

Overview of the Petroleum Industry - Test # 8

Please turn test in on Saturday, Nov 19 at the end of class

Name \_\_\_\_\_

Textbook – The Oil and Gas Industry, A Nontechnical Guide

***Please write your answers on this page***

Please read Chap 12, 13, 14, 15

1. True or False. CNG is compressed natural gas. Pg. 221
2. True or False. Gas components are – methane, ethane, propane, butane. Pg. 222
3. True or False. GTL is gas to liquids. Pg. 223
4. True or False. OPEC is oil producing and exporting countries. Pg. 227
5. True or False. IOCs are international oil companies. Pg. 227
6. True or False. NOCs are national oil companies. Pg. 228
7. True or False. Independents are smaller producers. Pg. 230
8. True or False. Service companies are specific equipment and service providers. Pg. 232
9. True or False. Petroleum trading is significant global economic issue. Pg. 254
10. List emerging global challenges of the oil and gas industry. Pg. 271-280

Max test score is 100 points. Each question is 10 points