## HCC.NW @ SPRING BRANCH CAMPUS COURSE SYLLABUS Spring, 2018

COURSE TIT	LE: MACROECONOMICS	COURSE: 2301.53428
LOCATION:	1010 W. Sam Houston Pkwy N	ROOM # 608
	HOUSTON TX 77043	
TIME:	6:00-9:00 PM	DAYS: Fridays
E-mail:	tara.nuwal@hccs.edu	CONTACT: 5:30 PM
Instructor:	Dr. Tara C. Nuwal	(By Appointment)

# **COURSE DESCRIPTION**

This university level course focuses on the study of macroeconomic aspects. It includes topics like aggregate demand, aggregate supply, national income accounting, business or trade cycle, money, employment, economics of development, central banking, monetary and fiscal aspects etc.

Course Student Learning Outcomes (CSLOs) for ECON 2301 Upon completion of ECON 2301, the student will be able to:

1. The Basic Economic Problem - students should be able to solve explicit application problems dealing with scarcity, opportunity and choice and should also be able to solve implicit problems of the same kind when the information is not explicitly provided.

2. Markets and Price Determination - students should be able to identify determinants of supply and demand, utility, elasticity and understand the effects of price ceilings and price floors in both explicit and implicit applications.

3. Define and measure national income and rates of unemployment and inflation.

4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.

5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.

6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.

7. Explain the mechanics and institutions of international trade and their impact on the macro economy.

8. Define economic growth and identify sources of economic growth.

## **COURSE OBJECTIVES**

- 1) To develop basic understanding of the method and subject matter of economics within the framework of a market economy.
- To develop a basic understanding of macroeconomic theory and related considerations of the national income accounting, the business cycle, the level of prices, the level of unemployment and the role of government as it relates to the matters.
- 3) To develop a basic understanding of the role of money in the economy including consideration of the commercial banking system and the Federal Reserve as they relate to the conduct of monetary policy.
- 4) To develop a basic understanding of the process of economic growth and the problems related thereto.
- 5) To develop a basic understanding of the relationship between domestic economic policies and economic transactions with the rest of the world.

## **CORE OBJECTIVES:**

Communication Skills Critical Thinking Skills Empirical and Quantitative Skills Social Responsibility Skills

## STUDENT EVALUATION

Each student will be evaluated and graded on the basis of his/her performance in the tests, examination and assignments conducted. There will be three tests of which only two will be counted .The lowest graded test of each individual student will be dropped. Besides tests, you will have written assignments including homework and research project. The project assignment is a kind of research paper. Students are required to select a research topic and get it approved by the Instructor in the second week. Further instructions will be given in the classroom. Each test and final examination may have three sections comprising of T/F, multiple choice and essay questions.

Test/Examination	% points	Total Points	
$\mathbf{T}_{1}$	200/1	40	
Tests (Three)	20% each	40	
(Lowest Dropped) Homework Assignments	15%	15	
Project Assignment	15%	15	
Final Examination	30%	30	
TOTAL	100	100	

## GRADING SCALE

A= 90 and above	B= 80-89
C= 70-79	D= 60=69
F= 59 and below	

## ATTENDANCE

Regular class attendance is expected. You are responsible for any material missed as well as any instructions due to any absence. It will be student's responsibility to consult with the instructor on such matters. HCCS policy provides that students may be dropped after missing more than six hours of class time. Although, I do not wish to drop anyone who is making a good faith effort to succeed in the course, if it appears to me that you have stopped attending classes and did not contact me, I may drop you from the class. However, please do not assume that I will understand that you want to be dropped. There are ambiguous cases in which I will assume that if you want to drop, you will do so yourself. Please fill out the withdrawal form in the campus office if you wish to drop my class. If you like, you can discuss the matter with me before dropping the class. Please refer to HCCS attendance policy for further clarification in this regard.

## **IMPORTANT NOTICE**

"Students who take a course for the third time or more must now pay significant tuition fee increase at HCC and other Texas public colleges and universities. At HCC it is an additional \$50.00 per credit hour. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing, homework, test taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available. Also, the state of Texas has passes a new law limiting new students (as of Fall 2007) to no more than six withdrawals throughout their academic career in obtaining a baccalaureate degree" Due to new HCC policies and state mandates, I will not withdraw students. If you wish to withdraw from this course, please contact a counselor in student services. I recommend that you discuss this with me before you decide, but the decision is yours.

# The last day that you can withdraw is, April 03, 2018 (4:30 PM). If you do not withdraw yourself by this date, you will not receive a 'W'."

## ACADEMIC HONESTY

**Academic Honesty, Plagiarism, and Collusion:** *HCC policy:* "Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. Cheating on a test includes copying from another student's test paper; using, during a test, materials not authorized by the person giving the test; collaborating with another student during a test without authority; knowingly using, buying, selling, stealing, transporting, or soliciting in whole or part the contents of an un-administered test; or bribing another person to obtain a test that is to be administered. 'Plagiarism' means the appropriation of another's work and the unacknowledged incorporation of that work in one's own written work for credit. 'Collusion' means the unauthorized collaboration with another person in preparing written work offered for credit."

"In simplified terms, cheating is: (1) taking unchanged passages (or slightly edited) from another person's writing and portraying them as one's own; (2) submitting a paper that includes paraphrases of another person's writing without giving credit; (3) having someone else write your paper for you; (4) copying or using another person's work during in-class writing or testing; (5) the unauthorized use of electronic devices during in-class writing or testing; and (6) violating testing rules. Keep in mind also that whether you are cheating or not, not following testing or writing rules properly, such as communicating with your neighbor or using a cell phone during a test will be construed as cheating. This is not an exhaustive list of the forms of cheating on written work. If you are in doubt, consult your instructor."

## ADA STATEMENT

## STUDENTS WITH DISABILITIES

Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations for the classroom and/or testing must contact the appropriate HCC Disability Support Service (DSS) Counselor at the beginning of each semester. Faculty is authorized to provide only the accommodations requested by the Disability Support Services Office.

Students who are requesting classroom and/or testing accommodations must first contact the DSS office for assistance prior to the beginning of each semester:

#### Disability Support Services Offices: Northwest: 713.718.5422

## **CLASSROOM DECORUM**

If the instructor observes any student(s) exhibiting behavior which interferes with or otherwise affects adversely the teaching or learning environment in or near the classroom, the instructor may provide the student(s) with written notice of the observed behavior that will include:-

- 1. A description of the alleged behavior;
- 2. The time, date, and place of the occurrence;
- 3. A statement from the Instructor that the observed behavior has interfered or has adversely affected the teaching and/or learning environment;
- 4. . A directive that the observed behavior cease immediately;
- 5. A reference to the HCC Student Handbook and its provisions for progressive discipline and remedies.

## CELL PHONES/BEEPERS

ALL CELLPHONES AND OTHER ELECTRONIC DEVICES MUST BE TURNED OFF UNLESS I SPECIFICALLY APPROVE OF THEM. Note that "off" does not mean on vibrate or mute.

## AN ANNOUNCEMENT

"Any student who faces challenges securing their food or housing and believes this may affect their performance in the course is urged to contact the Dean of Students for support. Furthermore, please notify the professor if you are comfortable in doing so. This will enable us to provide any resources that HCC may possess."

## **TEXT BOOK: REQUIRED**

The Economy Today Bradley R. Schiller, 14<sup>th</sup> ed. McGraw-Hill Publishing, 2013

## FURTHER READINGS:

**The Wall Street Journal** You will be told in the class for further readings as and when required.

## **TENTATIVE COURSE OUTLINE**

Chapter

#### Title

Chapter 1: Economics: The Core Issues

- Chapter 2: The U.S. Economy: A Global View
- Chapter 3: Supply and Demand
- Chapter 4: The Role of Government
- Chapter 5: National Income Accounting
- Chapter 6: Unemployment
- Chapter 7: Inflation
- Chapter 8: The Business Cycle
- Chapter 9: Aggregate Demand
- Chapter 10: Self-Adjustment or Instability
- Chapter 11: Fiscal Policy
- Chapter 12: Deficits and Debt
- Chapter 13: Money and Banks
- Chapter 14: The Federal Reserve System
- Chapter 15: monetary Policy
- Chapter 16: Supply-side Policy
- Chapter 17: Growth and Productivity: Long-Run Possibilities

Chapter 35: International Trade

Chapter 36: International finance

## **EXAMINATION DATES**

TEST - 1:	Friday, February23, 2018.
TEST - 2:	Friday, April 06, 2018
TEST - 3:	Friday, May 04, 2018
Homework:	Friday, May 04, 2018
Project Report	Friday, April 27, 2018
Final Examination:	Friday, May 11, 2018
(Comprehensive)	6:00-8:00 PM

# EGLS<sub>3</sub> -- Evaluation for Greater Learning Student Survey System

At Houston Community College, professors believe that thoughtful student feedback is necessary to improve teaching and learning. During a designated time, you will be asked to answer a short online survey of researchbased questions related to instruction. The anonymous results of the survey will be made available to your professors and division chairs for continual improvement of instruction. Look for the survey as part of the Houston Community College Student System online near the end of the term.