



**Semester:** Summer 2017                                **Course:** ECON 2301 – Macroeconomics  
**Campus:** Alief - Hayes                                 **Days/Time:** M-F; 8 –10am Room B113  
**Date:** June 5-July 9, 2017

**Department Contact Information:**

Economics department – Chair  
Richard Gosselin  
713-718-7638

**Instructor Contact Details:**

Instructor: Temitope Oluseyi-Awe  
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**Required textbook:** Principles of Economics (Schiller) 14th ed. ISBN: 9781259707223

**TEXTBOOK PURCHASE OPTIONS**

- 1) Online Purchase of the Text with the Required CONNECT Passcode to access students’ resources.
- 2) HCCS Book Store Purchase - Students may purchase a hard copy version of the textbook packet which includes a paper copy of the text AND a passcode for initially registering oneself into and using CONNECT throughout the semester. The textbook is available for sale at the following HCCS Campus Book Stores:
  - 1) Katy Campus
  - 2) Spring Branch Campus
  - 3) Alief Campus
  - 4) Southeast College Campus and
  - 5) Northeast College Campus.

**Course overview**

A study of macroeconomic principles. Analysis of the market economy; national income accounting; income determination; stabilization policies: monetary and fiscal policy; money and banking; demand and supply-side economics; inflation theories such as distinction between demand-pull and cost push theories, Phillips curve analysis. This is a core curriculum course.



### **Student Learning Outcomes:**

- Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- Define and measure national income and rates of unemployment and inflation.
- Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
- Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
- Explain the aggregate demand and aggregate supply model of the macro economy; discuss macroeconomic problems and potential monetary and fiscal policy solutions.
- Explain the underlying concepts of international trade, and its impact on the macro economy.
- Define economic growth and identify sources of economic growth.

### **Core Objectives**

The Higher Education Coordinating Board (THECB) mandates that the core curriculum must ensure that students will develop the essential knowledge and skills they need to be successful in college, in a career, in their communities, and in life. Through the Texas Core Curriculum, students will gain a foundation of knowledge of human cultures and the physical and natural world, develop principles of personal and social responsibility for living in a diverse world, and advance intellectual and practical skills that are essential for all learning.

Be aware that the following skills will be evaluated in this course either through exams, homework assignments or written work.

**Critical Thinking Skills (CT):** To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.

**Communication Skills (COM):** To include effective development, interpretation and expression of ideas through written, oral and visual communication.

**Empirical and Quantitative Skills (EQS):** To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

**Social Responsibility (SR):** To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

### **Instructional methods:**

As an instructor, I am responsible for providing you with knowledge of the principles of macroeconomics to the extent that your expectations of learning and academic success are substantially met. During and



At the end of this course, you should be able to connect the information that you learn in this course to the real world and be a more knowledgeable person in terms of economic analysis.

As a student wanting to learn about economics it is your responsibility to read the textbook, submit assignments on the due dates, study for the exams, participate in the class discussions and/ view any lecture videos as applicable.

### **Instructor Requirements**

As your Instructor, I will:

- Provide the grading scale and detailed grading formula explaining how student grades are to be derived
- Facilitate an effective learning environment through class activities, discussions, and lectures
- Describe special projects or assignments
- Inform students of policies such as attendance, withdrawal, tardiness and make up via the syllabus
- Provide the course outline and class calendar which will include a description of any special projects or assignments
- Arrange to meet with individual students or be available for a phone call or be accessible through email.

To be successful in this class, it is the student's responsibility to:

- Log into the learning management system, if applicable
- Read and comprehend the textbook
- Complete the required assignments and exams

### **CLASS POLICIES**

**ATTENDANCE:** Attendance to all classes is expected. Should you anticipate an absence, please email the instructor in advance. An excessive number of absences will prohibit the successful completion of this course. **If you should miss a class, it is the student's responsibility to catch up on information, obtain lecture notes and assignments from a classmate.**

**ELECTRONIC DEVICES:** Kindly set your electronic communication devices to silent mode and keep them off the table during class. Any necessary communication (voice, text, etc.) must be conducted outside the classroom. The instructor may, sometimes, deem it useful to allow you use your devices during a class. At such times, please limit your use to that which is relevant and permitted e.g. note taking and or textbook content access. No texting, social media, voice or video recording, taking pictures etc. During quizzes and exams, all electronic devices with communication features must be turned off. You may only use a standard, handheld calculator.

**ASSIGNMENTS:** All assignments are to be completed and submitted to the instructor on the scheduled due date which is the following Wednesday. No late assignments will be accepted.

1. Preferably, homework is to be typed. Illegible handwritten notes **WILL NOT** be graded and returned.
2. Where proof of extenuating circumstances e.g. a doctor's note is provided, missing homework will only be eligible for 50% of the available grade.



**MAKE-UP EXAMS:** The general rule is no makeup exams. Exceptions can be made on a case by case basis. Students should contact the instructor prior to missing a scheduled examination by e-mail, text or by voice mail. An opportunity to take an alternative examination will be offered only to those who receive a prior approval from the instructor. **Approval for a make-up exam is at the discretion of the instructor. The Final Exam must be taken with the class, as scheduled.**

### Grading Scale

Letter Grade	Final Average in Percent
A	89.5 AND ABOVE
B	79.5 – 89.4
C	69.5 – 79.4
D	59.5 – 69.4
F	Below 59.5

### Grade determination:

Your grade will be determined by the following	Details	Tentative dates	Percent of Final Average
Homework (3)	Due on Wednesday after.	June 9, 16 & 23	30%
Tests (2)	In class	June 12 & 26	15%
Mid- term exam	Topics 1-5	June 19	25%
Participation			5%
Final exam	Topics 6-11	July 5	25%
<b>Total:</b>			<b>100%</b>



**TENTATIVE LECTURE OUTLINE:**

<b>DAY NUMBER</b>	<b>LECTURE TOPIC AND ACTIVITY</b>	<b>REFERENCE CHAPTERS</b>
<b>June 5</b>	Basic concepts	1
<b>6</b>	Theory of Demand and Supply	3
<b>7</b>	Theory of Demand and Supply National Income Accounting	3 5
<b>8</b>	National Income Accounting	5
<b>9</b>	Business cycles, Inflation and Unemployment June 9 – Syllabus Quiz	6,7,8
<b>12</b>	Test 1	
<b>13</b>	Business cycles, Inflation and Unemployment	6,7,8
<b>14</b>	Aggregate Demand	9
<b>15</b>	Aggregate Demand	9
<b>16</b>	Fiscal Policy, Deficits and Debts	11,12
<b>19</b>	Midterm exam (Topics 1-5)	
<b>20</b>	Fiscal Policy, Deficits and Debts	11,12
<b>21</b>	Money, Banking and the Financial System	13,14
<b>22</b>	Money, Banking and the Financial System	13,14
<b>23</b>	The Federal Reserve and Monetary Policy	14,15
<b>26</b>	Test 2	
<b>27</b>	The Federal Reserve and Monetary Policy	14,15



28	Economic Growth	
29	Supply side Policy	16
30	International Trade	35
<b>July 3</b>	International Trade	35
4	Study Hall	
5	Final Exam (Topics 6–12)	

**FINAL EXAM WINDOW:** see <http://www.hccs.edu/district/events-calendar/academic-calendar/final-exam-schedule/>

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**Note: The above outline is subject to changes based on the observed average rate of student comprehension. It is expected that students will do independent study prior to and after a class.**

**Your instructor reserves the right to modify the syllabus during the semester if the need arises.**

**DISABILITIES:**

Any student with a documented disability (e.g., physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Counseling Services (<http://www.hccs.edu/district/students/disability-services/ada-counselors/>) at their respective college at the beginning of each semester.

Katy Campus, 150 - Dr. LaRonda Ashford - Phone: (713) 718-5408 Fax: (713) 718-5222

**WITHDRAWAL:**

**Drop Policy:**

It is your responsibility to withdraw in the proper time and fashion. Failure to do so will result in a F. If a student is repeatedly absent, he/she may be dropped as a result.

Students are now able to withdraw one or more of their classes online and are no longer required to talk to an advisor to withdraw – it is still advisable you do so. To withdraw online, students have to do the following:

- Give a reason for dropping the class



- Learn about the consequences for dropping a class
- Acknowledge the implications of withdrawing from a class

Students who take a course for the third time or more must now pay significant tuition/fee increases at HCC and other Texas public colleges and universities. At HCC it is an additional \$50 per credit hour. If you are considering course withdrawal because you are not earning passing grades, confer with your instructor/counselor as early as possible about your study habits, reading and writing homework, test-taking skills, attendance, course participation, and opportunities for tutoring or other assistance that might be available.

The state of Texas limits students to no more than six withdrawals throughout their academic career in obtaining a baccalaureate degree."

If students fail as a result of excessive absences and lack of meaningful participation in the class, they may earn an Fx for the class. An Fx may negatively affect students' financial aid status.

Withdrawal from the course after the official day of record and prior to "W" day will result in a final grade of "W" on the student transcript and no credit will be awarded. **The last day to drop this course with a "W" is June 26, 2017.**

See <http://www.hccs.edu/district/events-calendar/academic-calendar/summer/>

Let me know if you find yourself unable to keep pace with learning in this course; I will support your goal of academic success as best as I can.

### **HCC Policy Statements**

Access Student Services Policies on their Web site:

<http://hccs.edu/student-rights> (Links to an external site.)

Access DE Policies on their Web site:

<http://hccs.edu/CE-student-guidelines> (Links to an external site.)

All students are responsible for reading and understanding the DE Student Handbook, which contains policies, information about conduct, and other important information. For the DE Student Handbook click on the link below or go to the DE page on the HCC website. The Distance Education Student Handbook contains policies and procedures unique to the DE student. Students should have reviewed the handbook as part of the mandatory orientation. It is the student's responsibility to be familiar with the handbook's contents. The handbook contains valuable information, answers, and resources, such as DE contacts, policies and procedures (how to drop, attendance requirements, etc.), student services (ADA, financial aid, degree planning, etc.), course information, testing procedures, technical support, and academic calendars.