principles of Economics***, Case, Fair Oster, 10th edition, Pearson. **ISBN: 13-978-0-13-605548-8**.(The bookstore has the text under “2012 HCC Custom Edition”, but when you remove the wrap you will find the accurate cover of the text.) No provisions will be made for the use of any other Economics textbooks in this course. The textbook can be used for all ECON 2301 and ECON 2302 courses offered at the HCC Northwest College. You can also buy the Macroeconomics text alone.

The textbook is ava­­­­­ilable at the HCC Katy and Spring Branch campus bookstores. Estimated price: $175++. This includes a loose-leaf version of the text and a password for access to the accompanying online tutorial, ***MyEconLab.*** Students must perform an online registration for the online tutorial.

**You may also order it on line.(*MyEconolab* package is part of the text, and will be used for homework and some tests. Make sure you have it. You will be provided with the code to use the MyEconolab.)**

**Required Creation of a Free HCCS Student Email Account**

Every student enrolled in this class must create/register for their FREE HCCS Student Email Account. Each student must, after being registered, perform an initial sign up. [How To Activate Your Free HCCS Email Account](http://www.hccs.edu/portal/site/hcc/menuitem.86ce197ae5ecd217d3ef7510d07401ca/?vgnextoid=707d2eb693a29110VgnVCM100000054710acRCRD&vgnextfmt=default)

**Final Grade Determination:** Students will take three (3) tests **and** afinal examination. There will also be quiz type tests as needed. Some announced in advance and others pop-quiz type.  
Each test will be 15% of the total, the final will be comprehensive and will have 25% of the total. 20% will be for the short tests . The last 10% will be for a research paper to be assigned in the class. The type of tests will be multiple choice and essay type questions. The tentative timing of the tests is listed in the schedule below but may change as needed. Any change will be announced ahead of time in the class. Also, these percentages may also change as necessary.

Your numerical average will be applied to the following grade scale to determine a final assigned grade:

Average above 90 - “A”

Average 80 to 89 - “B”

Average 70 to 79 - “C”

Average 60 to 69 - “D”

Average below 60 - “F”

**Missed Tests**: If for any reason or circumstance you miss a test at any point in the semester, your score on the comprehensive final exam will be substituted for the missed test, and the final grade will count 15% for the missed test, in addition to its weight as a final exam. If you miss a second test you will be assigned a grade of “0” for that test**.**

If you take all of the scheduled tests but you miss the final exam you will be assigned a grade of “F” **unless** you contact me personally or by private HCCS Email no later than twenty-four (24) hours after the submission period deadline for final exams.

**(Talk to me if you have an emergency before you skip a test  
or talk to HCC Nortwest College , Department of Economics if you a problem with the timing of the final exam)**

**( The Final Exam. Will be during the last week of the semester 10-14 of Dec. 2012. The exact day will be announced in the class room)**

**HCC Course Withdrawal Policy (A Message from the HCC Administration – (Final Withdrawal DATE: Nov. 2,2012 at 4:30pm)**

If you are struggling academically, I’d like to hear from before you decide to withdraw from this course. I might be in a position to offer a number of suggestions in order to improve your chances of successfully completing the course. However, if you are sure you want to withdraw from this course you have until Nov. 18, 2010 at 4:30 PM to do so. Total responsibility lies with you, the student, for withdrawing from the course.

Should you decide to simply stop attending class without taking the time to withdraw yourself from the class, HCCS policy requires me to assign students a final grade of “F” at the end of the semester.

**STUDENTS WITH DISABILITIES**

Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc) who needs to arrange reasonable accommodations must contact the appropriate HCC Disability Support Service (DSS) at your respective college at the beginning of each semester.  Faculty is authorized to provide only the accommodations requested by the Disability Support Services Office.

To visit the ADA web site, log on [www.hccs.edu](http://www.hccs.edu) , then click on future students , then on the words Disability Information.

For questions , contact Donna Price at 713.718.5165 or the Disability counselor at your college:

Northwest ADA Counselor : Mahnaz Koliani – 713.718.5422

**VIRTUAL CLASSROOM CONDUCT**

All students are required to follow all HCC Policies & Procedures, the Student Code of Conduct, the Student Handbook, and relevant sections of the Texas Education Code when interacting and communicating in a virtual classroom with faculty and fellow students. Students who violate these policies and guidelines will be subject to disciplinary action that could include denial of access to course-related email, discussion groups, and chat rooms or being removed from the class.

**ACADEMIC DISHONESTY:**

The HCCS Student Handbook defines a number of behaviors that constitute violation of the HCCS Academic Dishonesty policy. Disposition of all academic dishonesty incidents will be carried out in a manner as described in the Student Handbook. Students are responsible for familiarizing themselves with the specific provisions of the HCCS Academic Dishonesty Policy provisions including the following sanctions:

1) Dismissal and / or suspension from HCCS;

2) A final grade of “F” in the course and

3) An appropriate notation on the student’s HCCS permanent record.

Cheating, lying, and other deceitful **behavior** whether it exists in the workplace or in the academic online classroom is absolutely un acceptable. I will enforce the HCCS Academic Dishonesty Policy.

**EXPECTED COURSE OUTCOMES**   
Students who successfully complete this course will have realized the following educational outcomes and objectives:

* A grasp of the role and operation of various domestic and international economic sectors.
* The ability to think and rationalize using an economic perspective.
* Establishing a basic understanding of how capitalistic price systems and markets operate.
* An ability to understand how policy makers deal with unemployment, inflation, and economic growth problems.
* An understanding of how analyses are structured in the context of economic rationalization.
* The ability to understand and critique a number of schools of economic thought and how they have evolved as possible policy alternatives.
* A thorough understanding of interactions and relationships between and among economic systems in the world economy.

**EXEMPLARY EDUCATIONAL OBJECTIVES**

Successful completion of this Economics course will contribute “***value added***” to the learning experience by teaching students how to:

* Employ the appropriate methods, technologies, and data that social and behavioral scientists use to investigate the human condition.
* Examine social institutions and processes across a range of historical periods, social structures, and cultures.
* Use and critique alternative explanatory systems or theories.
* Develop and communicate alternative explanations or solutions for contemporary social issues.
* Analyze the effects of historical, social, political, economic, cultural, and global forces on the subject of study.
* Comprehend the origins and evolution of the U.S. and Texas political systems, with a focus on the growth of political institutions, the constitutions of the U.S. and Texas, federalism, civil liberties, and human rights.
* Understand the evolution and current role of the U.S. in the world economy.
* Differentiate and analyze historical evidence (documentary and statistical) and differing points of view.
* Recognize and apply reasonable criteria for the acceptability of historical evidence and social research.
* Analyze, critically assess, and develop creative solutions to public policy problems.
* Recognize and assume one’s responsibility as a citizen in a democratic society by learning to think for oneself, by engaging in public discourse, and by obtaining information through the news media and other appropriate information sources about politics and public policy.
* Identify and understand differences and commonalties with diverse cultures.

**NECESSARY SKILLS**

You’ll have to use and/or develop each of the following skills if you are to successfully complete and benefit from this course:

* READING at the college level, meaning having the ability to analyze and interpret a variety of printed materials — books, articles, and documents.
  + WRITING at the college level, enabling you to produce clear, correct, and coherent prose, adapted to purpose, occasion, and audience. This includes grammar, spelling, and punctuation, but the writing process itself.
  + LISTENING at the college level, i.e., being able to analyze and interpret various forms of spoken communication.(especially in organized study group activities with fellow students)
  + CRITICAL THINKING, embracing methods for applying both qualitative and quantitative skills analytically and creatively to the subject matter in order to evaluate arguments, solve problems, and construct alternative strategies.
  + COMPUTER LITERACY, developing the ability to use computer-based technology in communicating, solving problems, and acquiring information. Students should also be able to evaluate the limits, problems, and possibilities associated with the use of present and future technologies.

Withdrawal from Class:

         Students will be required to select a drop reason in order to complete the withdrawal request (the drop reason will cue whether the dropped course will count toward the 6 drop rule or not).

         Students will be invited to click on several links to learn more of the implications of dropping on the 6 drop rule ([http://imc02.hccs.edu/gcac/drop.htm](https://webmail.hccs.edu/owa/redir.aspx?C=ca3bc995d127430c96be0486d248aa65&URL=http%3a%2f%2fimc02.hccs.edu%2fgcac%2fdrop.htm)), on veterans, on financial aid, and on international students.

         Students will be required to acknowledge the implications of withdrawing from a class.

**Evaluation for Greater Learning Students Survey System**

At HCC, professors believe that thoughtful students feedback is necessary to improve teaching and learning. During a designated time , you will be asked to answer a short **online survey** of research based questions related to instructions. The anonymous result of the survey will be made available to your professors and division chairs for continued improvement of instructions. Look for the survey as part of HCC’s student system online near the end of the term.

**Course Calendar – Subject to Change if needed**

Timelines

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| Week No. 1  Sept,4(the 4th. Is a holiday) | Initial Blackboard Login; Initial MyEconLab registration with instructor-provided Course ID number. Introduction – Course Layout |
| Week No. 2 , Sept 11 | What is Economics , then  Chapter 1 The Nature and Scope of Economics |
| Week No. 3  Sept. 18 | Chapter 2 The Economic Problem: Scarcity and Choice  Chapter 3 Demand, Supply, and Market Equilibrium |
| Week No. 4 , Sept. 25    **1st. Test** | Chapter 4 Demand and Supply Applications  Review , Chap. 5 , Elasticity of Demand and  **TEST #1 Over Chapters 1-5** |
| Week No. 5 , Oct. 1 | Chapter 19 Public Finance: The Economics of Taxation; Chapter 21 Measuring National Output and National Income |
| Week No. 6 , Oct 8 | Chapter 22 Unemployment, Inflation, and Long Run Grow  Chapter 23 Aggregate Expenditure and Equilibrium Output |
| Week No. 7 , Oct.15  -------------------------------  Week No. 8 , Oct 22 | Chapter 24 The Government and Fiscal Policy ------------------------------------------------------------------------  Chapter 25 The Money Supply and the Federal Reserve System |
| Week No. 9 , Oct. 30  **2nd. Test** | Review   **Chapters 19,20, 21, 22, 23, 24, 25.**  **Test** |
| Week No. 10 , Nov. 6 | Chapter 26 Money Demand and the Equilibrium Interest Rate  Chapter 27 , Aggregate Demand |
| Week No. 12, Nov. 13  (Week 13 cont.)  (22-25 are days off- Thanks Giving) | Chapter 28 Aggregate Supply and the Equilibrium Price Level |
| Week No. 14 , Nov. 27  **3rd. Test** | Chapter 29, Labor Market  Chapter 30 Policy Timing, Deficit Targeting, and  Stock Market Effects  Review, **Chapters 26,27,28,29, 30,31**  **Test** |
| Week No. 15 , Dec. 4 | Chapter 32 : Long Run Growth  Chapter 33 Debates in Macroeconomics: Monetarism, New Classical Theory, and Supply-Side Economics  Chapter 34 International Trade, Comparative Advantage, and Protectionism |
| Week No. 16 / last week  **Final Exam** | Chapter 35 Open Economy Macroeconomics: The Balance of Payments and Exchange Rates  **Review and final Exam which includes: chapters 32, 33, 34 and 35 ,and possible other topics such as Fiscal & Monetary policies and AD & AS and will be multiple choice and an essay question.** |

This schedule may change, depending on situations which we may not have any control over, especially if there are days or periods off, and will have to make it up. I will be available after the 2nd. period to meet with any of you who may need help or advise, but only by appointment. You need tell me in advance.

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