

Division of Social and Behavioral Sciences Economics Department

http://www.hccs.edu/programs/areas-of-study/social--behavioral-sciences/economics/

ECON 2301: PRINCIPLES OF MACROECONOMICS | Lecture | #19719

Spring 2021 | 13 Weeks (02.16.2021-05.16.2021)
Online | Canvas |
3 Credit Hours | 48 hours per semester

Instructor Contact Information

Instructor: Temitope Oluseyi-Awe Office Phone: N/A
Office: Online Office Hours: By email
HCC Email: Temitope.OluseyiAwe@hccs.edu Office Location: Online

Please feel free to email me concerning any problems that you are experiencing in this course. Your performance in my class is very important to me. I am available to hear your concerns and discuss course topics.

The COVID-19 pandemic has disrupted many students' lives and created hardship. Please visit the HCC website <u>HCC Cares</u> for information about available support.

Course Modality

This semester, there are three modalities for HCC courses: Online Anytime, Online on a Schedule, and Flex Campus.

Online Anytime (WW) classes are traditional online courses; coursework is online, and there are no meetings at specific times. Faculty will instruct this class as a traditional online course utilizing Canvas Eagle Online. Attendance will be taken through online participation and completion of online assignments as specified by your instructor.

Online on a Schedule (WS) classes are online courses with scheduled live meetings. Faculty will hold class as per the assigned schedule, and students will attend online each class period utilizing Canvas Eagle Online. Attendance will be taken each class period, therefore your instructor may or may not choose to provide recordings of live lectures.

Flex Campus (FC) classes are in person. Faculty will hold class as per the assigned schedule, and students will be assigned to attend in person or online each class period. On the days when you are not assigned to be in person, it is expected that you will attend virtually (utilizing Canvas Eagle Online). **Attendance will be taken each class period, therefore your instructor may or may not choose to provide recordings of live lectures.**

This class is ___ Online anytime (WW)___ Online with a schedule (WS) ___ Flex (FC)

Instructor's Preferred Method of Contact

Your instructor's preferred method of contact is	
Email: <u>Temitope.OluseyiAwe@Hccs.edu</u>	

Your instructor will respond to emails within <u>48 hours</u> Monday through Friday and will reply to weekend messages on <u>Monday</u>. Messages sent after 6pm will be answered from the next business day.

Only email communication from a HCC student email will be answered; please indicate your name, and course CRN.

What's Exciting About This Course

Economics is inherently concerned with everyday behavior and phenomena. It is an elegant, exciting and infinitely applicable science to everyday life. As a teacher, I strive to challenge you to apply concepts you have learned to real world problems and evaluate various opposing points of view. I want to create an environment where students can explore concepts as they actively participate in their own learning. My goal is for you to be physically doing something more than half of the class time we meet or while you are online. I believe this is how learning occurs.

My Personal Welcome

Welcome!

As a teacher, one of my responsibilities is to help you understand the topics so that you can (1) do well on the assessments and (2) gain a lifetime knowledge for economic analysis. I believe in a student-centered approach where the necessary resources to learn your own style is made available. I understand you have multiple demands on your time. This makes it even more important for you to get fully engaged throughout the semester. If you ever feel the class is overwhelming or you do not understand something, please reach out to me immediately. You do not need to wait until you score a low grade, let's work on this together! We have an interesting book with videos included and multiple practice problems found at the end of the chapter. There are several resources to help you succeed; you must, however, play your own part - apply yourself and take advantage of the opportunities to improve your grade. Again, welcome to the class and please read through the syllabus and let me know if you have any questions.

Prerequisites and/or Co-Requisites

ECON 2301 requires college-level math, reading and writing skills. Research indicates that you are most likely to succeed if you have already taken and passed college math and English. The minimum requirements for enrollment in ECON 2301 include placement into college level reading/writing & developmental mathematics (0314 or higher); or placing into developmental mathematics (0314 or higher) with INRW 0300/0420 (or ESOL 0370/0360) as a co-requisite. Please carefully read and consider the repeater policy in the HCCS Student Handbook">HCCS Student Handbook.

Associate of Arts in Multidisciplinary Studies - Major in Economics

Students can now **major in Economics** by taking the following classes within an Associate of Arts in Multidisciplinary Studies:

ECON 2301, ECON 2302, MATH 2313 and BUSI 2305 or MATH 1342.

More information available on the Economics Program Page at

https://learning.hccs.edu/programs/economics/new-major-in-economics-with-an-associate-of-arts-in-multidisciplinary-studies

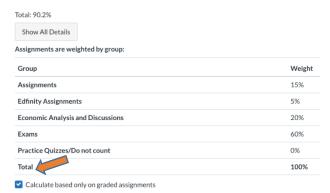
Canvas Learning Management System

This section of ECON 2301 will use <u>Canvas</u> (<u>https://eagleonline.hccs.edu</u>) to supplement inclass assignments, exams, and activities.

HCCS Open Lab locations may be used to access the Internet and Canvas. **USE FIREFOX OR CHROME AS THE INTERNET BROWSER**.

For online classes, all students are required to complete an online orientation. Students are expected to log in several times a week, check announcements and emails and complete assigned work.

The "Total" column of the gradebook available in Canvas may not represent an accurate calculation of your final grade in the course as the Total is calculated based only on the work that has been completed and graded, always refer to the grading formula in the syllabus for maximum accuracy (see below.)



In the gradebook, if you selected the option to 'Calculate grade based only on graded assignments', your final average may not be accurate if some assignments have not been graded yet or if you missed some assignments which have not been assigned a grade of zero yet.

HCC Online Information and Policies

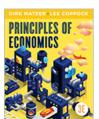
Here is the link to information about HCC Online classes including the required Online Orientation for all fully online classes: http://www.hccs.edu/online/

Scoring Rubrics, Sample Assignments, etc.

Look in Canvas for the scoring rubrics for assignments, samples of class assignments, and other information to assist you in the course. https://eagleonline.hccs.edu/login/ldap

Instructional Materials

Textbook Information





Principles of Economics Third Edition Dirk Mateer and Lee Coppock

Principles of Macroeconomics by Mateer, Coppock, 3rd Edition.

To complete some of the assignments you will be required to purchase a subscription to the publisher's online platform in addition to the textbook. **Students must purchase the subscription through either their Canvas course or the college bookstore.** Trial access available.

Purchase options:

- <u>Directly from the publisher</u> register and purchase by clicking on the <u>e-book link</u> inside your Canvas-Eagle Online course.
 - EBook + InQuizitive & Smartwork5 (180 days access) **\$62** ISBN: 978-0-393-44587-9
 - The option to purchase the loose-leaf textbook become available after the e-book has been purchased \$35
 - To get this preferred price you have to make the purchase through Canvas do not go to the publisher's site.
 - If you would like to purchase access to both Econ 2301 and 2302 materials valid for 360 days, that option will be available directly from the publisher for \$79 (+\$35 for print)— Click on E-book link inside Canvas.
- College bookstore https://hccs.bncollege.com/shop/hccs-central/home
- The package will contain a code you can use to register and activate your online subscription by clicking on the e-book link inside your Canvas-Eagle Online course.
 - Looseleaf Principles of Macroeconomics only + EBook+ Homework package option -\$117.15- ISBN: 978-0-393-44587-9

If you do not access the publisher's online platform and the assignments <u>from the Canvas shell</u>, your grades will not transfer and be recorded.

Other Instructional Resources

Tutoring

HCC provides free, confidential, and convenient academic support, including writing critiques, to HCC students in an online environment and on campus. Tutoring is provided by HCC personnel in order to ensure that it is contextual and appropriate. Visit the HCC Tutoring Services website for services provided.

Libraries

The HCC Library System consists of 9 libraries and 6 Electronic Resource Centers (ERCs) that are inviting places to study and collaborate on projects. Librarians are available both at the libraries and online to show you how to locate and use the resources you need. The libraries maintain a large selection of electronic resources as well as collections of books, magazines, newspapers, and audiovisual materials. The portal to all libraries' resources and services is the HCCS library web page at http://library.hccs.edu.

Supplementary Instruction

Supplemental Instruction is an academic enrichment and support program that uses peer-assisted study sessions to improve student retention and success in historically difficult courses. Peer Support is provided by students who have already succeeded in completion of the specified course, and who earned a grade of A or B. Find details at http://www.hccs.edu/resources-for/current-students/supplemental-instruction/.

Course Overview

<u>ECON 2301 – Principles of Macroeconomics</u> presents an analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy. This is a core curriculum course.

Core Curriculum Objectives (CCOs)

ECON 2301 satisfies the social science requirement in the HCCS core curriculum and addresses the following core objectives which will be evaluated in this course through exams, homework assignments or written work.

- 1. <u>Critical Thinking Skills</u> (CT): To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- 2. <u>Communication Skills</u> (COM): To include effective development, interpretation and expression of ideas through written, oral and visual communication.
- 3. <u>Empirical and Quantitative Skills</u> (EQS): To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
- 4. <u>Social Responsibility</u> (SR): To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Program Student Learning Outcomes (PSLOs)

Can be found at: https://learning.hccs.edu/programs/economics/program-and-student-learning-outcomes

Course Student Learning Outcomes (CSLOs)

Upon completion of ECON 2301, the student will be able to:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- 3. Define and measure Gross Domestic Product and national income and rates of unemployment and inflation
- 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy
- 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
- 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
- 7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
- 8. Define economic growth and identify sources of economic growth.

Learning Objectives

Learning Objectives for each Course Student Learning Outcome can be found at https://learning.hccs.edu/programs/economics/student-learning-outcomes-and-objectives/view objectives/macroeconomics-principles-econ-2301-learning-outcomes-and-objectives/view

Student Success

Expect to spend a minimum of 6-8 hours per week outside of class studying the course content. Additional time will be required for projects, written or other assignments. The assignments provided will help you use your study hours wisely. Successful completion of this course requires a combination of the following:

- Reading the textbook
- Attending class in person and/or online
- Completing assignments
- Participating in class activities

There is no short cut for success in this course; it requires reading (and probably re-reading) and studying the material using the course objectives as your guide.

Instructor and Student Responsibilities

As your Instructor, it is my responsibility to:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through learner-centered instructional techniques
- Provide a description of any special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness, and make up
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students before and after class as applicable

As a student, it is your responsibility to:

- Attend class in person and/or online. For online classes, students login time will be recorded.
- Participate actively by reviewing course material, interacting with classmates, and responding promptly in your communication with your instructor
- Read and comprehend the textbook
- Complete the required assignments and exams
- Ask for help when there is a question or problem
- Keep copies of all paperwork, including this syllabus, handouts, and all assignments
- Be aware of and comply with academic honesty policies in the <u>HCCS Student Handbook</u> (https://www.hccs.edu/resources-for/current-students/student-handbook/)

Assignments, Exams, and Activities

Students are responsible for familiarizing themselves with their instructor's late work or make up policies for exams and other assignments. Specific policies may apply to the final exam. In addition, no assignments can be accepted beyond the last day of instruction of each semester.

Written Assignment

Writing or other assignments that require a form of 'Communication' are required to fulfill our 'Communication' objectives.)

Assignments have been developed that will enhance your learning. Homework/Assignments include quizzes, discussion boards writing, videos, assigned readings and should be turned in by the due date as announced by the Instructor.

Extensions: I totally understand that students may be working, handling personal responsibilities, taking care of others, etc. but this is a self-starter course that requires you to complete your work in a timely manner. If it occurs that Canvas/Norton experiences a long-term technical difficulty which is rare, I need a technical representative to verify for me that this has been the case.

IMPORTANT!!! - THERE WILL BE NO EXTRA CREDITS SO WORK TOWARDS YOUR DESIRED GRADE ALL THROUGH THE SEMESTER.

Discussions

Class discussions are essential to improving your intellectual and academic skills, so it is important that all students actively participate. Students who do not contribute to the discussions will not only lose the associated credit but may also be considered as inactive/non-participating students.

Exams

There will be 3 exams for this class. All exams total up to a weight of 55% of the final grade. Questions will include knowledge and comprehension questions reviewing economics definitions and terminology. Questions will also include analysis, synthesis, and evaluations questions concerning theories learned. You will find a detailed description of Exams under the "Exam Details" page in Canvas. The information includes the number of questions in each exam, the type of questions, the time allowed and the dates.

All exams for this class are 100% online.

Final Exam

Exam III is your final exam and will be held during final exam week.

See Link to the final exam calendar for Final Exam details.

Grading Formula

The economics department strongly recommends that <u>exams (including the final exam) count</u> for 50% or more of the course grade, that written assignments be included, that instructors use resources and assignments in addition to the publisher's content.

Assignments	Points	Percentage
Exams		55%
Assignments		34%
Participation Markers		11%
Total		100%

HCC Grading Scale:	
A = 100 - 90;	4 points per semester hour
B = 89 - 80:	3 points per semester hour
C = 79 - 70:	2 points per semester hour
D = 69 - 60:	1 point per semester hour
59 and below = F	0 points per semester hour
W(Withdrawn)	0 points per semester hour
I (Incomplete)	0 points per semester hour
To compute grade point a	everage (GPA), divide the total grade points by the total number of semester
hours attempted.	

Incomplete Policy:

Assignments of Incompletes are at the discretion of faculty and are typically reserved for special circumstances and cases where the percentage of the coursework that has to be completed is small.

Additional information can be found on this site under Academic Information: http://www.hccs.edu/resources-for/current-students/student-handbook/

Course Calendar

Week	Chapter Ref.	Details	SLO
1	1	Five Foundations of Economics	
1	2	Model Building and Gains from Trade	1,7,8
2	32	International Trade	7
2/3	3	The Market at Work: Supply and Demand	2
4	19	Introduction to Macroeconomics and GDP measurement	3
Week 4		Exam I	
5	20	Unemployment	3
6	21	The Price level & Inflation	4
7	22	Savings, Interest rates and the Market for Loanable Funds	5,6
7	24	Economic Growth and the Wealth of Nations	8
8	26	The Aggregate Demand-Aggregate Supply Model	6
Week 8		Exam II	
9	28	Federal Budgets: The Tools of Fiscal Policy	6
10	29	Fiscal Policy	6
11	30	Money and the Federal Reserve	5
12	31	Monetary Policy	6
Week 13		Exam III	

The above course calendar is tentative and may be modified as needed.

See Canvas for "Recommended Course Completion Plan"

Syllabus Modifications

The instructor reserves the right to modify the syllabus at any time during the semester and will promptly notify students in writing, typically by e-mail, of any such changes.

Instructor's Practices and Procedures

Missed Assignments

I understand that students may be working, handling personal responsibilities, taking care of others, etc. particularly in these unusual times of the pandemic/new normal so the assignment due dates are set to be at the end of the semester. This way, there are technically no missed assignments until the end of the semester.

NOTE: Your coursework is still scheduled to be completed on a weekly basis and my strong recommendation is that you keep up with the course calendar and turn in your work as scheduled. See the recommended course completion plan. If you do choose to work with the due date instead, there's no penalty.

Example:

Topics 1–5 are scheduled for Week 1 - 3 but the due date is Dec 8. Even though the due date is Dec 8, you should aim to complete Chapter 1-5 before taking Exam 1 on November 6 & 7. There is no penalty for not being on the schedule as long as you complete Chapters 1-5 by Dec 8.

Please note the following info:

 Discussions and exams due dates are enforced and will not be extended. Late submission is not available. This means that you are required to take an exam and complete a discussion by the due date. See exceptions**

It is extremely rare that Canvas and/ Norton experience a long-term technical difficulty which is rare. If this does occur, contact the technical support as I would need a technical representative to verify for me that this has been the case.

- 2. This class will be officially over with the final exam. The Final Exam must be taken with the class, as scheduled.
- 3. There will be no extensions or make-up of coursework beyond the final exam.

I strongly suggest that you do not plan on making use of the extended submission provision – it is usually very stressful and inconvenient to work outside of the class calendar and/cram in work to be done into a few days to taking your exams.

You are responsible for keeping up with your coursework amidst the events that occur in your life that make it difficult to meet your deadlines. You have ample time to complete your assignments so you really should not miss any submission.

Missing work will reduce your potential final grade.

However, please note the following exceptions/info:

**Exceptions for Make-up Exam: Students with documented emergencies and regular attendance will be considered for a make-up exam. Regular attendance includes participation in discussions, timely submission of assignments and regular login to Canvas as reported by the course metrics. It is your responsibility to contact the instructor if you miss any coursework. (See the 'Attendance' paragraph below.)

Date/Time for a make-up exam will be provided to approved students. Please note that there may be a deduction in the grade for make-up exams. Make-up exams remain at the discretion of the instructor.

All students must be assigned a course grade by the institutional deadline.

Academic Integrity

Violation of Academic Scholastic Dishonesty and Grievance

Possible punishments for academic dishonesty may include a grade of "0" or "F" on the particular assignment, and/or failure in the course, and/or referral to the Dean of Student Services for further disciplinary action.

Academic dishonesty includes but is not limited to cheating, plagiarism and colluding. See the link below for details.

Here's the link to the HCC information about academic integrity (Scholastic Dishonesty and Violation of Academic Scholastic Dishonesty and Grievance):

http://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-procedures/

Attendance Procedures

If a student does not attend class by the Official Day of Record, they will be dropped automatically for non attendance.

For online students, participation (as defined by your instructor) is necessary to show attendance.

Class attendance is monitored daily. Although it is your responsibility to drop a course, the instructor has the authority to drop students for excessive absences. You may be dropped from a course after accumulating absences in excess of 12.5 percent of the total hours of instruction (lecture and lab). For example: For a 3 credit-hour lecture class meeting 3 hours per week (48 hours of instruction), you can be dropped after 6 hours of absence. Administrative drops are at the discretion of the instructor.

Failure to withdraw officially can result in a grade of "F" (or "Fx" if you stop attending classes or logging in and completing assigned work for online classes) in the course.

If a student is dropped for non-attendance in the first 2 weeks of the semester, your instructor _____ may reinstate the student; ____ will not reinstate the student.

Student Conduct

Description of expectations for student conduct:

Courtesy

In all class communication, please be respectful. You may address me as Professor O. or Mrs. O in your emails. Address your fellow students with respect. Adopt a semi-formal/formal language and tone on discussion boards. Observe netiquette always when communicating in this online class.

Netiquette

Disruptive activity that hinders other students' learning or deters an instructor from effective teaching will not be tolerated under any circumstances. All students deserve a classroom environment – physical and/ virtual - that is free of interruptions or distractions that impede learning. Kindly observe netiquette at all times in communicating throughout this course period.

Electronic files

It is your responsibility to retain an electronic copy of all work until after the final semester grade has been turned in. If you are unable to produce the original electronic copy of your

work upon request, your work may be considered not turned in. It is your responsibility to ensure that the files turned in are the correct file extension and are not corrupt. Corrupt files are not an excuse and any work that cannot be opened or is gibberish upon opening will be considered not turned in. Efforts to gain extra time to complete assignments, papers, etc. will be seen as an act of academic dishonesty.

Keeping Up in an Online Course

An online course requires special discipline. An 8weeks class, more so because of its compressed nature. You have to create your own schedule and motivations so that you do not fall back in the class. Here are some suggestions:

- 1. Don't procrastinate.
- 2. Develop a regular schedule.
- 3. Print the course calendar and any other course schedules.
- 4. Start big assignments early.
- 5. Complete assignments before the due date.

Instructor's Course-Specific Information

Additional information:

Communication Plan

My primary mode of communicating with you one-on-one is email. Please, only send emails from your HCCS account. Feel free to email me on any issue about the class at any time. I will usually respond within 48hours. Weekend emails will be considered as received on Monday. Please address all emails with your name and class information included in the subject header.

I will only attend to properly routed and properly addressed emails.

Economics Program Information

https://learning.hccs.edu/programs/economics/economics

HCC Policies

Here's the link to the HCC Student Handbook http://www.hccs.edu/resources-for/current-students/student-handbook/ In it you will find information about the following:

- Academic Information
- Academic Support
- Attendance, Repeating Courses, and Withdrawal
- Career Planning and Job Search
- Childcare
- disAbility Support Services
- Electronic Devices
- Equal Educational Opportunity

- Financial Aid TV (FATV)
- General Student Complaints
- Grade of FX
- Incomplete Grades
- International Student Services
- Health Awareness
- Libraries/Bookstore
- Police Services & Campus Safety
- Student Life at HCC
- Student Rights and Responsibilities
- Student Services
- Testing
- Transfer Planning
- Veteran Services

EGLS³

The EGLS³ (Evaluation for Greater Learning Student Survey System) will be available for most courses near the end of the term until finals start. This brief survey will give invaluable information to your faculty about their teaching. Results are anonymous and will be available to faculty and division chairs after the end of the term. EGLS³ surveys are only available for the Fall and Spring semesters. -EGLS³ surveys are not offered during the Summer semester due to logistical constraints.

http://www.hccs.edu/resources-for/current-students/egls3-evaluate-your-professors/

Campus Carry Link

Here's the link to the HCC information about Campus Carry: http://www.hccs.edu/departments/police/campus-carry/

HCC Email Policy

When communicating via email, HCC requires students to communicate only through the HCC email system to protect your privacy. If you have not activated your HCC student email account, you can go to HCC Eagle ID and activate it now. You may also use Canvas Inbox to communicate.

Housing and Food Assistance for Students

Any student who faces challenges securing their foods or housing and believes this may affect their performance in the course is urged to contact the Dean of Students at their college for support. Furthermore, please notify the professor if you are comfortable in doing so.

This will enable HCC to provide any resources that HCC may possess.

Office of Institutional Equity

Use the link below to access the HCC Office of Institutional Equity, Inclusion, and Engagement (http://www.hccs.edu/departments/institutional-equity/)

disAbility Services

HCC strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including long and short term

conditions, mental health, chronic or temporary medical conditions), please meet with a campus Abilities Counselor as soon as possible in order to establish reasonable accommodations. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Ability Services. It is the policy and practice of HCC to create inclusive and accessible learning environments consistent with federal and state law. For more information, please go to http://www.hccs.edu/support-services/

Title IX

Houston Community College is committed to cultivating an environment free from inappropriate conduct of a sexual or gender-based nature including sex discrimination, sexual assault, sexual harassment, and sexual violence. Sex discrimination includes all forms of sexual and gender-based misconduct and violates an individual's fundamental rights and personal dignity. Title IX prohibits discrimination on the basis of sex-including pregnancy and parental status in educational programs and activities. If you require an accommodation due to pregnancy please contact an Abilities Services Counselor. The Director of EEO/Compliance is designated as the Title IX Coordinator and Section 504 Coordinator. All inquiries concerning HCC policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to:

David Cross
Director EEO/Compliance
Office of Institutional Equity & Diversity
3100 Main
(713) 718-8271
Houston, TX 77266-7517 or Institutional.Equity@hccs.edu
http://www.hccs.edu/departments/institutional-equity/title-ix-know-your-rights/

Office of the Dean of Students

Contact the office of the Dean of Students to seek assistance in determining the correct complaint procedure to follow or to identify the appropriate academic dean or supervisor for informal resolution of complaints.

https://www.hccs.edu/about-hcc/procedures/student-rights-policies--procedures/student-complaints/speak-with-the-dean-of-students/

Department Chair Contact Information

Department Chair: Sophie Haci Administrative Assistant: M. Conchita Olivares

Email: sophie.haci@hccs.edu Email: maria.olivares@hccs.edu

Phone: 713-718-5819 Phone: 713-718-6698